

Gelbfish Gary A.  
Form 4/A  
November 30, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gelbfish Gary A.

(Last) (First) (Middle)

C/O CORMEDIX INC., 400  
CONNELL DRIVE, SUITE 5000

(Street)

BERKELEY HEIGHTS, NJ 07922

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

CorMedix Inc. [CRMD]

3. Date of Earliest Transaction  
(Month/Day/Year)

10/12/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

10/16/2018

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 10/12/2018                              |                                                             | M                                    | 1,000,000                                                               | A<br>\$ 3,111,121<br>1.05<br>(1)                                                                                   | D                                                                       |                                                                   |
| Common<br>Stock                       | 10/12/2018                              |                                                             | F                                    | 468,750                                                                 | D<br>\$ 2,642,371<br>2.24<br>(1)                                                                                   | D                                                                       |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 14,000                                                                                                             | I                                                                       | Landmark<br>Foundation<br>(2)                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)        | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |           |
|---------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|-------------------------------------------------------------|-----------|
|                                                   |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date | Title                                                       | Amount    |
| Series B Common Stock Warrant <sup>(3)</sup>      | \$ 1.05                                                | 10/12/2018                           |                                                    | M                              | 1,000,000                                                                               | <sup>(3)</sup>                                           | <sup>(3)</sup>  | Common Stock, \$0.001 par value per share                   | 1,000,000 |
| Series A Common Stock Warrant <sup>(4)</sup>      | \$ 0.75                                                | 09/10/2018                           |                                                    | J                              | 1,000,000                                                                               | <sup>(4)</sup>                                           | <sup>(4)</sup>  | Common Stock, \$0.001 par value per share                   | 1,000,000 |
| Stock Option (Right to Buy Common Stock)          | \$ 0.57                                                |                                      |                                                    |                                |                                                                                         | <sup>(5)</sup>                                           | 02/16/2028      | Common Stock, \$0.001 par value per share                   | 4,000,000 |
| Stock Option (Right to Buy Common Stock)          | \$ 0.37                                                |                                      |                                                    |                                |                                                                                         | <sup>(6)</sup>                                           | 08/03/2027      | Common Stock, \$0.001 par value per share                   | 1,000,000 |
| Series C-3 Non-Voting Convertible Preferred Stock | <sup>(7)</sup>                                         |                                      |                                                    |                                |                                                                                         | 01/08/2014                                               | <sup>(7)</sup>  | Common Stock, \$0.001 par value per share                   | 5,000,000 |
| Warrant (Right to Purchase Common Stock)          | \$ 0.9                                                 |                                      |                                                    |                                |                                                                                         | 01/08/2015                                               | 01/08/2020      | Common Stock, \$0.001 par value per share                   | 2,000,000 |

|          |           |         |       |
|----------|-----------|---------|-------|
| Director | 10% Owner | Officer | Other |
|----------|-----------|---------|-------|

Gelbfish Gary A.  
C/O CORMEDIX INC.  
400 CONNELL DRIVE, SUITE 5000  
BERKELEY HEIGHTS, NJ 07922

## Signatures

/s/ Alexander M. Donaldson, by Power of Attorney

11/30/2018

          \*\*Signature of Reporting Person

Date \_\_\_\_\_

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed solely to correct the reporting person's holdings to reflect an ownership correction to a report filed on 2/20/2018 and amended the same date as this amended report.
- (2) Held by Landmark Foundation, of which Dr. Gelbfish and his wife are trustees.
- The Series B Common Stock warrant is exercisable any time after the Company publicly announces through the filing of a Current Report
- (3) on Form 8-K that the Company has received Stockholder Approval and the amendment to the Company's Certificate of Incorporation has become effective (the "Initial Exercise Date"). The warrant shall be exercisable for a period of five years from the Initial Exercise Date.
- The Series A Common Stock warrant is exercisable any time after the Company publicly announces through the filing of a Current
- (4) Report on Form 8-K that the Company has received Stockholder Approval and the amendment to the Company's Certificate of Incorporation has become effective (the "Initial Exercise Date"). The warrant shall be exercisable for a period of thirteen months from the Initial Exercise Date.
- (5) These options were granted on 2/16/2018. The options vest in full on the first anniversary of the date of grant, subject to continued service on the board.
- (6) These options vest as follows: 1/3 on August 3, 2017, an additional 1/3 on August 3, 2018, and the remaining 1/3 on August 3, 2019.
- The conversion ratio is equal to the stated value of \$10.00 divided by the conversion price of \$1.00. The Series C-3 Non-Voting
- (7) Convertible Preferred Stock is perpetual.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.