

SMITH & NEPHEW PLC
Form 6-K
March 08, 2019

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934

March 08, 2019

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SMITH & NEPHEW PLC

8 March 2019

NOTIFICATION AND PUBLIC DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE EU MARKET ABUSE REGULATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMR") AND PERSONS CLOSELY ASSOCIATED WITH THEM.

On 7 March 2019 the following awards of US\$0.20 ordinary shares (the "Shares") in Smith & Nephew plc (the "Company") vested under the Smith & Nephew Global Share Plan 2010.

1. FINAL VESTING ON 7 MARCH 2019 OF 2016 EQUITY INCENTIVE AWARDS MADE UNDER THE GLOBAL SHARE PLAN 2010:

The awards were granted under the Global Share Plan 2010 on 7 March 2016. One third of the Shares vested on 7 March 2017, a further third vested on 7 March 2018 and the final third vested on 7 March 2019. A number of Shares were sold to cover taxation obligations arising on the vesting of the awards. The number of Shares acquired includes the dividend equivalent Shares which participants receive on vested Shares.

The following relates to all individuals included in this notification:

Reason for the notification

| | |
|---|---|
| Initial notification /Amendment | Initial notification |
| Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| Name | Smith & Nephew plc |
| LEI | 213800ZTMDN8S67S1H61 |
| Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| Description of the financial instrument, type of instrument | Smith & Nephew plc Ordinary Shares of USD 0.20 each |
| Identification code | ISIN: GB0009223206 |
| Nature of the transaction | Final vesting of Equity Incentive Awards granted on 7 March 2016 under the Smith & Nephew Global Share Plan 2010. |
| Date of Transaction | 2019 - 03 - 07 |
| Place of Transaction | London Stock Exchange (XLON) |

| Name | Position / Status | Price (s) | Volume(s) | Aggregated information |
|-----------------|-------------------|-----------|---|------------------------|
| Rodrigo Bianchi | PDMR | £14.5272 | 7,800 (of which 0 were sold and 7,800 retained) | N/A Single Transaction |
| Bradley Cannon | PDMR | £14.5272 | 4,056 (of which 1,831 were sold and 2,225 retained) | N/A Single Transaction |

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| | | | | |
|----------------------|------|----------|---|------------------------|
| Massimiliano Colella | PDMR | £14.5272 | 3,882 (of which 546 were sold and 3,336 retained) | N/A Single Transaction |
| Phil Cowdy | PDMR | £14.5272 | 3,628 (of which 1,713 were sold and 1,915 retained) | N/A Single Transaction |
| Elga Lohler | PDMR | £14.5272 | 4,088 (of which 1,829 were sold and 2,259 retained) | N/A Single Transaction |
| Cathy O'Rourke | PDMR | £14.5272 | 2,899 (of which 1,012 were sold and 1,887 retained) | N/A Single Transaction |
| Susan Swabey | PDMR | £14.5272 | 2,323 (of which 1,097 were sold and 1,226 retained) | N/A Single Transaction |
| Glenn Warner | PDMR | £14.5272 | 7,537 (of which 2,622 were sold and 4,915 retained) | N/A Single Transaction |

2. VESTING ON 7 MARCH 2019 OF 2016 PERFORMANCE SHARE AWARDS MADE UNDER THE SMITH & NEPHEW GLOBAL SHARE PLAN 2010:

The awards were granted under the Global Share Plan 2010 on 7 March 2016 and as announced on 8 February 2019, vested at 46.5% of maximum and settled on 7 March 2019 being the third anniversary of the awards. A number of Shares were sold to cover taxation obligations arising on the vesting of the awards. The number of Shares acquired includes the dividend equivalent Shares which participants receive on vested Shares.

The following relates to all individuals included in this notification:

Reason for the notification

| | |
|---|--|
| Initial notification /Amendment | Initial notification |
| Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | Smith & Nephew plc |
| Name | 213800ZTMDN8S67S1H61 |
| LEI | 213800ZTMDN8S67S1H61 |
| Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | Smith & Nephew plc Ordinary Shares of USD 0.20 each |
| Description of the financial instrument, type of instrument | ISIN: GB0009223206 |
| Identification code | Vesting of Smith & Nephew Global Share Plan 2010 Performance Share Awards granted on 7 March 2016. |
| Nature of the transaction | 2019 - 03 - 07 |
| Date of Transaction | London Stock Exchange (XLON) |
| Place of Transaction | |

| Name | Position / Status | Price (s) | Volume(s) | Aggregated information |
|-----------------|-------------------|-----------|--|------------------------|
| Rodrigo Bianchi | PDMR | £14.5272 | 22,836 (of which 0 were sold and 22,836 retained) | N/A Single Transaction |
| Bradley Cannon | PDMR | £14.5272 | 13,823 (of which 6,237 were sold and 7,586 retained) | N/A Single Transaction |

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| | | | | |
|----------------------|------|----------|---|------------------------|
| Massimiliano Colella | PDMR | £14.5272 | 9,625 (of which 1,350 were sold and 8,275 retained) | N/A Single Transaction |
| Phil Cowdy | PDMR | £14.5272 | 8,093 (of which 3,818 were sold and 4,275 retained) | N/A Single Transaction |
| Elga Lohler | PDMR | £14.5272 | 12,541 (of which 5,608 were sold and 6933 retained) | N/A Single Transaction |
| Cathy O'Rourke | PDMR | £14.5272 | 6,467 (of which 2,256 were sold and 4,211 retained) | N/A Single Transaction |
| Susan Swabey | PDMR | £14.5272 | 5,760 (of which 2,717 were sold and 3,043 retained) | N/A Single Transaction |
| Glenn Warner | PDMR | £14.5272 | 18,913 (of which 6,577 were sold and 12,336 retained) | N/A Single Transaction |

Susan Swabey
Company Secretary
Smith & Nephew plc

Tel: 01923 477216

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc
(Registrant)

Date: March 08, 2019

By: /s/ Susan Swabey

Susan Swabey
Company Secretary