## Edgar Filing: Pickle Paul H - Form 4

Pickle Paul	Η										
Form 4 April 23, 2	019										
	ЛЛ								PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								ONID	3235-0287		
Check this box Washington, D.C. 20549							Number: Expires:	January 31,			
if no longer subject to Section 16. Form 4 or						FICIAL OV	WNERSHIP OF	Estimated burden hor response	urs per		
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17(	a) of the Pu	blic U	tility Hol	ding Co		nge Act of 1934, of 1935 or Sectic 940	on			
(Print or Type	e Responses)										
1. Name and Address of Reporting Person <u>*</u> Pickle Paul H			2. Issuer Name <b>and</b> Ticker or Trading Symbol LANTRONIX INC [LTRX]			-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(Last) (First) (Middle)				-	-	(Check all applicable)				
(Lust)	(1130) (	,	3. Date of Earliest Transaction (Month/Day/Year)			I	X Director 10% Owner				
	TRONIX, INC., 75 CENTER DRIVE, 5		4/22/20	019			X Officer (giv below) Pre	e title Oth below) esident & CEO	ner (specify		
	(Street)				4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
IRVINE, (	74 02618	Fi	iled(Mor	nth/Day/Yea	r)		Applicable Line) _X_ Form filed by Form filed by I	One Reporting P More than One R			
							Person				
(City)	(State)	(Zip)	Tabl	e I - Non-l	Derivativo	e Securities A	cquired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	Securities D Beneficially ( Owned (	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: R	eport on a separate line	e for each class	s of secu	rities bene	ficially ov	vned directly of	or indirectly.				
					infor requi	mation cont ired to respe ays a curre	spond to the collect tained in this form ond unless the for ntly valid OMB cor	are not m	SEC 1474 (9-02)		
	Tab					sposed of, or , convertible :	Beneficially Owned securities)				
1. Title of Derivative		action Date 3 /Day/Year) E			4. Transac	5. Number tiorDerivative			7. Title and Amount of Underlying Securities		

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) Disposed of (I (Instr. 3, 4, and 5)	or ))	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (I	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 4.04	04/22/2019		А	500,000	(1)	04/22/2026	Common Stock	500,000	

## **Reporting Owners**

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
Pickle Paul H C/O LANTRONIX, INC. 7535 IRVINE CENTER DRIVE, SUITE 100 IRVINE, CA 92618	Х			
Signatures				
/s/ Jeremy Whitaker, Attorney-in-fact for Paul Pickle	H.	04/23/	2019	
<u>**</u> Signature of Reporting Person		Date	;	

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents inducement stock options ("Inducement Options") granted on April 22, 2019. The Inducement Options shall vest according to
(1) the following schedule: 250,000 of the options shall vest one year from date of grant, the next 100,000 options will vest 1/24th per month over the following 24 months, and the remaining 150,000 options shall vest 1/12th each month thereafter for a period of 12 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.