TEXTRON INC Form 4 July 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

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obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * BADER KATHLEEN M

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Middle)

TEXTRON INC [TXT] 3. Date of Earliest Transaction

(Month/Day/Year)

06/30/2006

(Check all applicable) X_ Director 10% Owner

CALHOUN BEACH CLUB, 2900 THOMAS AVENUE SOUTH.

#2416

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Officer (give title

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MINNEAPOLIS, MN 55416

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership Securities Form: Direct Beneficially Owned (I) Following (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Other (specify

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if TransactionDerivative Conversion

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | Securities (Month/Day Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Year) | (Instr. 3 and 4) | | S (1 |
|----------------------------|---|------------|-------------------------|-----------------|--|------------------------|--------------------|------------------|----------------------------------|---------|
| | | | | Code V | (A) (I | D) Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Deferred Stock Units | \$ 0 (1) | 06/30/2006 | | A | 651.803 | (2) | <u>(2)</u> | Common | 651.803 | |
| Deferred Stock Units | \$ 0 (1) | 06/30/2006 | | A | 23.176 | (2) | (2) | Common | 23.176 | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BADER KATHLEEN M CALHOUN BEACH CLUB 2900 THOMAS AVENUE SOUTH, #2416 MINNEAPOLIS, MN 55416

Signatures

Ann T. Willaman, Attorney-in-Fact 07/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to Common Stock on a 1-for-1 basis
- (2) Payable upon the conclusion of Reporting Person's service on the Textron Inc. Board of Directors

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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