Curran Brendan Form 4 January 30, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: Expires:

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5. Relationship of Reporting Person(s) to

3235-0287

January 31,

2005

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

CRANE CO. COMMON,

PAR VALUE

\$1.00

01/27/2018

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Curran Brendan Issuer Symbol CRANE CO /DE/ [CR] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 100 FIRST STAMFORD PLACE 01/27/2018 below) below) Group President, Aerospace (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting STAMFORD, CT 06902 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Ownership Indirect (Instr. 3) Code (D) Beneficially Form: Direct Beneficial Owned Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price CRANE CO. COMMON, 244 (1) A 01/27/2018 M \$0 10,133 D PAR VALUE \$1.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

73 (1) D

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D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Share Unit	<u>(2)</u>	01/27/2018		M		244 (1)	<u>(2)</u>	(3)	CRANE CO. COMMON, PAR VALUE \$1.00	244

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Group President, Aerospace

Curran Brendan

100 FIRST STAMFORD PLACE

STAMFORD, CT 06902

Signatures

Christopher Dee, Attorney
In Fact
01/30/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On January 27, 2018, 244 Restricted Share Units, which represent the right to receive one share of Crane Co. Common Stock, previously (1) reported as beneficially owned by the reporting person, vested due to the passage of time, and 73 shares were withheld to pay taxes on the resulting gain, resulting in a net issuance of 171 shares of Crane Co. Common Stock.
- (2) 25% of the Restricted Share Units granted will be converted into shares of Common Stock on each of the first, second, third and fourth anniversaries of the grant date (January 27, 2014), provided the recipient remains employed by the Company, or retires after age 65, or after age 62 with ten years of service; all Restricted Share Units will be converted into shares of Common Stock upon death or permanent

Reporting Owners 2

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disability, or if employment is involuntarily terminated within two years after a change in control of the Company.

(3) A Restricted Share Unit is forfeited if the recipient ceases to be employed by the Company before it has been converted to Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.