

Crown Equity Holdings, Inc.
Form 10-Q/A
January 19, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A
(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2009

OR

TRANSITION REPORT UNDER SECTION 13 OF 15(d) OF THE EXCHANGE ACT OF 1934

From the transition period from _____ to _____.

Commission File Number 000-29935

CROWN EQUITY HOLDINGS INC.

(Exact name of small business issuer as specified in its charter)

Nevada 33-0677140

(State or other jurisdiction of incorporation or organization)(IRS Employer Identification No.)

9663 St Claude Avenue Las Vegas NV 89148

(Address of principal executive offices)

(702) 448-1543

(Issuer's telephone number)

N/A

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the Company (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the Company was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes : No:

Indicate by check mark whether the Company is a large accelerated filer, an accelerated file, non-accelerated filer, or a smaller reporting company.

Large accelerated filer

Accelerated filed

Non-accelerated filer

Smaller reporting company

Indicate by check mark whether the Company is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

As of November 13, 2009, there were 72,470,632 shares of Common Stock of the issuer outstanding.

TABLE OF CONTENTS

	Page
PART I: FINANCIAL INFORMATION	
Item 1. Financial Statements (Unaudited)	3
Balance Sheets as of September 30, 2009 and December 31, 2008(Unaudited)	3
Statements of Operations For the Three and Nine Months Ended September 30, 2009 and 2008 (Unaudited)	4
Statements of Cash Flows For the Nine Months Ended September 30, 2009 and 2008 (Unaudited)	5
Notes to (Unaudited) Financial Statements	6
Item 2. Management’s Discussion and Analysis and Plan of Operation	9
Item 3. Quantitative and Qualitative Disclosures About Market Risk	10
Item 4T. Controls and Procedures	10
PART II: OTHER INFORMATION	
Item 1. Legal Proceedings	11
Item 1A. Risk Factors	11
Item 2. Unregistered Sales of Equity Securities and Use of Proceeds	11
Item 3. Defaults upon Senior Securities	12
Item 4. Submission of Matters to a vote of Security Holders	12
Item 5. Other Information	12
Item 6. Exhibits	12
Signatures	12

Crown Equity Holdings Inc.
BALANCE SHEETS
(Unaudited)

	September 30, 2009	December 31, 2008
Assets		
Current assets		
Cash and cash equivalents	\$ 252,510	\$ 2,898
Fixed assets		
Equipment and vehicles(net)	34,218	43,373
Marketable securities-restricted holdings	125,000	—
Total Assets	\$ 411,728	\$ 46,271
Liabilities & Stockholder's Equity (Deficit)		
Current liabilities		
Accounts payable	\$ 7,138	\$ 40,393
Accounts payable - related party	6,135	74,718
Advances from related parties	22,689	85,915
Accrued interest	3,325	—
Salaries payable	22,471	23,000
Note payable - related party	53,860	51,210
Note payable	12,700	13,700
Deferred revenues	143,940	—
Total current liabilities	272,258	288,936
Stockholder's Equity (Deficit)		
Stockholders' equity (deficit):		
Common stock, \$.001 par value, 500,000,000 shares authorized, 72,470,632 and 69,199,632 shares issued and outstanding	72,471	69,200
Additional-paid-in-capital	6,439,147	6,030,904
Accumulated deficit	(6,372,148)	(6,342,769)
Total stockholder's equity (deficit)	139,470	(242,665)
Total Liabilities & Stockholders' Equity (Deficit)	\$ 411,728	\$ 46,271

The accompanying notes are an integral part of the financial statements

Crown Equity Holdings Inc.
STATEMENTS OF OPERATIONS
 Three and Nine month periods ended September 30, 2009 and 2008
 (Unaudited)

	Three 2009	Months 2008	Nine 2009	Months 2008
Revenue	\$ 334,602	\$ —	\$ 418,959	\$ 6,273
Cost of goods sold	—	(5,366)	(1,893)	(13,159)
Gross margin	334,602	(5,366)	417,066	(6,886)
Expenses:				
General and administrative	119,036	107,800	434,523	262,119
Depreciation	6,692	6,345	19,466	19,035
Operating income(loss)	208,874	(119,511)	(36,923)	(288,040)