

NIKE INC
Form 4
September 27, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DENUNZIO RALPH D

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction
(Month/Day/Year)
09/23/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class B Common Stock				(A) or (D) Price	103,400	D	
Class B Common Stock				(A) or (D) Price	4,104	I	by Def. Comp. Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 80.95	09/23/2005		A	5,000	(2) 09/23/2015	Class B Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 37.875					(3) 09/19/2010	Class B Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 41.7					(4) 09/18/2012	Class B Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 42.26					(5) 09/21/2011	Class B Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 46.25					(6) 09/01/2009	Class B Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 61.28					(7) 09/23/2013	Class B Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 76.56					(8) 09/20/2014	Class B Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENUNZIO RALPH D ONE BOWERMAN DRIVE BEAVERTON, OR 97005		X		

Signatures

By: John F. Coburn III For: Ralph D.
DeNunzio

09/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held in account under the NIKE, Inc . Deferred Compensation Plan.
- (2) Option granted on 9/23/2005 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.
- (3) Option granted on 9/19/2000 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (4) Option granted on 9/18/2002 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (5) Option granted on 9/21/2001 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (6) Option granted on 9/01/1999 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (7) Option granted on 9/23/2003 and became exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.
- (8) Option granted on 9/20/2004 and becomes exercisable with respect to 100% of the shares on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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