

SWIFT A EARL
Form 4
November 24, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWIFT A EARL

2. Issuer Name and Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
16825 NORTHCHASE DRIVE,
SUITE 400

3. Date of Earliest Transaction
(Month/Day/Year)
11/23/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUSTON, TX 77060

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/23/2004	11/23/2004	M	6,003 A \$ 8.125	155,442	D	
Common Stock	11/23/2004	11/23/2004	F ⁽¹⁾	1,726 D \$ 28.25	153,716	D	
Common Stock	11/23/2004	11/23/2004	M	1,661 A \$ 9	155,377	D	
Common Stock	11/23/2004	11/23/2004	F ⁽²⁾	528 D \$ 28.25	154,849	D	
Common Stock					8,267	I	401(k)

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Common Stock	958	I	ESOP
Common Stock	944	I	by Family Member

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Stock Options (Right to buy)	\$ 8.125	11/23/2004	11/23/2004	M	6,003	12/07/1999	12/07/2008	Common Stock	6,003
Stock Options (Right to buy)	\$ 9	11/23/2004	11/23/2004	M	1	12/09/1999	11/03/2007	Common Stock	1
Stock Options (Right to buy)	\$ 9	11/23/2004	11/23/2004	M	1,660	02/18/1999	02/18/2008	Common Stock	1,660
Stock Options (Right to buy)	\$ 28.25	11/23/2004	11/23/2004	A	<u>528</u> ⁽³⁾	11/23/2005	02/18/2008	Common Stock	528
Stock Options (Right to buy)	\$ 28.25	11/23/2004	11/23/2004	A	<u>1,726</u> ⁽³⁾	11/23/2005	12/07/2008	Common Stock	1,726

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWIFT A EARL 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060				X

Signatures

A. EARL
SWIFT

11/24/2004

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of exercise price by delivering or withholding 1,726 shares of common stock at \$28.25 per share, the closing price of issuer's common stock on 11-23-04.
- (2) Payment of exercise price by delivering or withholding 578 shares of common stock at \$28.25 per share, the closing price of issuer's common stock on 11-23-04.
- (3) Grant of reload option pursuant to plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.