

DOWNES LAURENCE M

Form 4

September 05, 2018

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DOWNES LAURENCE M

(Last) (First) (Middle)

C/O NEW JERSEY RESOURCES  
CORPORATION, 1415 WYCKOFF  
ROAD

(Street)

WALL, NJ 07719

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
NEW JERSEY RESOURCES CORP  
[NJR]3. Date of Earliest Transaction  
(Month/Day/Year)  
08/31/20184. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chairman, President & CEO6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 08/31/2018                              |                                                             | F                                       | 205 <sup>(1)</sup> D<br>\$ 45.6                                            | 396,387.856                                                                                                        | D                                                                    |                                                                   |
| Common<br>Stock                       | 08/31/2018                              |                                                             | M                                       | 1,157 <sup>(2)</sup> A<br>\$ 45.6                                          | 397,544.856                                                                                                        | D                                                                    |                                                                   |
| Common<br>Stock                       | 08/31/2018                              |                                                             | F                                       | 570 <sup>(1)</sup> D<br>\$ 45.6                                            | 396,974.856                                                                                                        | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**SEC 1474  
(9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Performance Shares                         | (2)                                                    | 08/31/2018                           |                                                    | M                              | 1,157                                                                                   | (2) (2)                                                  | Common Stock                                                  | 1,157                         |

## Reporting Owners

| Reporting Owner Name / Address                                                                   | Relationships |           |                                 |       |
|--------------------------------------------------------------------------------------------------|---------------|-----------|---------------------------------|-------|
|                                                                                                  | Director      | 10% Owner | Officer                         | Other |
| DOWNES LAURENCE M<br>C/O NEW JERSEY RESOURCES CORPORATION<br>1415 WYCKOFF ROAD<br>WALL, NJ 07719 | X             |           | Chairman,<br>President &<br>CEO |       |

## Signatures

/s/ Richard Reich, as attorney-in-fact for Laurence M. Downes

09/05/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares withheld to pay taxes related to monthly vesting of performance-based restricted stock due to executive's eligibility for retirement.

Represents pro-rata monthly vesting of performance-based restricted stock units, each of which converts into one share of New Jersey Resources Corporation (NJRC) Common Stock, due to the satisfaction of the applicable performance goal and the eligibility of the executive for retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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