### FRANKLIN RESOURCES INC

Form 4

Common

value \$.10

Stock, par 09/01/2006

September (	06, 2006										
<b>FORM</b>	Л 4								_	APPROVA	۱L
	UNITED	STATES		RITIES Ashington			NGE C	COMMISSION	OMB Number:	3235-	0287
Check the character of	staten staten	CHANGES IN BENEFICIAL OWN					NERSHIP OF	Expires: Estimated		ry 31, 2005	
									burden ho response	•	0.5
See Inst		30(h)	of the I	nvestment	: Compar	y Ac	t of 194	.0			
(Print or Type	Responses)										
	Address of Reporting CHARLES B		Symbol	er Name and				5. Relationship o Issuer	f Reporting Po	erson(s) to	
			[BEN]	KLIN RE	SOURCE	2S IIV	IC .	(Che	ck all applicat	ole)	
(Last)	(First) (1	Middle)		of Earliest T Day/Year)	ransaction			_X_ Director _X_ Officer (giv	e titleO	0% Owner ther (specify	
	KLIN RESOURO FRANKLIN Y	CES,	09/01/2	•				below) Chair	below) man of the Bo	oard	
	(Street)			endment, Day/Yea		1		6. Individual or J Applicable Line) _X_ Form filed by	One Reporting	Person	
SAN MAT	EO, CA 9440319	06						Person	More than One	Reporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Secur	ities Acq	uired, Disposed o	f, or Benefici	ially Owned	d
(Instr. 3) any		Execution 1	Date, if Transac Code		ir. 8)			Securities (Garage Beneficially Following Garage Beneficially Following Garage Beneficially Beneficial Ben	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature Indirect Beneficial Ownership (Instr. 4)	l
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock, par value \$.10	09/01/2006			S	100	D	\$ 98.55	36,799,672	D		
Common Stock, par value \$.10								3,363,675	I	By IRA	

S

100

D \$98.5 36,800,672 D

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Common Stock, par value \$.10	09/01/2006	S	700	D	\$ 98.51	36,799,972	D
Common Stock, par value \$.10	09/01/2006	S	100	D	\$ 98.52	36,799,872	D
Common Stock, par value \$.10	09/01/2006	S	100	D	\$ 98.53	36,799,772	D
Common Stock, par value \$.10						3,000,000 (2)	I
Common Stock, par value \$.10	09/01/2006	S	100	D	\$ 98.05	36,804,672	D
Common Stock, par value \$.10	09/01/2006	S	200	D	\$ 98.06	36,804,472	D
Common Stock, par value \$.10	09/01/2006	S	200	D	\$ 98.23	36,804,272	D
Common Stock, par value \$.10	09/01/2006	S	100	D	\$ 98.25	36,804,172	D
Common Stock, par value \$.10	09/01/2006	S	300	D	\$ 98.27	36,803,872	D
Common Stock, par value \$.10	09/01/2006	S	200	D	\$ 98.28	36,803,672	D
Common Stock, par value \$.10	09/01/2006	S	200	D	\$ 98.3	36,803,472	D
Common Stock, par value \$.10	09/01/2006	S	400	D	\$ 98.32	36,803,072	D
Common Stock, par value \$.10	09/01/2006	S	100	D	\$ 98.33	36,802,972	D
Common Stock, par value \$.10	09/01/2006	S	100	D	\$ 98.34	36,802,872	D
Common Stock, par	09/01/2006	S	200	D	\$ 98.35	36,802,672	D

By Shares Held By Ltd Partnership

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,	value \$.10									
,	Common Stock, par value \$.10	09/01/2006	S		400	D	\$ 98.36	36,802,272	D	
,	Common Stock, par value \$.10	09/01/2006	S		400	D	\$ 98.38	36,801,872	D	
,	Common Stock, par value \$.10	09/01/2006	S		200	D	\$ 98.4	36,801,672	D	
,	Common Stock, par value \$.10	09/01/2006	S		100	D	\$ 98.42	36,801,572	D	
,	Common Stock, par value \$.10	09/01/2006	S		200	D	\$ 98.43	36,801,372	D	
,	Common Stock, par value \$.10	09/01/2006	S		200	D	\$ 98.46	36,801,172	D	
,	Common Stock, par value \$.10	09/01/2006	S		200	D	\$ 98.47	36,800,972	D	
,	Common Stock, par value \$.10	09/01/2006	S		200	D	\$ 98.49	36,800,772	D	
,	Common Stock, par value \$.10	12/21/2005	G	V	3,000	D	\$ 0	36,830,955	D	
,	Common Stock, par value \$.10	12/22/2005	G	V	6,183	D	\$ 0	36,824,772	D	
,	Common Stock, par value \$.10	12/30/2005	G	V	20,000	D	\$ 0	36,804,772	D	
,	Common Stock, par value \$.10							6,958.977 <u>(1)</u>	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41-	or Namel		
						Exercisable Date	Title	Number			
				C-1- V	(A) (D)				of		
				Code v	(A) (D)				Shares		

# **Reporting Owners**

Relationships Reporting Owner Name / Address Officer Other Director 10% Owner

JOHNSON CHARLES B C/O FRANKLIN RESOURCES, INC. ONE FRANKLIN PARKWAY SAN MATEO, CA 944031906

X Chairman of the Board

## **Signatures**

/s/ JOHNSON, 09/06/2006 CHARLES B.

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting person holds shares in Franklin Templeton Profit Sharing 401(k) Plan. Information is based on a plan statement as of June 15, **(1)**
- Shares are owned indirectly by a limited partnership in which Mr. Johnson is a limited partner.

#### **Remarks:**

REMARKS: This Form 4 is one of two Form 4s filed to report transactions on September 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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