

Neidich Daniel
Form 4/A
February 14, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Neidich Daniel

2. Issuer Name and Ticker or Trading Symbol
GENERAL AMERICAN INVESTORS CO INC [GAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/19/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O DUNE REAL ESTATE PARTNERS LP, 623 FIFTH AVENUE - 30TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
01/20/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/19/2011		P		5,000 (1)	A	\$ 27.0244 (2)	75,156 (3)	I	By Trust (4)
Common Stock	01/25/2011		P		3,000	A	\$ 27.0153 (5)	78,156 (3)	I	By Trust (4)
Common Stock	01/28/2011		P		3,000	A	\$ 26.9882 (6)	81,156 (3)	I	By Trust (4)

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Price reflects a weighted average sale price of \$27.0244 per share, at prices ranging from \$26.92 to \$27.23 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

- (3) Original filing contained incorrect share total.
- (4) Shares owned by Prince Street Investors, LLC, owned through a family trust. The undersigned disclaims any beneficial interest in these shares.
- (5) Price reflects a weighted average sale price of \$27.0153 per share, at prices ranging from \$26.90 to \$27.14 per share.
- (6) Price reflects a weighted average sale price of \$26.9882 per share, at prices ranging from \$26.94 to \$27.03 per share.
- (7) Price reflects a weighted average sale price of \$28.0841 per share, at prices ranging from \$28.05 to \$28.14 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.