

GENERAL ELECTRIC CAPITAL CORP
Form FWP
August 06, 2007

Filed Pursuant to Rule 433

Dated August 2, 2007

Registration Statement: No. 333-132807

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Fixed Rate Notes)

Issuer: General Electric Capital Corporation

Ratings: Aaa/AAA

Trade Date: August 2, 2007

Settlement Date (Original Issue Date):
August 7, 2007

Maturity Date:
August 7, 2037

Principal Amount: US \$2,000,000,000.00

Price to Public (Issue Price): 99.701%

Agents Commission: 0.500%

All-in Price: 99.201%

Accrued Interest: N/A

Net Proceeds to Issuer: US \$1,984,020,000.00

Treasury Benchmark: 4.500% due February 15, 2036

Treasury Yield: 4.922%

Spread to Treasury Benchmark: Plus 1.250%

Reoffer Yield: 6.172%

Interest Rate Per Annum: 6.150%

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Interest Payment Dates: Semi-annually on the 7th of each February and August, commencing February 7, 2008 and ending on the Maturity Date

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Day Count Convention: 30/360

Denominations: Minimum of \$1,000 with increments of \$1,000 thereafter.

Call Notice Period: None

Put Dates (if any): None

Put Notice Period: None

CUSIP: 36962G3A0

ISIN: TBD

Common Code: TBD

Plan of Distribution:

The Notes are being purchased by the underwriters listed below (collectively, the "Underwriters"), as principal, at 99.701% of the aggregate principal amount less an underwriting discount equal to 0.50% of the principal amount of the Notes.

| <u>Institution</u> | <u>Commitment</u> |
|-----------------------------------|-------------------|
| Lead Managers: | |
| J.P. Morgan Securities Inc. | \$ 600,000,000 |
| Lehman Brothers Inc. | \$ 600,000,000 |
| Morgan Stanley & Co. Incorporated | \$ 600,000,000 |

Co-Managers:

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| | |
|----------------------------------|------------------|
| CastleOak Securities, L.P. | \$ 40,000,000 |
| Robert Van Securities, Inc. | \$ 40,000,000 |
| Samuel A. Ramirez & Co., Inc. | \$ 40,000,000 |
| The Williams Capital Group, L.P. | \$ 40,000,000 |
| Utendahl Capital Partners, L.P. | \$ 40,000,000 |
| Total | \$ 2,000,000,000 |

Morgan Stanley & Co. Incorporated will assume the risk of any unsold allotment that would otherwise be purchased by Utendahl Capital Partners, L.P. J.P. Morgan Securities, Inc. will assume the risk of any unsold allotment that would otherwise be purchased by Robert Van Securities, Inc.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

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Additional Information:

General

At June 30, 2007, the Company had outstanding indebtedness totaling \$461.381 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at June 30, 2007, excluding subordinated notes payable after one year, was equal to \$456.421 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

Year Ended December 31

Six Months
Ended

,

| <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>June 30, 2007</u> |
|-------------|-------------|-------------|-------------|-------------|----------------------|
| 1.43 | 1.77 | 1.87 | 1.70 | 1.64 | 1.44 |

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting the SEC Web site at www.sec.gov

. Alternatively, the issuer or the underwriter participating in the offering will arrange to send you the prospectus if you request it by calling J.P. Morgan Securities Inc. at 1-212-834-4533, Lehman Brothers Inc. at 1-888-603-5847, Morgan Stanley & Co. Incorporated at 1-866-718-1649, **or Investor Communications of the issuer at 1-203-357-3950.**