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GENERAL MOTORS ACCEPTANCE CORP  
Form 8-K  
October 14, 2004

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

October 14, 2004  
(Date of report; date of  
earliest event reported)

Commission file number: 1-3754

GENERAL MOTORS ACCEPTANCE CORPORATION  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of  
incorporation or organization)

38-0572512  
(I.R.S. Employer  
Identification No.)

200 Renaissance Center  
P.O. Box 200 Detroit, Michigan  
48265-2000  
(Address of principal executive offices)  
(Zip Code)

(313) 556-5000  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02 Results of Operations and Financial Condition

GMAC THIRD QUARTER 2004 EARNINGS SUMMARY

Reflecting strong performance from GMAC's diversified businesses, GMAC earned \$656 million in the third quarter of 2004, representing an increase of \$26 million from the \$630 million earned in the same quarter of 2003.

Net income from financing operations totaled \$259 million in the third quarter of 2004, compared to \$320 million earned in the same period in 2003. Improved credit experience and favorable vehicle remarketing results were more than offset by lower net margins on stable asset levels.

Mortgage operations earned \$302 million in the third quarter of 2004, an increase of \$49 million from the same period in 2003. Increases in interest rates, while negatively impacting loan production and securitization volumes, have favorably impacted net servicing income.

GMAC Insurance net income of \$95 million for the third quarter was a \$38 million increase from the prior year. Operational strength across the business unit contributed to improved net underwriting results, while investment income remained stable, as compared to the prior year.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS ACCEPTANCE CORPORATION

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(Registrant)

Dated: October 14, 2004  
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/s/ SANJIV KHATTRI  
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Sanjiv Khattri  
Executive Vice President,  
Chief Financial Officer and Director

Dated: October 14, 2004  
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/s/ LINDA K. ZUKAUCKAS  
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Linda K. Zukauckas  
Vice President and Corporate Controller

