

HASBRO INC  
Form 11-K  
June 27, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

(MARK ONE)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2010.

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934

COMMISSION FILE NUMBER 1-6682

A. FULL TITLE OF THE PLAN AND THE ADDRESS OF THE PLAN, IF DIFFERENT  
FROM THAT OF ISSUER NAMED BELOW:

HASBRO, INC. RETIREMENT SAVINGS PLAN

B. NAME OF ISSUER OF THE SECURITIES HELD PURSUANT TO THE PLAN AND  
THE ADDRESS OF ITS PRINCIPAL EXECUTIVE OFFICE:

HASBRO, INC.

1027 NEWPORT AVENUE

PAWTUCKET, RI 02862-1059

REQUIRED INFORMATION

I. FINANCIAL STATEMENTS

The following Plan financial statements and schedule prepared in accordance with the financial reporting requirements of the Employee Retirement Income Security Act of 1974 are filed herewith, as permitted by Item 4 of Form 11-K:

Report of Independent Registered Public Accounting Firm

Statements of Net Assets Available for Plan Benefits as of

December 31, 2010 and 2009

Statements of Changes in Net Assets Available for Plan Benefits for

the years ended December 31, 2010 and 2009

Notes to Financial Statements

Supplemental Schedule:

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Other schedules are omitted as the required information is not applicable.

II. EXHIBITS

23 Consent of Independent Registered Public Accounting Firm

SIGNATURE

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the Committee appointed by the Board of Directors of Hasbro, Inc. to administer the Plan has duly caused this Annual Report on Form 11-K to be signed on its behalf by the undersigned hereunto duly authorized.

Hasbro, Inc. Retirement Savings Plan

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Date: June 27, 2011                      /s/ Deborah Thomas

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Deborah Thomas

Chief Financial Officer

Report of Independent Registered Public Accounting Firm

The Plan Administrator  
Hasbro, Inc. Retirement Savings Plan:

We have audited the accompanying statements of net assets available for plan benefits of the Hasbro, Inc. Retirement Savings Plan (the Plan) as of December 31, 2010 and 2009, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2010 and 2009, and the changes in net assets available for plan benefits for the years then ended, in conformity with U.S. generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2010 is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ KPMG LLP

Providence, Rhode Island

June 27, 2011

## HASBRO, INC. RETIREMENT SAVINGS PLAN

## Statements of Net Assets Available for Plan Benefits

December 31, 2010 and 2009

	2010	2009
	----	----
Assets:		
Cash and cash equivalents	\$ 6,032,719	2,209,005
Investments, at fair value	364,208,757	303,470,111
	-----	-----
Total investments and cash (note 3)	370,241,476	305,679,116
	-----	-----
Receivables:		
Loans to participants	6,776,556	6,134,693
Employer contributions	9,572,659	9,023,176
Due from brokers for securities sold	13,340	14,560
	-----	-----
Total receivables	16,362,555	15,172,429
	-----	-----
Total assets	386,604,031	320,851,545
	-----	-----
Liabilities:		
Payables for securities purchased	391,417	173,171
Accrued expenses	148,225	130,052
	-----	-----
Total liabilities	539,642	303,223
	-----	-----

Net assets, reflecting investments at fair value	386,064,389	320,548,322
Adjustment from fair value to contract value for fully benefit-response investment contracts	(2,573,464)	(698,031)
	-----	-----
Net assets available for plan benefits	383,490,925	319,850,291
	=====	=====

See accompanying notes to financial statements.

HASBRO, INC. RETIREMENT SAVINGS PLAN

Statements of Changes in Net Assets Available for Plan Benefits

Years ended December 31, 2010 and 2009

	2010	2009
	----	----
Changes in net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 38,454,154	54,161,582
Dividends and interest	6,540,433	5,022,509
	-----	-----
Total investment income (note 3)	44,994,587	59,184,091
	-----	-----
Contributions:		
Rollovers	1,371,970	498,634
Employee contributions	16,061,348	14,793,228
Employer matching and other contributions	20,094,163	18,798,966
	-----	-----

Total contributions	37,527,481	34,090,828
	-----	-----
Termination, withdrawal, and retirement payments directly to participants	(18,474,666)	(15,540,900)
Administrative expenses	(406,768)	(481,458)
	-----	-----
Net increase	63,640,634	77,252,561
Net assets available for plan benefits:		
Beginning of year	319,850,291	242,597,730
	-----	-----
End of year	383,490,925	319,850,291
	=====	=====

See accompanying notes to financial statements.

## HASBRO, INC. RETIREMENT SAVINGS PLAN

### Notes to Financial Statements

December 31, 2010 and 2009

#### (1) Description of Plan

The following brief description of the Hasbro, Inc. Retirement Savings Plan ( the Plan ) is provided for general information purposes only. Participants

should refer to the Plan agreement for more complete information.

#### (a) General

The Plan is a defined contribution plan subject to the provisions of

the Employee Retirement Income Security Act of 1974 (ERISA) and is available to substantially all domestic employees of Hasbro, Inc. and certain subsidiaries (collectively the Company or Plan Administrator). Participation in the Plan is voluntary and eligibility provisions apply.

(b) Contributions

Eligible employees may contribute up to 50% of their eligible pay, limited to an annual maximum of \$16,500 in 2010 and 2009. Contributions may be limited to less than the maximum percentage of eligible pay to enable the Company to meet IRS discrimination regulations. The Company makes a matching contribution, except for Milton Bradley union employees, of 200% of the first 2% of the participants' eligible pay that they contribute per pay period, plus a 50% match of the next 4% of participants' eligible pay that they contribute per pay period up to a maximum matching contribution of 6% of a participant's eligible pay per pay period. From January 1, 2009 through December 31, 2009 the Company's matching contribution for Milton Bradley union employees was 45%, up to a maximum of 6% of a participant's eligible pay per pay period. The Company's matching contribution for Milton Bradley union employees did not change during plan year 2010.

All eligible employees at least age 50 by the end of the calendar year are permitted to make additional pre-tax deferrals over and above the otherwise applicable limits. These additional deferrals are called catch-up contributions. The Company does not make matching contributions on the catch-up contributions. Catch-up contributions may be made up to an additional \$5,500 for 2010 and 2009.

Effective at the end of December 2007, the Company froze defined benefit pension benefits being accrued for its non-union employees in the Hasbro, Inc. Pension Plan in the United States. These pension benefits were replaced by additional employer contributions made to this Plan beginning in 2008. These additional contributions for non-union employees include an annual Company contribution equal to 3% of an employee's eligible yearly pay. In addition, for eligible employees who met certain requirements that were based on a combination of age and years of vesting service in the pension plan as of December 31, 2007, the Company will make an annual transition contribution of between 1% and 9% of an employee's eligible yearly pay. The annual transition contribution is effective for Plan years 2008 through 2012. During 2010 and 2009, these annual transition contributions totaled \$3,370,674 and \$3,362,710, respectively.

HASBRO, INC. RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009



(c) Vesting

All participants currently employed by the Company own, or are vested in, 100% of both employee contributions and the Company's matching contribution to the Plan. Participants become 100% vested in the Company's other contributions, including the annual 3% Company contribution and the annual transition contribution, after three years of vesting service. Participants earn one year of vesting service for each calendar year in which the participant has worked at least 1,000 hours.

(d) Forfeitures

The unvested portion of a terminated participant's account is forfeited and used to reduce future employer contributions. Forfeitures were \$103,877 and \$46,612 in 2010 and 2009, respectively.

(e) Payment of Benefits

Payments to participants will be paid upon retirement, disability, or termination of employment. The account balance will be paid to a beneficiary upon death of the participant. Participants in the Plan have the option of receiving their benefit payments either in a lump sum or in periodic installments. Participants, except for terminated participants, may also make in-service withdrawals from their Pre-Tax Savings Contribution Account in the event of a demonstrated severe financial hardship as defined by the IRS Safe Harbor rules. Participants who have reached age 59 ½ may make in-service withdrawals from their vested accounts in the Plan for any reason.

(f) Participant Loans

The maximum loan available to each participant is the lesser of (1) \$50,000 reduced by the highest outstanding loan balance due from the participant during the preceding twelve months, or (2) 50% of the participant's vested account balance, reduced by the current outstanding loan balance due from the participant. The minimum loan amount available to participants is \$500. Each loan shall bear a fixed interest rate on the first day of the month (for each month) at prime as published in the Wall Street Journal on the prior day. Repayment of the loan must be made over a period not to exceed five years, unless it is for the purchase of a primary residence, in which case the loan period cannot exceed ten years.

HASBRO, INC. RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009

(2) Summary of Accounting Policies

(a) Basis of Accounting

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes. Actual results could differ from those estimates. The accompanying financial statements are presented on the accrual basis of accounting. Benefits payable at year end are not accrued for as they are considered to be a component of the net assets available for plan benefits.

(b) Investments

Investments are stated at fair value. See Note 8 for a discussion of the methods used to determine the fair value of investments held by the Plan.

In 2010 and 2009 certain investment options offered by the Plan were deemed to be fully benefit-responsive investment contracts. Accounting standards require that these investments be reported at fair value. However, contract value is the relevant measure to the Plan because it is the amount that is available for Plan benefits. Accordingly, these investments are reflected in the Statements of Net Assets Available for Plan Benefits at their fair values, with corresponding adjustments to reflect these investments at their contract values. See Note 3 for further information on these investments.

Security transactions received prior to 4:00 pm Eastern time by the Trustee are recognized on that business day. Transactions received after 4:00 pm Eastern time are valued as of the next business day.

Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date.

Net appreciation in the fair value of investments includes both realized and unrealized gains and losses.

(c) Participant Loans

Participant loans receivable are recorded at amortized cost.

(d) Contributions

Contributions from employees are accounted for when deducted from employees' wages. The Company's matching contributions are accrued at the time the employee's contributions are deducted. For the years ended December 31, 2010 and 2009, employer and employee contributions for the last pay period of the year were paid to the Plan prior to the Plan's year end. The annual 3% company contribution and transition contributions are paid to the Plan subsequent to the end of each Plan year and are recorded as employer contributions receivable on the Statement of Net Assets Available for Plan Benefits at year end.

HASBRO, INC. RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009

(e) Payments of Benefits

Benefits are recorded when paid.

(f) Administrative Expenses

The Plan bears all costs and general expenses incurred with regard to investment consulting, audit, legal and communication fees, other professional fees, independent fund managers and the purchase and sale of investments. Other costs of administration are paid for by the Plan Administrator.

(3) Investment Information

Participants may elect to have their accounts invested in one or more of the investment funds offered by the Plan. At December 31, 2010, investment funds offered by the Plan include the following nationally traded mutual funds: the Fidelity Growth Company Fund, the Fidelity Diversified International Fund, the PIMCO Total Return Fund, the Dodge & Cox Stock Fund, the Vanguard Small-Cap Index Fund, the Vanguard Mid-Cap Index Fund, the Dreyfus Limited Term High Yield Bond Fund and the JP Morgan US Large Cap Core Plus Fund. Investment funds offered by the Plan at December 31, 2010 also included the following commingled funds: BTC S&P 500 Index, JPM SmartRetirement Income, JPM SmartRetirement 2010, JPM SmartRetirement 2015, JPM SmartRetirement 2020, JPM SmartRetirement 2025, JPM SmartRetirement 2030, JPM SmartRetirement 2035, JPM SmartRetirement 2040, JPM SmartRetirement 2045 and JPM SmartRetirement 2050. There were no changes to the investment funds offered in 2010 and 2009.

Participants can elect to invest up to 25% of their contributions in the Hasbro Stock Fund which is a unitized stock fund that invests in the stock of Hasbro, Inc. and other short term investments designed to allow participants to buy and sell without the usual trade settlement period for individual stock transactions. Ownership is measured in units of the fund instead of shares of stock. In addition, participants cannot elect to reallocate their investment funds that would result in greater than 25% of their account invested in the Hasbro Stock Fund. The fair value of the cash and investments of the Hasbro Stock Fund was \$10,653,086 as of December 31, 2010 and \$6,639,518 as of December 31, 2009.

The Plan invests in fully benefit-responsive synthetic guaranteed investment contracts ( synthetic GICs ) as part of offering the JP Morgan Stable Asset Fund investment option to participants. Participant contributions to this fund are primarily used to purchase units of commingled funds, which are invested in a high-quality fixed income portfolio.

The JP Morgan Stable Asset Fund enters into wrapper contracts with insurance companies which provide a guarantee with respect to the availability of funds to make distributions from this investment option. These contracts are carried at contract value in the participants' accounts. The issuer of the wrapper contracts is contractually obligated to repay the principal, as well as a specified

#### HASBRO, INC. RETIREMENT SAVINGS PLAN

##### Notes to Financial Statements

December 31, 2010 and 2009

interest rate that is set on a quarterly basis. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

To the extent that the underlying portfolio has unrealized and/or realized losses, a positive adjustment is made when reconciling from fair value to contract value under contract value accounting. As a result, the future crediting rate may be lower over time than the current market rates. Similarly, if the underlying portfolio generates unrealized and/or realized gains, a negative adjustment is made when reconciling from fair value to contract value and, in the future, the crediting rate may be higher than the current market rates. The contracts cannot credit an interest rate that is less than zero percent.

The JP Morgan Stable Asset Fund and the wrapper contracts purchased by that fund are designed to pay all participants at contract value. However, certain events limit the ability of the Plan to transact at contract value. These events include but are not limited to premature termination of the contracts by the Plan or Plan termination. The Plan Sponsor has not expressed any intention to take either of these actions.

#### HASBRO, INC. RETIREMENT SAVINGS PLAN

##### Notes to Financial Statements

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December 31, 2010 and 2009

As of December 31, 2010 and 2009, the fair value of the wrapper contracts was \$0. The remainder of the synthetic guaranteed investment contracts in the JP Morgan Stable Asset Fund as of December 31, 2010 and 2009 are summarized below:

	Major Credit Rating	Investments at Fair value	Adjustment to Contract Value
	----	-----	-----
December 31, 2010			
-----			
Monumental Life Insurance Co.	AA-	\$28,752,159	(1,286,735)
ING Life Insurance and Annuity Co.	A	28,752,012	(1,286,729)
		-----	-----
All Contracts		\$57,504,171	(2,573,464)
		=====	=====
December 31, 2009			
-----			
Monumental Life Insurance Co.	AA-	\$26,805,660	(349,016)
ING Life Insurance and Annuity Co.	A+	26,805,580	(349,015)
		-----	-----
All Contracts		\$53,611,240	(698,031)
		=====	=====

Participant accounts in the JP Morgan Stable Asset Fund are credited with interest at a fixed rate that is based on an agreed-upon formula as defined in the contracts. The rate typically resets quarterly; however, the rate may reset more frequently under certain circumstances. The primary variables which could impact the future crediting rates include (1) the amount and timing of participant contributions, (2) transfers and withdrawals into/out of the contract, (3) the current yield of the assets underlying the contract, (4) the duration of the assets underlying the contract and (5) the existing difference between fair value of the securities and the contract value of the assets within the insurance contract. The crediting rate of security-backed contracts will track current market yields on a trailing basis. The rate reset allows the contract value to converge with the fair value of the underlying portfolio over time, assuming the portfolio continues to earn the current yield for a period of time equal to the current portfolio duration.

HASBRO, INC. RETIREMENT SAVINGS PLAN

Notes to Financial Statements

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December 31, 2010 and 2009

The average yields earned by the entire JP Morgan Stable Asset Fund for the years ended December 31, 2010 and 2009 were 3.08% and 4.17%, respectively. The average yields earned by the JP Morgan Stable Asset Fund, adjusted to reflect the actual interest rate credited to participants in the fund, for the years ended December 31, 2010 and 2009 were 3.51% and 3.35%, respectively.

In addition to the JP Morgan Stable Asset Fund described above, the following table represents the carrying value of other investments which were 5% or more of the Plan's net assets as of December 31, 2010 and December 31, 2009:

	2010	2009
	-----	-----
Fidelity Growth Company Fund	\$ 55,618,811	45,432,920
BTC S&P 500 Index	39,030,502	34,447,034
Fidelity Diversified International Fund	30,947,187	29,013,866
PIMCO Total Return Fund	32,698,692	27,241,809
Dodge & Cox Stock Fund	30,266,647	26,400,841

During 2010 and 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$38,454,154 and \$54,161,582, respectively, as follows:

	Year Ended December 31,	
	2010	2009
	-----	-----
Shares in registered investment companies	\$ 21,437,935	34,946,908
Units in common collective trusts	13,671,984	18,290,703
Hasbro Stock Fund	3,344,235	923,971
	-----	-----
	\$ 38,454,154	54,161,582
	=====	=====

(4) Related Party Transactions

Certain Plan investments are shares of mutual funds managed by Fidelity Management and Research Company, an affiliate of the Trustee, and, therefore, qualify as party-in-interest transactions. Additionally, the Plan holds investments in shares of Hasbro, Inc. common stock. The Plan had 214,516 and 195,937 shares of Hasbro, Inc. common stock valued at \$10,120,865 and \$6,281,740, respectively, as of December 31, 2010 and 2009. These transactions qualify as exempt party-in-interest transactions.

(5) Plan Termination

Upon termination of the Plan and trust, each Participant shall be entitled to receive the vested amount standing to the credit of their account as of the final valuation date. The Trustee shall make payments of such amounts as directed by the Plan Administrator.

HASBRO, INC. RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009

Although the Company has not expressed any intent to do so, it reserves the right to terminate the Plan at any time subject to ERISA provisions.

(6) Risks and Uncertainties

The Plan provides for investments in various funds, which invest in equity and debt securities and other investments. Such investments are exposed to risks and uncertainties, such as interest rate risk, credit risk, economic and political risks, regulatory changes, and foreign currency risk. In addition, participants may elect to invest up to 25% of their contributions in the Hasbro Stock Fund. The underlying performance of this fund is dependent upon the performance of the Company and the market's evaluation of such performance. The Plan's exposure to a concentration of credit risk is subject to the Plan's investment funds selected by participants. These risks and uncertainties could impact

participants' account balances and the amounts reported in the financial statements.

(7) Federal Income Taxes

The Internal Revenue Service issued a determination letter on January 21, 2003, which stated that the Plan and its underlying trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC), and therefore, are exempt from federal income taxes. Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

(8) Fair Value Measurements

The Plan measures certain assets at fair value. The fair value hierarchy consists of three levels: Level 1 fair values are valuations based on quoted market prices in active markets for identical assets or liabilities that the entity has the ability to access; Level 2 fair values are those valuations based on quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable data for substantially the full term of the assets or liabilities; and Level 3 fair values are valuations based on inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

HASBRO, INC. RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009

The Plan had the following assets measured at fair value in its Statements of Net Assets Available for Plan Benefits:

Fair Value Measurements Using:

Fair Value	-----	Quoted Prices in Active Markets for	Significant Other Observable Inputs	Significant Unobservable Inputs (Level 3)
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-----	Identical Assets (Level 1)	(Level 2)	-----
	-----	-----	
December 31, 2010			
-----			
Investments			
-----			
Hasbro, Inc. Common Stock	\$ 10,120,865	10,120,865	-
Mutual Funds	192,832,169	192,832,169	-
Commingled Funds	103,751,552	-	103,751,552
Synthetic GICS	57,504,171	-	57,504,171
	-----	-----	-----
Total Investments	\$364,208,757	202,953,034	161,255,723
	=====	=====	=====
December 31, 2009			
-----			
Hasbro, Inc. Common Stock	\$ 6,281,740	6,281,740	-
Mutual Funds	158,152,289	158,152,289	-
Commingled Funds	85,424,842	-	85,424,842
Synthetic GICS:			
Cash and Cash Equivalents	12,094	12,094	-
U.S. Treasury Bonds	258,216	258,216	-
Commingled Funds	53,340,930	-	53,340,930
	-----	-----	-----
Total Synthetic GICs	53,611,240	270,310	53,340,930
	-----	-----	-----
Total Investments	\$303,470,111	164,704,339	138,765,772
	=====	=====	=====

HASBRO, INC. RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Hasbro, Inc. Common Stock: Valued at the composite closing price reported on The Nasdaq Global Select Market.

Mutual Funds: Valued at the net asset value ( NAV ) of shares held by the plan at year-end.

Commingled Funds: Valued using the NAV which is quoted on a private market that is not active; however, the unit price is based on underlying investments which are traded on an active market.

U.S. Treasury Bonds: Valued at the closing price reported in the active market in which the individual security is traded.

Synthetic Guaranteed Investment Contracts: The synthetic GICs are comprised of wrapper contracts and underlying investments as detailed in the table above and described in Note 3. The fair value of the wrapper contracts represents the difference between the replacement cost and actual cost of the contracts and is calculated using a discounted cash flow model which considers recent fee bids as determined by recognized dealers, an appropriate discount rate and the duration of the underlying portfolio securities. These inputs are considered unobservable inputs in that they reflect the Plan's own assumptions about the inputs that market participants would use in pricing the asset or liability. The Plan believes that this is the best information available for use in the fair value measurement. The underlying assets are valued as described above. The fair value measurement of the wrapper contracts which use significant unobservable inputs for 2010 and 2009 was \$0.

The following is a reconciliation of the beginning and ending balances of the fair value measurements of the wrapper contracts which use significant unobservable inputs (Level 3):

	2010	2009
	-----	-----
Beginning Balance	\$ -	101,978
Unrealized losses	-	(101,978)
	-----	-----
Ending Balance	\$ -	-
	=====	=====

HASBRO, INC. RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009

(9) Reconciliation to Form 5500

The accompanying financial statements are presented on the accrual basis of accounting and include certain accrued administrative expenses and employer contributions receivable which are not accrued on the Form 5500.

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 at December 31, 2010 and 2009.

	2010	2009
	-----	-----
Per financial statements	\$ 383,490,925	319,850,291
Employer contributions receivable	(9,572,659)	(9,023,176)
Accrued administrative expenses	123,227	100,967

Adjustment from contract value to		
fair value for fully-benefit		
responsive investment contracts	2,573,464	698,031
	-----	-----
Per Form 5500	\$ 376,614,957	311,626,113
	=====	=====

The following is a reconciliation of the change in net assets available for plan benefits per the financial statements to the Form 5500 at December 31, 2010 and 2009.

	2010	2009
	----	----
Per financial statements	\$ 63,640,634	77,252,561
Prior year employer contributions receivable	9,023,176	9,213,459
Prior year accrued administrative expenses	(100,967)	(112,171)
Prior year adjustment from contract value to fair value for fully-benefit responsive investment contracts	(698,031)	2,036,852
Current year employer contributions receivable	(9,572,659)	(9,023,176)
Current year accrued administrative expenses	123,227	100,967
Current year adjustment from contract value to fair value of fully-benefit responsive investment contracts	2,573,464	698,031
	-----	-----
Per Form 5500	\$ 64,988,844	80,166,523
	=====	=====

HASBRO, INC. RETIREMENT SAVINGS PLAN

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Year ended December 31, 2010

Issuer	Investment Description	Fair Value
-----	-----	-----
Mutual Funds		
-----		
Fidelity Growth Company Fund*	668,897 shares in registered investment company	\$ 55,618,811 **
Fidelity Diversified	1,026,441 shares in registered	30,947,187 **
International Fund*	investment company	
PIMCO Total Return Fund	3,013,704 shares in registered investment company	32,698,692 **
Dodge & Cox Stock Fund	280,871 shares in registered	30,266,647 **
	investment company	
Vanguard Small-Cap Index	509,942 shares in registered	17,730,677

Fund investment company

Vanguard Mid-Cap Index Fund 797,636 shares in registered 16,239,875

investment company

Dreyfus Limited Term 807,619 shares in registered 5,346,439

High Yield Bond Fund investment company

JP Morgan US Large Cap 192,735 shares in registered 3,983,841

Core Plus Fund investment company

Commingled Funds

-----

BTC S&P 500 Index 914,277 units in common 39,030,502\*\*

collective trust

JPM SmartRetirement 2020 987,559 units in common 13,381,429

collective trust

JPM SmartRetirement 2030 809,413 units in common 10,765,192

collective trust

JPM SmartRetirement 2025 588,664 units in common 9,854,238

collective trust

JPM SmartRetirement 2015      773,273 units in common      10,269,060

collective trust

JPM SmartRetirement 2035      468,740 units in common      7,602,962

collective trust

JPM SmartRetirement 2010      267,729 units in common      3,512,607

collective trust

JPM SmartRetirement 2040      392,404 units in common      5,207,195

collective trust

JPM SmartRetirement 2045      137,697 units in common      2,204,537

collective trust

JPM SmartRetirement Income      107,180 units in common      1,378,332

collective trust

JPM SmartRetirement 2050      36,126 units in common      545,498

collective trust

Synthetic Guaranteed

Investment Contracts

-----

Commingled Funds:

JPMCB Intermediate Bond Fund 4,256,415 units in common 57,504,171 \*\*  
 collective trust

Common Stock

-----

Hasbro Stock Fund \* 214,516 shares of Hasbro, Inc. 10,120,865  
 common stock

Cash and Cash Equivalents

-----

Fidelity STIF \* Cash equivalents 5,500,498

Hasbro Stock Fund \* Cash 532,221

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Investments and Cash \$ 370,241,476

=====

Loans to Participants\* 887 loans with interest rates  
 from 3.25% to 8.25% and maturity  
 dates from 2011 to 2020 \$ 6,776,556



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\*Party-in-interest.

\*\*Represents greater than 5% of Plan assets at December 31, 2010.

See accompanying report of independent registered public accounting firm.