RAJALA JACK I Form 4 January 03, 2003

## FORM 4

\_ Check this box if no longer subject to Section

obligations may continue.

16. Form 4 or Form 5

See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Add	2. Issue		me <b>and</b> Tic	ker or T	F	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)				of Reporting Person,				onth/Day/Year	X Director			
Deer River, MN					Da	te of Original ((onth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	T	able	I Non-D	erivati <sup>,</sup>	curities Acquired, Dispos	isposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date,	3. Trans action C (Instr. 8 Code	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqui cosed of & 5)	ired	5. Amount of Securities Beneficially	6. Owner- ship Form:	7. Nature of Indirect Beneficial		
Common Stock								17301.75 <u>°</u>	<b>D</b>			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(c.g., pub), cans, warrants, options, convertible securities)												
	1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature	
ı	Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect	
ŀ	Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial	
١		Price of	Date	Date,	Code	Derivativ	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership	
ı	(Instr. 3)	Derivative		if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)	
١		Security	(Month/	(Month/	(Instr.	Acquired				Following	ative		
١			-	-	8)	(A) or				Reported	Security:		
١			Year)	Year)		Disposed				Transaction(s)	Direct		
ı		I	I	I	1			I	I	1	1	<i>i</i> 1	

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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				(Ins	f (D) Instr. 3, & 5)						(D) or Indirect (I)	
			Code	V (A	(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
Stock Option (right to buy)	23.20	1/2/03	A	150	00	see below(2)		Common Stock	1500	1500	D	

Explanation of Responses:

(1) Includes shares acquired in exempt transactions under the dividend reinvestment feature of ALLETE's stock purchase and dividend reinvestment plan. This information is based on a plan statement as of December 31, 2002.
(2) Option vests annually, 50% in 2004 and 50% in 2005.

By: /s/ Philip R. Halverson
Philip R. Halverson for Jack I. Rajala

January 3, 2003

Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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