

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/

Form 424B3

December 07, 2015

Rule 424 (b) (3)
Registration No. 333-187721

U.S. \$20,000,000,000.00
National Rural Utilities CFC
VARIABLE DENOMINATION FLOATING
RATE DEMAND NOTES

Pricing Supplement No. 27 Dated December 7, 2015
TO PROSPECTUS Dated April 4, 2013

Interest Rate: 0.110% per annum

Rates will be set daily. Eligible Investor[1] will purchase a Variable Rate Note, containing a promise from CFC to repay the note plus interest upon the receipt of a Redemption Notice from the Eligible Investor.

Period Beginning December 7, 2015

[1] Generally CFC members and other rural utilities which have been determined to satisfy federal and state eligibility criteria