



Edgar Filing: SOUTHSIDE BANCSHARES INC - Form 4

Common Stock	12/04/2006		M <sup>(1)</sup>	600	A	\$ 5.44	60,742	D		
Common Stock	12/04/2006		S <sup>(1)</sup>	200	D	\$ 25.52 (1)	60,542	D		
Common Stock	12/04/2006		S <sup>(1)</sup>	1,800	D	\$ 25.98 (1)	58,742	D		
Common Stock	12/04/2006		S <sup>(1)</sup>	2,000	D	\$ 26.14 (1)	56,742	D		
Common Stock	12/04/2006		S <sup>(1)</sup>	400	D	\$ 26.15 (1)	56,342	D		
Common Stock	12/04/2006		S <sup>(1)</sup>	1,000	D	\$ 26.18 (1)	55,342	D		
Common Stock	12/04/2006		S <sup>(1)</sup>	600	D	\$ 26.21 (1)	54,742	D		
Common Stock							71	I		Joint with Wife
Common Stock							8,274.38	I		by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date Exercisable	9. Expiration Date	10. Title	11. Amount or Number of Shares
				Code	V (A) (D)						

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Incentive Stock Option (right to buy)	\$ 5.44	12/04/2006	M <sup>(1)</sup>	200	<sup>(2)</sup>	06/05/2007	Common Stock	200
Incentive Stock Option (right to buy)	\$ 5.44	12/04/2006	M <sup>(1)</sup>	1,800	<sup>(2)</sup>	06/05/2007	Common Stock	1,800
Incentive Stock Option (right to buy)	\$ 5.44	12/04/2006	M <sup>(1)</sup>	2,000	<sup>(2)</sup>	06/05/2007	Common Stock	2,000
Incentive Stock Option (right to buy)	\$ 5.44	12/04/2006	M <sup>(1)</sup>	400	<sup>(2)</sup>	06/05/2007	Common Stock	400
Incentive Stock Option (right to buy)	\$ 5.44	12/04/2006	M <sup>(1)</sup>	1,000	<sup>(2)</sup>	06/05/2007	Common Stock	1,000
Incentive Stock Option (right to buy)	\$ 5.44	12/04/2006	M <sup>(1)</sup>	600	<sup>(2)</sup>	06/05/2007	Common Stock	600
Incentive Stock Option (right to buy)	\$ 5.51				<sup>(3)</sup>	08/31/2010	Common Stock	31,500
Incentive Stock Option (right to buy)	\$ 5.97				<sup>(4)</sup>	06/10/2009	Common Stock	22,100
Incentive Stock Option (right to buy)	\$ 6.18				<sup>(5)</sup>	10/15/2008	Common Stock	4,140
Non-Qualified Stock Option (right to buy)	\$ 5.51				<sup>(6)</sup>	08/31/2010	Common Stock	3,610
Non-Qualified Stock Option (right to buy)	\$ 5.97				<sup>(7)</sup>	06/10/2009	Common Stock	650

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STORY JERYL W			Executive Vice President	

## Signatures

Jeryl Story

12/04/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Story exercised 6,000 option shares in a cashless transaction on 12-04-06 issued 6-5-97, under the 1993 Incentive Stock Option Plan.
- (2) Vested 20% per year and became fully exercisable 06/05/2002.
- (3) Vested 20% per year and became fully exercisable 08/31/2005.
- (4) Options vest 20% per year and currently 80% are fully exercisable.
- (5) Vested 20% per year and became fully exercisable 10/15/2003.
- (6) Non-Qualified Incentive Stock Option became fully exercisable 08/31/01.
- (7) Non-qualified Incentive Stock Option became fully exercisable 06/10/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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