

COMMUNITY BANK SYSTEM INC  
Form 8-K  
July 09, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

---

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 7, 2009

Community Bank System, Inc.  
(Exact name of registrant as specified in its charter)

|   |  |   |
|---|--|---|
| Delaware<br>(State or other jurisdiction of<br>incorporation)                               | 001-13695<br>(Commission File<br>Number) | 16-1213679<br>(IRS EmployerIdentification<br>No.) |
| 5790 Widewaters Parkway,<br>DeWitt, New York<br>(Address of principal executive<br>offices) |  | 13214<br>(Zip Code)                               |

Registrant's telephone number, including area code: (315) 445-2282

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 8.01 Other Events.

On July 7, 2009, Community Bank System, Inc. issued a press release to announce that its wholly-owned subsidiary, Community Bank, N.A., is making a strategic investment in a new integrated core processing system which will enable expanded and improved service capabilities for its banking customers. A copy of the news release is attached as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibit is filed as a part of this report.

| Exhibit Number | Description                      |
|----------------|----------------------------------|
| 99.1           | News Release, dated July 7, 2009 |

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Community Bank System, Inc.

By: /s/ Mark E. Tryniski

Name: Mark E. Tryniski

Title: President and Chief Executive Officer

Dated: July 9, 2009

---

