### WELSH KELLY R

Form 4

October 24, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

1. Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

WELSH KI	ELLY R	-	Symbol	r rume <b>un</b> e	i Ticker of	Truur	6	Issuer	1 2	· /	
			NORTI [NTRS	HERN TR ]	UST CO	ORP		(Check all applicable)			
(Last)	(First)	(Middle)		f Earliest Ti Day/Year)	ransaction			Director _X_ Officer (give	title Othe	Owner r (specify	
50 S. LA SALLE ST.			10/20/2	•				below) below) EVP & General Counsel			
	(Street)		4. If Ame	endment, Da	ate Origina	al		6. Individual or Jo	oint/Group Filin	g(Check	
Filed(Mont				nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CHICAGO	, 1L 00003							Person	·		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secui	rities Acqu	uired, Disposed of	, or Beneficiall	y Owned	
1.Title of	2. Transaction D			3.	4. Securi		•	5. Amount of	6.	7. Nature of	
Security (Instr. 3)	(Month/Day/Ye	ar) Execution any	on Date, if	Transactio Code	on(A) or D: (Instr. 3,			Securities Beneficially	Ownership Form: Direct	Indirect Beneficial	
(msur b)		•	Day/Year)	(Instr. 8)	(1115111 0 ,			Owned	(D) or	Ownership	
								Following Reported	Indirect (I) (Instr. 4)	(Instr. 4)	
						(A)		Transaction(s)	(111501. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock (1)	10/20/2006			F	2,356 (2)	D	\$ 57.185	36,046 (3)	D		
Common Stock								12,699 (4)	I	By Trust	
Common Stock								543 <u>(5)</u>	I	401(k)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Tit	le of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Deriv	ative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Number Expiration Date		Amou	nt of	Derivative	Deriv
Secur	ity	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr	. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Owne
		Security				Acquired						Follo
		•				(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
										Amount		
						Date		Title Number of				
						Exercisable						
				C-J- V	(A) (D)							
					Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WELSH KELLY R 50 S. LA SALLE ST. CHICAGO, IL 60603

**EVP & General Counsel** 

### **Signatures**

Eileen C. Ratzka POA for Kelly R. Welsh

10/24/2006

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.
- (2) 2,356 stock units withheld in payment of taxes resulting from the vesting of 8,000 stock units.
- (3) Total reflects the distribution of 8,000 vested stock units as shares of common stock.
- (4) Total reflects the distribution of 5,644 shares of common stock (net of taxes) resulting from the vesting of stock units.
- (5) as of 9/30/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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