WELSH KELLY R

Form 4

October 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| WELSH KI | ELLY R | · - | Symbol | i i vanie an e | i Ticker of | Truur | 6 | Issuer | 1 2 | · / | |
|--|---------------------------------------|----------|---|-----------------------|--------------|-----------|---|---|-----------------------|-------------------------|--|
| | | | NORTI [NTRS | HERN TR] | UST CO | ORP | | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | | | ransaction | | | Director _X_ Officer (give | | Owner r (specify | |
| 50 S. LA SALLE ST. | | | | • | | | | below) below) EVP & General Counsel | | | |
| (Last) (First) (Middle) 3. Date of E (Month/Da) 50 S. LA SALLE ST. 10/20/200 (Street) 4. If Amend Filed(Month) CHICAGO, IL 60603 (City) (State) (Zip) Table 1. Title of 2. Transaction Date Security (Month/Day/Year) Execution Date, if any (Instr. 3) | | | endment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| Filed(Month/I | | | | nth/Day/Year | ·) | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| CHICAGO | , IL 60603 | | | | | | | Person | • | | |
| (City) | (State) | (Zip) | Tab | le I - Non-I | Derivative | Secui | rities Acqu | uired, Disposed of | , or Beneficial | y Owned | |
| | tle of 2. Transaction Date 2A. Deemed | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) | | | | 5. Amount of Securities | 6. Ownership | 7. Nature of Indirect | | |
| (Instr. 3) | | • | Dav/Year) | Code (Instr. 8) | (Instr. 3, | 4 and | 5) | Beneficially Owned | Form: Direct (D) or | Beneficial Ownership | |
| | | (Monday) | Buy, rear) | (msu. o) | | | | Following | Indirect (I) | (Instr. 4) | |
| | | | | | | (A) | | Reported Transaction(s) | (Instr. 4) | | |
| | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock (1) | 10/20/2006 | | | F | 2,356 (2) | D | \$ 57.185 | 36,046 (3) | D | | |
| Common Stock | | | | | | | | 12,699 (4) | I | By Trust | |
| Common Stock | | | | | | | | 543 <u>(5)</u> | I | 401(k) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Edgar Filing: WELSH KELLY R - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|----------------------|----------------------------------|-------------|------------------|--------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | Number Expiration Da | | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | 2 | | Securi | ities | (Instr. 5) | Bene |
| | Derivative | | | Securities | | | | (Instr. 3 and 4) | | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date Expiration Exercisable Date | Expiration | | or Number | | |
| | | | | | | | of | | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WELSH KELLY R 50 S. LA SALLE ST. CHICAGO, IL 60603

EVP & General Counsel

Signatures

Eileen C. Ratzka POA for Kelly R. Welsh

10/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.
- (2) 2,356 stock units withheld in payment of taxes resulting from the vesting of 8,000 stock units.
- (3) Total reflects the distribution of 8,000 vested stock units as shares of common stock.
- (4) Total reflects the distribution of 5,644 shares of common stock (net of taxes) resulting from the vesting of stock units.
- (5) as of 9/30/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2