

VENTAS INC

Form 4

September 04, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Doman Timothy A

(Last) (First) (Middle)

111 SOUTH WACKER DRIVE,
SUITE 4800

(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

VENTAS INC [VTR]

3. Date of Earliest Transaction
(Month/Day/Year)

09/02/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

SVP-Asset Management

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
			Code	V	(A)	(D)				
Stock Option (Right to Buy)	\$ 43.26	09/02/2008	G ⁽¹⁾	V		4,070	01/17/2007 ⁽²⁾	01/17/2017	Common Stock	4,070
Stock Option (Right to Buy)	\$ 43.26	09/02/2008	G ⁽¹⁾	V	4,070		01/17/2007 ⁽²⁾	01/17/2017	Common Stock	4,070
Stock Option (Right to Buy)	\$ 41.54	09/02/2008	G ⁽¹⁾	V		9,285	01/22/2008 ⁽³⁾	01/22/2018	Common Stock	9,285
Stock Option (Right to Buy)	\$ 41.54	09/02/2008	G ⁽¹⁾	V	9,285		01/22/2008 ⁽³⁾	01/22/2018	Common Stock	9,285

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Doman Timothy A 111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO, IL 60606	SVP-Asset Management

Signatures

Timothy A. Doman, By: T. Richard Riney,
Attorney-In-Fact 09/04/2008

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer to Trust for the benefit of Reporting Person's daughter.
- (2) These options are part of a previously reported grant of 4,070 on January 17, 2007 by the Issuer to the Reporting Person, that become exercisable in three equal installments on January 17, 2007, January 17, 2008, and January 17, 2009.
- (3) These options are part of a previously reported grant of 9,285 on January 22, 2008 by the Issuer to the Reporting Person, that become exercisable in three equal installments on January 22, 2008, January 22, 2009, and January 22, 2010.

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(4) Represents total number of unexercised stock options held by the Reporting Person as of September 2, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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