

VENTAS INC  
Form 4  
August 11, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEWIS RAYMOND J**

(Last) (First) (Middle)  
  
111 SOUTH WACKER DRIVE,  
SUITE 4800  
  
(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**VENTAS INC [VTR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/07/2009**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP & Chief Investment Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/07/2009		M		36,205 A \$ 25.19	150,887	D
Common Stock	08/07/2009		S <sup>(1)</sup>		2,600 D \$ 39	148,287	D
Common Stock	08/07/2009		S <sup>(1)</sup>		2,300 D \$ 39.01	145,987	D
Common Stock	08/07/2009		S <sup>(1)</sup>		6,900 D \$ 39.02	139,087	D
Common Stock	08/07/2009		S <sup>(1)</sup>		600 D \$ 39.025	138,487	D

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Common Stock	08/07/2009	<u>S(1)</u>	5,100	D	\$ 39.03	133,387	D
Common Stock	08/07/2009	<u>S(1)</u>	1,600	D	\$ 39.035	131,787	D
Common Stock	08/07/2009	<u>S(1)</u>	3,300	D	\$ 39.04	128,487	D
Common Stock	08/07/2009	<u>S(1)</u>	900	D	\$ 39.045	127,587	D
Common Stock	08/07/2009	<u>S(1)</u>	3,000	D	\$ 39.05	124,587	D
Common Stock	08/07/2009	<u>S(1)</u>	1,300	D	\$ 39.06	123,287	D
Common Stock	08/07/2009	<u>S(1)</u>	1,300	D	\$ 39.07	121,987	D
Common Stock	08/07/2009	<u>S(1)</u>	1,705	D	\$ 39.08	120,282	D
Common Stock	08/07/2009	<u>S(1)</u>	1,200	D	\$ 39.09	119,082	D
Common Stock	08/07/2009	<u>S(1)</u>	800	D	\$ 39.1	118,282	D
Common Stock	08/07/2009	<u>S(1)</u>	800	D	\$ 39.11	117,482	D
Common Stock	08/07/2009	<u>S(1)</u>	200	D	\$ 39.12	117,282	D
Common Stock	08/07/2009	<u>S(1)</u>	100	D	\$ 39.14	117,182	D
Common Stock	08/07/2009	<u>S(1)</u>	800	D	\$ 39.15	116,382	D
Common Stock	08/07/2009	<u>S(1)</u>	1,300	D	\$ 39.16	115,082	D
Common Stock	08/07/2009	<u>S(1)</u>	400	D	\$ 39.17	114,682	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (Right to Buy)	\$ 25.19	08/07/2009		M	36,205	01/18/2005 <sup>(2)</sup> 01/18/2015	Common Stock 36,205

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

LEWIS RAYMOND J  
111 SOUTH WACKER DRIVE, SUITE 4800  
CHICAGO, IL 60606

EVP & Chief Investment Officer

## Signatures

Raymond J. Lewis, By: T. Richard Riney,  
Attorney-In-Fact

08/11/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 7, 2009, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These options were part of a previously reported grant of 36,205 on January 18, 2005, by the Issuer to the Reporting Person that vested in three equal installments on January 18, 2005, January 18, 2006 and January 18, 2007.
- (3) Represents total number of unexercised stock options held by the Reporting Person as of August 7, 2009.

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