### Edgar Filing: GELLERT JAY M - Form 4

GELLERT.	JAY M									
Form 4										
January 05,	2010									
FORM	14							01 <b>11 11 11 11</b>	OMB AF	PROVAL
	UNITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287
Check th	gor								Expires:	January 31,
subject t Section	if no longer subject to Section 16. Form 4 or						Expires. 200 Estimated average burden hours per response 0.			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.0		
(Print or Type	Responses)									
GELLERT JAY M Symbol			er Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
VENTAS INC [VTR]					(Check	heck all applicable)				
			of Earliest Transaction Day/Year) 2010				_X_ Director 10% Owner Officer (give title Other (specify below) below)			
FLOOR									0010(1)	
	(Street)		Filed(Month/Day/Year) Applicable				Applicable Line)	l or Joint/Group Filing(Check ne) ed by One Reporting Person		
WOODLA	ND HILLS, CA 9	1367						Form filed by M Person		
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative S	Securi	ties Acqu	uired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution D any (Month/Day		Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/01/2010			А	285.78 (1)	А	\$ 43.74	34,842.664	D	
Common Stock	01/01/2010			А	1,316 (2)	А	\$0	36,484.523 (3) (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 43.74	01/01/2010		А	5,000 (5)	01/01/2010(6)	01/01/2020	Common Stock	5,000

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
GELLERT JAY M 21650 OXNARD ST., 22ND FLOOR WOODLAND HILLS, CA 91367	Х					
Signatures						
Jay M. Gellert, By: T. Richard Riney, Attorney-In-Fact			01/05/2010			
**Signature of Reporting Person			Date			

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Common Stock in the form of Units granted under the Ventas Nonemployee Director Deferred Stock Compensation Plan (the "Plan") in(1) lieu of Director fees pursuant to the Director's deferral election. Such Units are payable solely in Common Stock and subject to the terms and conditions of the Director's deferral election and the Plan.
- Restricted Stock Units granted by Issuer pursuant to the Ventas, Inc. 2006 Stock Plan for Directors (the "Stock Plan"). Such Units are(2) payable solely in Common Stock and subject to the terms and conditions of the Director's deferral election and the Stock Plan. These Restricted Stock Units vest in two equal annual installments beginning on the first anniversary of the date of grant.
- (3) Includes 112.938 Units acquired on December 30, 2009 under the Plan as a result of dividend equivalents credited with respect to the dividend on Issuer's common stock paid on December 30, 2009.
- (4) Includes 212.921 shares acquired on December 30, 2009 under the Ventas, Inc. Distribution Reinvestment and Stock Purchase Plan.
- (5) Stock options granted by Issuer pursuant to the Stock Plan.
- (6) These options vest in two equal annual installments beginning on the date of grant.

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(7) Represents total number of unexercised stock options owned by the Reporting Person as of January 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.