

VENTAS INC  
Form 4  
August 23, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Liebbe Gregory R

(Last) (First) (Middle)  
10350 ORMSBY PARK  
PLACE, SUITE 300  
(Street)

LOUISVILLE, KY 40223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
VENTAS INC [VTR]

3. Date of Earliest Transaction (Month/Day/Year)  
08/19/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
SVP, Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/19/2016		M		1,304 A \$ 46.62	7,584.578	D
Common Stock	08/19/2016		S		1,304 (1) D \$ 73.1996	6,280.578	D
Common Stock	08/19/2016		M		2,703 A \$ 59.21	8,983.578	D
Common Stock	08/19/2016		S		2,703 (1) D \$ 73.1996	6,280.578	D
Common Stock	08/19/2016		M		2,936 A \$ 50.92	9,216.578	D

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Common Stock 08/19/2016 S 2,936<sup>(1)</sup> D \$ 73.1996 6,280.578 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Option (Right to Buy)	\$ 46.62	08/19/2016		M	1,304	03/09/2013 <sup>(2)</sup> 03/09/2022	Common Stock	1,304	
Stock Option (Right to Buy)	\$ 59.21	08/19/2016		M	2,703	03/08/2014 <sup>(3)</sup> 03/08/2023	Common Stock	2,703	
Stock Option (Right to Buy)	\$ 50.92	08/19/2016		M	2,936	03/07/2015 <sup>(4)</sup> 03/07/2024	Common Stock	2,936	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Liebe Gregory R 10350 ORMSBY PARK PLACE SUITE 300 LOUISVILLE, KY 40223			SVP, Chief Accounting Officer	

## Signatures

Gregory R. Liebke, By: T. Richard Riney,  
Attorney-In-Fact

08/23/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On August 19, 2016, the Reporting Person transmitted to the Securities and Exchange Commission (the "SEC") a Form 144 covering the sale of the Issuer's common stock reported in Table I. The price reported in column 4 is a weighted average price. These shares were sold
- (1) by the Reporting Person in multiple transactions at prices ranging from \$73.08 to \$73.37, inclusive. The Reporting Person undertakes to provide Issuer, any security holder of Issuer or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1).
  - (2) These options were part of a previously reported grant by the Issuer to the Reporting Person which vested in three equal annual installments beginning on March 9, 2013.
  - (3) These options were part of a previously reported grant by the Issuer to the Reporting Person which vested in three equal annual installments beginning on March 8, 2014.
  - (4) These options were part of a previously reported grant by the Issuer to the Reporting Person which vested in three equal annual installments beginning on March 7, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.