

SUNTRUST BANKS INC
 Form 4
 February 24, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lienhard Jerome T

2. Issuer Name and Ticker or Trading Symbol
 SUNTRUST BANKS INC [STI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 303 PEACHTREE STREET, N.E.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/20/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Pres & CEO, SunTrust Mortgage

ATLANTA, GA 30303

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/20/2015		M		2,357.279	A	6
Common Stock	02/20/2015		F		725	D	\$ 41.08
							41,330.742
							40,605.742

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Phantom Stock <u>(2)</u>	<u>(2)</u>					<u>(2)</u>	<u>(2)</u>	Common Stock	1,200
Phantom Stock <u>(6)</u>	<u>(6)</u>	02/20/2015		M	2,357.279	02/21/2015	<u>(6)</u>	Common Stock	2,357.279
Phantom Stock <u>(6)</u>	<u>(6)</u>					02/21/2016	<u>(6)</u>	Common Stock	2,357.279
Phantom Stock <u>(6)</u>	<u>(6)</u>					02/21/2017	<u>(6)</u>	Common Stock	2,357.279
Phantom Stock	<u>(7)</u>					02/10/2016	<u>(7)</u>	Common Stock	2,357.279
Phantom Stock	<u>(7)</u>					02/10/2017	<u>(7)</u>	Common Stock	2,357.279
Phantom Stock	<u>(7)</u>					02/10/2018	<u>(7)</u>	Common Stock	2,357.279
Option <u>(3)</u>	\$ 64.58					02/12/2011	02/12/2018	Common Stock	2,357.279
Option <u>(3)</u>	\$ 9.06					02/10/2012	02/10/2019	Common Stock	4,714.558
Option <u>(4)</u>	\$ 27.5					04/26/2014	04/26/2021	Common Stock	7,371.427
Option <u>(4)</u>	\$ 32.27					02/08/2014	02/08/2021	Common Stock	19,085.714
Option <u>(4)</u>	\$ 23.68					04/24/2015	04/24/2022	Common Stock	6,185.714
Option <u>(5)</u>	\$ 27.41					02/26/2014	02/26/2023	Common Stock	6,185.714
Option <u>(5)</u>	\$ 27.41					02/26/2015	02/26/2023	Common Stock	6,185.714
Option <u>(5)</u>	\$ 27.41					02/26/2016	02/26/2023	Common Stock	6,185.714
Option <u>(5)</u>	\$ 21.67					<u>(5)</u>	02/14/2022	Common Stock	11,371.428

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lienhard Jerome T 303 PEACHTREE STREET, N.E. ATLANTA, GA 30303			Pres & CEO, SunTrust Mortgage	

Signatures

David A. Wisniewski, Attorney-in-Fact for Jerome T. Lienhard	02/24/2015
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) - Includes the following shares which are subject to forfeiture: 3,186 shares which vest on 4/25/2015.
 - (2) - The phantom stock units were acquired under the sunTrust Banks, Inc. Deferred Compensation Plan and convert to common stock on a one-to-one basis.
 - (3) - Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan
 - (4) - Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan
 - (5) - Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. One third of the award vest each year for three years. Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.
 - (6) Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. the Plan is exempt under Rule
 - (7) 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.