SUNTRUST BANKS INC

Form 4

February 11, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Smith Dorinda C Issuer Symbol SUNTRUST BANKS INC [STI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title . _ Other (specify 303 PEACHTREE STREET, NE 02/09/2016 below) Pres & CEO SunTrust Mortgage (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30308

(Ctota)

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie omr Disposed (Instr. 3, 4	d of (Ľ))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/10/2016		M	858.346	A	\$ 32.84	955.937	D			
Common Stock	02/10/2016		F	330	D	\$ 32.84	625.937	D			
Common Stock							97.5908	I	401(k) (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securitie (A) or Di (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock (2)	(2)						02/11/2016	(2)	Common Stock	506.81
Phantom Stock (2)	(2)						02/11/2017	(2)	Common Stock	505.78
Phantom Stock (2)	(2)						02/11/2016	(2)	Common Stock	101.36
Phantom Stock (2)	(2)						02/11/2017	(2)	Common Stock	100.32
Phantom Stock (2)	(2)						02/11/2017	(2)	Common Stock	852.59
Phantom Stock (2)	(2)						02/11/2018	(2)	Common Stock	852.59
Phantom Stock (2)	<u>(2)</u>	02/10/2016		M		858.346	02/10/2016	(2)	Common Stock	858.34
Phantom Stock (2)	(2)	02/09/2016		A	1,221		02/09/2017	(2)	Common Stock	1,221
Phantom Stock (2)	(2)	02/09/2016		A	1,221		02/09/2018	(2)	Common Stock	1,221
Phantom Stock (2)	(2)	02/09/2016		A	1,222		02/09/2019	(2)	Common Stock	1,222

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer	Other			
Smith Dorinda C 303 PEACHTREE STREET, NE ATLANTA, GA 30308			Pres & CEO SunTrust Mortgage				

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Signatures

David Wisniewski, Attorney-in-Fact for Dorinda C.	02/11/2016
Smith	02/11/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- Represents time-vested restricted stock granted under SunTrust Banks, Inc. 2004 Stock Plan and the 2009 Stock Plan. Restricted stock (2) agreements contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. This plan is exempt under Rule 16(b)-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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