

HOVIND DAVID J
Form 4
January 16, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
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1. Name and Address of Reporting Person* HOVIND DAVID J (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol PACCAR Inc (PCAR)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VICE CHAIRMAN		
777 106TH AVENUE NE (Street)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year 1/15/2003		
BELLEVUE, WA 98004 (City) (State) (Zip)			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK								14,944	D	
COMMON STOCK (SIP) ⁽¹⁾								15,969.6 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative	11. Nature of Ownership (Instr. 4)
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	Year)	Day/ Year)	8)		Disposed of (D) (Instr. 3, 4 & 5)		Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares	Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)
			Code	V	(A)	(D)						
STOCK OPTION	\$16.50						01/01/99	04/30/06	COMMON STOCK	33,661	33,661	I
STOCK OPTION	\$24.42						01/01/00	04/29/07	COMMON STOCK	24,631	24,631	I
STOCK OPTION	\$27.83						01/01/03	01/25/10	COMMON STOCK	63,915	63,915	D
STOCK OPTION	\$33.42						01/01/04	01/24/11	COMMON STOCK	57,633	57,633	D
STOCK OPTION	\$42.31						01/01/05	01/23/12	COMMON STOCK	47,934	47,934	D
STOCK OPTION	\$47.10	01/15/03		A ⁽³⁾	44,053		01/01/06	01/15/13	COMMON STOCK	44,053	44,053	D
COMMON STOCK (LTIP) ⁽⁴⁾	N/A						N/A	N/A	COMMON STOCK	15,366.0 ⁽²⁾	15,366.0 ⁽²⁾	D
COMMON STOCK (DICP) ⁽⁵⁾	N/A						N/A	N/A	COMMON STOCK	3,135.3 ⁽²⁾	3,135.3 ⁽²⁾	D

Explanation of Responses:

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Fractional shares rounded to nearest 1/10th.
- (3) Awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under LTIP.
- (5) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP).

By: /s/ **David J. Hovind**

1-16-03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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