FLYNN PATRICK F
Form 4
January 17, 2003

FORM 4

‗ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
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1. Name and Address of Reporting Person* **FLYNN PATRICK F** (Last) (First) (Middle) **777 106th AVENUE NE**	2. Issuer Name **and** Ticker or Trading Symbol **PACCAR Inc (PCAR)**		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ‗ Director ‗ 10% Owner **X** Officer (give title below) ‗ Other (specify below) **VICE PRESIDENT**
	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year **1/15/2003**	
(Street) **BELLEVUE, WA 98004**		5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) **X** Form filed by One Reporting Person ‗ Form filed by More than One Reporting Person

| (City)   (State)   (Zip) | Table I | Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |

1. Title of Security (Instr. 3)	2. Trans-action Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans-action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Follow-ing Reported Transactions(s) (Instr. 3 & 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK (SIP)[(1)]								1,148.3[(2)]	**D**	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)   Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver-sion or Exercise Price of Derivative Security	3. Trans-action Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans-action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Owner-ship Form of Deriv-ative Security: Direct	11. Natu of Indir Benefici Owners (Instr. 4

					Code	V	(A)	(D)	Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares		(Instr. 4)	(D) or Indirect (I) (Instr. 4)	
STOCK OPTION	$27.83								01/01/03	01/25/10	**COMMON STOCK**	11,869		11,869	**D**	
STOCK OPTION	$34.42								01/01/04	01/24/11	**COMMON STOCK**	11,526		11,526	**D**	
STOCK OPTION	$42.31								01/01/05	01/23/12	**COMMON STOCK**	10,066		10,066	**D**	
STOCK OPTION	$47.10	01/15/03			A[(3)]		8,783		01/01/06	01/15/13	**COMMON STOCK**	8,783		8,783	**D**	

Explanation of Responses:

[(1)] Shares held in PACCAR Savings Investment Plan (SIP).
[(2)] Fractional shares rounded to nearest 1/10th.
[(3)] Awarded under PACCAR Long Term Incentive Plan.

By: /s/ **Patrick F. Flynn**   **1/16/03**
                                                         Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
     If space is insufficient, See Instruction 6 for procedure.

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