

Pigott John
Form 4
February 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pigott John

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/24/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

BELLEVUE, WA 98004
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	Price				
COMMON STOCK ⁽¹⁾	02/24/2011		J ⁽²⁾		77,495	\$ 49.84	D	344,505	I	GRAT
COMMON STOCK	02/24/2011		J ⁽²⁾		77,495	\$ 49.84	A	1,907,679	D	
COMMON STOCK ⁽¹⁾	02/24/2011		J ⁽²⁾		75,686	\$ 49.84	D	268,819	I	GRAT
COMMON STOCK	02/24/2011		J ⁽²⁾		75,686	\$ 49.84	A	1,983,365	D	
COMMON STOCK	02/24/2011		J ⁽³⁾		153,181	\$ 49.84	D	1,830,184	D	
	02/24/2011		J ⁽³⁾		153,181		A	422,000	I	GRAT

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COMMON STOCK <u>(1)</u>					\$					
					49.84					
COMMON STOCK <u>(1)</u>	02/24/2011		J ⁽⁴⁾	99,226	D	\$	322,774	I		GRAT
						49.84				
COMMON STOCK	02/24/2011		J ⁽⁴⁾	99,226	A	\$	127,772	I		TRUSTS HELD FOR CHILDREN
						49.84				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst	
				Code V (A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK UNITS (RSDCP) <u>(5)</u>	<u>(5)</u>					<u>(5)</u>	<u>(5)</u>	COMMON STOCK	6,075.01

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pigott John 777 106TH AVENUE NE BELLEVUE, WA 98004			X	

Signatures

John M. Pigott by Janice M. D'Amato,
POA 02/28/2011

 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held in Grantor Retained Annuity Trust (GRAT).
- (2) Shares distributed to reporting person from GRAT according to the terms of the GRAT.
- (3) Shares contributed by reporting person to GRAT.
- (4) Shares distributed by GRAT to trust for beneficiaries according to the terms of the GRAT.

Restricted stock units held in deferred phantom stock account under PACCAR Restricted Stock and Deferred Compensation Plan for non-Employee Directors (RSDCP) convertible to PACCAR common stock on a 1-for-1 basis upon satisfaction of all applicable conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.