

PARKER HANNIFIN CORP  
Form 4  
May 15, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAXWELL MARTIN C

(Last) (First) (Middle)

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction (Month/Day/Year)  
05/13/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP - CTIO

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		Parker Retirement Savings Plan
Common Stock	05/13/2014		M	3,897 A	\$ 76.6334	37,614	D
Common Stock	05/13/2014		F	2,854 D	\$ 126.25	34,760	D
Common Stock	05/13/2014		S	1,043 D	\$ 126.247	33,717	D

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(1)

Common Stock	05/13/2014		M	5,904	A	\$ 89.04	39,621	D
Common Stock	05/13/2014		F	4,905	D	\$ 126.19	34,716	D
Common Stock	05/13/2014		S	999	D	\$ 126.23 (2)	33,717	D
Common Stock	05/13/2014		M	11,700	A	\$ 65.34	45,417	D
Common Stock	05/13/2014		F	8,683	D	\$ 126.08	36,734	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
					V	(A) (D)	Date Exercisable	Expiration Date	
Option to Buy	\$ 76.6334	05/13/2014		M		3,897	09/20/2008	08/10/2014	Common Stock
Stock Appreciation Right	\$ 89.04	05/13/2014		M		5,904	01/11/2014	08/09/2015	Common Stock
Option to Buy with Tandem Stock Appreciation Right	\$ 65.34	05/13/2014		M		11,700	(3)	08/12/2018	Common Stock
Stock Appreciation Right	\$ 126.04	05/13/2014		A		6,064	05/13/2015	08/12/2018	Common Stock

