

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

First Bancorp, Inc /ME/
Form 10-K
March 08, 2019

false--12-31FY20182018-12-3110-K000076520710883771YesfalseAccelerated Filer286373000First Bancorp, Inc
/ME/falsefalseNoNoP10Y0.030.020.020.00990.00000.00000.03250.01590.02580.02250.01550.01970.01600.01550.01970.016
0000765207 2018-01-01 2018-12-31 0000765207 2019-03-01 0000765207 2018-06-30 0000765207 2018-12-31
0000765207 2017-12-31 0000765207 2017-01-01 2017-12-31 0000765207 2016-01-01 2016-12-31 0000765207
us-gaap:MortgageBankingMember 2018-01-01 2018-12-31 0000765207 us-gaap:FiduciaryAndTrustMember
2017-01-01 2017-12-31 0000765207 us-gaap:DepositAccountMember 2018-01-01 2018-12-31 0000765207
us-gaap:FiduciaryAndTrustMember 2018-01-01 2018-12-31 0000765207 us-gaap:FiduciaryAndTrustMember
2016-01-01 2016-12-31 0000765207 us-gaap:MortgageBankingMember 2017-01-01 2017-12-31 0000765207
us-gaap:DepositAccountMember 2017-01-01 2017-12-31 0000765207 us-gaap:MortgageBankingMember
2016-01-01 2016-12-31 0000765207 us-gaap:DepositAccountMember 2016-01-01 2016-12-31 0000765207
us-gaap:AccumulatedOtherComprehensiveIncomeMember 2016-01-01 2016-12-31 0000765207
us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2015-12-31 0000765207
us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2016-01-01 2016-12-31 0000765207
us-gaap:RetainedEarningsMember 2016-01-01 2016-12-31 0000765207
us-gaap:AccumulatedOtherComprehensiveIncomeMember 2016-12-31 0000765207
us-gaap:RetainedEarningsMember 2017-01-01 2017-12-31 0000765207
us-gaap:AccumulatedOtherComprehensiveIncomeMember 2015-12-31 0000765207
us-gaap:AccumulatedOtherComprehensiveIncomeMember 2017-12-31 0000765207
us-gaap:RetainedEarningsMember 2016-12-31 0000765207
us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2017-12-31 0000765207
us-gaap:AccumulatedOtherComprehensiveIncomeMember 2017-01-01 2017-12-31 0000765207
us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2017-01-01 2017-12-31 0000765207 2015-12-31
0000765207 us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2016-12-31 0000765207
us-gaap:RetainedEarningsMember 2015-12-31 0000765207 2016-12-31 0000765207
us-gaap:RetainedEarningsMember 2017-12-31 0000765207 us-gaap:WarrantMember
us-gaap:RetainedEarningsMember 2016-01-01 2016-12-31 0000765207 us-gaap:WarrantMember 2016-01-01
2016-12-31 0000765207 us-gaap:RetainedEarningsMember 2018-01-01 2018-12-31 0000765207
us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2018-12-31 0000765207
us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2018-01-01 2018-12-31 0000765207
us-gaap:AccumulatedOtherComprehensiveIncomeMember 2018-01-01 2018-12-31 0000765207
us-gaap:AccumulatedOtherComprehensiveIncomeMember 2018-12-31 0000765207
us-gaap:RetainedEarningsMember 2018-12-31 0000765207
fnlc:BankAcquisitionsFromCamdenNationalBankMember us-gaap:CoreDepositsMember 2018-01-01 2018-12-31
0000765207 2017-10-01 2017-12-31 0000765207 fnlc:BankAcquisitionsFromCamdenNationalBankMember
us-gaap:CoreDepositsMember 2016-01-01 2016-12-31 0000765207
fnlc:BankAcquisitionsFromCamdenNationalBankMember us-gaap:CoreDepositsMember 2017-01-01 2017-12-31
0000765207 us-gaap:USTreasuryAndGovernmentMember 2018-12-31 0000765207
us-gaap:MortgageBackedSecuritiesMember 2018-12-31 0000765207 us-gaap:CorporateDebtSecuritiesMember
2018-12-31 0000765207 us-gaap:USStatesAndPoliticalSubdivisionsMember 2018-12-31 0000765207
us-gaap:USStatesAndPoliticalSubdivisionsMember 2017-12-31 0000765207
us-gaap:USTreasuryAndGovernmentMember 2017-12-31 0000765207 us-gaap:CorporateDebtSecuritiesMember
2017-12-31 0000765207 us-gaap:EquitySecuritiesMember 2017-12-31 0000765207
us-gaap:MortgageBackedSecuritiesMember 2017-12-31 0000765207 2014-09-30 0000765207
us-gaap:EquitySecuritiesMember 2018-12-31 0000765207 us-gaap:EquitySecuritiesMember 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2018-12-31 0000765207
us-gaap:ConsumerPortfolioSegmentMember 2018-01-01 2018-12-31 0000765207 fnlc:MunicipalPortfolioMember
2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2018-12-31
0000765207 us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000765207

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2018-01-01 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2018-01-01 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2018-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-01-01 2018-12-31
0000765207 fnlc:MunicipalPortfolioMember 2018-01-01 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-01-01 2018-12-31
0000765207 fnlc:HomeEquityLineofCreditPortfolioMember 2018-01-01 2018-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember 2018-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2018-01-01 2018-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember us-gaap:FinancingReceivables60To89DaysPastDueMember
2018-12-31 0000765207 fnlc:HomeEquityLineofCreditPortfolioMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000765207
us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000765207
us-gaap:ConsumerPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31
0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000765207
fnlc:MunicipalPortfolioMember us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000765207 fnlc:MunicipalPortfolioMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000765207
us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000765207
us-gaap:ConsumerPortfolioSegmentMember us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31
0000765207 fnlc:MunicipalPortfolioMember us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31
0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000765207

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000765207
us-gaap:ConsumerPortfolioSegmentMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000765207
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:ConsumerPortfolioSegmentMember 2017-12-31 0000765207 us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-01-01 2017-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember 2017-01-01 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2017-12-31 0000765207
fnlc:MunicipalPortfolioMember 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2017-01-01 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-01-01 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2017-01-01 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2017-12-31 0000765207
us-gaap:ConsumerPortfolioSegmentMember 2017-01-01 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-01-01 2017-12-31 0000765207
fnlc:MunicipalPortfolioMember 2017-01-01 2017-12-31 0000765207 us-gaap:ConsumerPortfolioSegmentMember
2016-01-01 2016-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
2016-12-31 0000765207 fnlc:HomeEquityLineofCreditPortfolioMember 2016-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2016-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2016-01-01 2016-12-31 0000765207
fnlc:MunicipalPortfolioMember 2016-12-31 0000765207 us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2016-01-01 2016-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2016-12-31 0000765207 us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2016-12-31 0000765207 fnlc:MunicipalPortfolioMember 2016-01-01 2016-12-31
0000765207 us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2016-01-01
2016-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
2016-01-01 2016-12-31 0000765207 us-gaap:ConsumerPortfolioSegmentMember 2016-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember 2016-01-01 2016-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2016-01-01 2016-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2016-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000765207 fnlc:MunicipalPortfolioMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000765207
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000765207 fnlc:MunicipalPortfolioMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000765207
us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember us-gaap:FinancingReceivables60To89DaysPastDueMember
2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember
us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember us-gaap:FinancingReceivables30To59DaysPastDueMember
2017-12-31 0000765207 us-gaap:ConsumerPortfolioSegmentMember
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000765207
us-gaap:ConsumerPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31
0000765207 fnlc:MunicipalPortfolioMember us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31
0000765207 us-gaap:ConsumerPortfolioSegmentMember
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000765207
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000765207
us-gaap:LoansReceivableMember 2018-01-01 2018-12-31 0000765207
us-gaap:UnallocatedFinancingReceivablesMember 2016-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2015-12-31 0000765207
us-gaap:UnallocatedFinancingReceivablesMember 2016-01-01 2016-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2015-12-31 0000765207
us-gaap:ConsumerPortfolioSegmentMember 2015-12-31 0000765207
us-gaap:UnallocatedFinancingReceivablesMember 2015-12-31 0000765207
fnlc:HomeEquityLineofCreditPortfolioMember 2015-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2015-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2015-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2015-12-31 0000765207
fnlc:MunicipalPortfolioMember 2015-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember
us-gaap:UnallocatedFinancingReceivablesMember 2017-12-31 0000765207
fnlc:ReserveForQualitativeFactorsMember us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember
2017-12-31 0000765207 fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember
fnlc:MunicipalPortfolioMember 2017-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2017-12-31 0000765207 fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000765207

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

fnlc:ReserveForQualitativeFactorsMember us-gaap:UnallocatedFinancingReceivablesMember 2017-12-31
0000765207 fnlc:UnallocatedReservesMember 2017-12-31 0000765207 fnlc:UnallocatedReservesMember
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:UnallocatedFinancingReceivablesMember 2017-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember fnlc:MunicipalPortfolioMember 2017-12-31
0000765207 fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2017-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000765207
fnlc:UnallocatedReservesMember us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2017-12-31
0000765207 fnlc:ReserveForQualitativeFactorsMember fnlc:MunicipalPortfolioMember 2017-12-31 0000765207
fnlc:ReserveForQualitativeFactorsMember us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207 fnlc:UnallocatedReservesMember
fnlc:HomeEquityLineofCreditPortfolioMember 2017-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember 2017-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2017-12-31 0000765207 fnlc:UnallocatedReservesMember
us-gaap:ConsumerPortfolioSegmentMember 2017-12-31 0000765207 fnlc:UnallocatedReservesMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000765207
fnlc:UnallocatedReservesMember us-gaap:UnallocatedFinancingReceivablesMember 2017-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:ConsumerPortfolioSegmentMember
2017-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember us-gaap:ConsumerPortfolioSegmentMember
2017-12-31 0000765207 fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000765207
fnlc:ReserveForQualitativeFactorsMember us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207 fnlc:UnallocatedReservesMember
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2017-12-31 0000765207
fnlc:UnallocatedReservesMember fnlc:MunicipalPortfolioMember 2017-12-31 0000765207
fnlc:ReserveForQualitativeFactorsMember 2017-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember 2017-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember us-gaap:ConsumerPortfolioSegmentMember
2017-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2017-12-31 0000765207 fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember
fnlc:HomeEquityLineofCreditPortfolioMember 2017-12-31 0000765207 fnlc:UnallocatedReservesMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2017-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2017-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember
fnlc:HomeEquityLineofCreditPortfolioMember 2017-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2017-12-31 0000765207 fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember
us-gaap:UnallocatedFinancingReceivablesMember 2017-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember fnlc:HomeEquityLineofCreditPortfolioMember
2017-12-31 0000765207 us-gaap:UnallocatedFinancingReceivablesMember 2018-01-01 2018-12-31 0000765207
us-gaap:UnallocatedFinancingReceivablesMember 2018-12-31 0000765207 fnlc:MunicipalPortfolioMember
us-gaap:DoubtfulMember 2017-12-31 0000765207 fnlc:Oaem6Member 2017-12-31 0000765207
fnlc:Strong1Member 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember fnlc:Satisfactory3Member 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember fnlc:Average4Member

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
fnlc:Strong1Member 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember us-gaap:DoubtfulMember 2017-12-31 0000765207 fnlc:MunicipalPortfolioMember
fnlc:Watch5Member 2017-12-31 0000765207 fnlc:MunicipalPortfolioMember fnlc:Satisfactory3Member 2017-12-31
0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
us-gaap:DoubtfulMember 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember fnlc:AboveAverage2Member 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember fnlc:Satisfactory3Member
2017-12-31 0000765207 fnlc:Watch5Member 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember us-gaap:SubstandardMember
2017-12-31 0000765207 fnlc:Satisfactory3Member 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember fnlc:AboveAverage2Member
2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember fnlc:Oaem6Member
2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
fnlc:Oaem6Member 2017-12-31 0000765207 fnlc:MunicipalPortfolioMember us-gaap:SubstandardMember
2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
fnlc:Strong1Member 2017-12-31 0000765207 us-gaap:SubstandardMember 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember fnlc:Oaem6Member 2017-12-31
0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
fnlc:AboveAverage2Member 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember fnlc:Watch5Member 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember fnlc:Watch5Member 2017-12-31
0000765207 fnlc:MunicipalPortfolioMember fnlc:Strong1Member 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember fnlc:Watch5Member 2017-12-31
0000765207 fnlc:MunicipalPortfolioMember fnlc:Average4Member 2017-12-31 0000765207 fnlc:Average4Member
2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
fnlc:Average4Member 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember us-gaap:SubstandardMember 2017-12-31 0000765207 fnlc:AboveAverage2Member
2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
fnlc:Average4Member 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember us-gaap:SubstandardMember 2017-12-31 0000765207 fnlc:MunicipalPortfolioMember
fnlc:Oaem6Member 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember fnlc:Satisfactory3Member 2017-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember fnlc:Strong1Member 2017-12-31
0000765207 us-gaap:DoubtfulMember 2017-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember us-gaap:DoubtfulMember 2017-12-31 0000765207
fnlc:MunicipalPortfolioMember fnlc:AboveAverage2Member 2017-12-31 0000765207
us-gaap:ResidentialPortfolioSegmentMember 2018-01-01 2018-12-31 0000765207 fnlc:UnallocatedReservesMember
2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
fnlc:Strong1Member 2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember us-gaap:SubstandardMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember fnlc:Average4Member
2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
fnlc:AboveAverage2Member 2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember us-gaap:DoubtfulMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember us-gaap:DoubtfulMember 2018-12-31
0000765207 fnlc:MunicipalPortfolioMember us-gaap:SubstandardMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember fnlc:Satisfactory3Member
2018-12-31 0000765207 us-gaap:DoubtfulMember 2018-12-31 0000765207 fnlc:MunicipalPortfolioMember
fnlc:Oaem6Member 2018-12-31 0000765207 fnlc:MunicipalPortfolioMember fnlc:Watch5Member 2018-12-31
0000765207 us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember fnlc:Watch5Member

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

2018-12-31 0000765207 fnlc:MunicipalPortfolioMember fnlc:AboveAverage2Member 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember fnlc:Satisfactory3Member 2018-12-31
0000765207 fnlc:MunicipalPortfolioMember fnlc:Satisfactory3Member 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember us-gaap:DoubtfulMember
2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
us-gaap:SubstandardMember 2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember fnlc:Strong1Member 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember fnlc:Average4Member 2018-12-31
0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
fnlc:AboveAverage2Member 2018-12-31 0000765207 fnlc:Average4Member 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember fnlc:Watch5Member 2018-12-31
0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember fnlc:Watch5Member
2018-12-31 0000765207 fnlc:MunicipalPortfolioMember fnlc:Average4Member 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember fnlc:Oaem6Member 2018-12-31 0000765207
fnlc:AboveAverage2Member 2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember fnlc:Oaem6Member 2018-12-31 0000765207 fnlc:Strong1Member 2018-12-31
0000765207 fnlc:MunicipalPortfolioMember us-gaap:DoubtfulMember 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember fnlc:Oaem6Member 2018-12-31
0000765207 fnlc:MunicipalPortfolioMember fnlc:Strong1Member 2018-12-31 0000765207
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember fnlc:Satisfactory3Member
2018-12-31 0000765207 fnlc:Oaem6Member 2018-12-31 0000765207 fnlc:Satisfactory3Member 2018-12-31
0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember
us-gaap:SubstandardMember 2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember fnlc:Average4Member 2018-12-31 0000765207 us-gaap:SubstandardMember 2018-12-31
0000765207 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember fnlc:Strong1Member
2018-12-31 0000765207 us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
fnlc:AboveAverage2Member 2018-12-31 0000765207 fnlc:Watch5Member 2018-12-31 0000765207
us-gaap:UnallocatedFinancingReceivablesMember 2017-01-01 2017-12-31 0000765207
fnlc:UnallocatedReservesMember us-gaap:UnallocatedFinancingReceivablesMember 2018-12-31 0000765207
fnlc:UnallocatedReservesMember us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2018-12-31
0000765207 fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember
fnlc:HomeEquityLineofCreditPortfolioMember 2018-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2018-12-31 0000765207
fnlc:ReserveForQualitativeFactorsMember us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2018-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2018-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember fnlc:MunicipalPortfolioMember 2018-12-31
0000765207 fnlc:UnallocatedReservesMember fnlc:HomeEquityLineofCreditPortfolioMember 2018-12-31
0000765207 fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember 2018-12-31 0000765207
fnlc:ReserveForQualitativeFactorsMember us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2018-12-31 0000765207 fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
fnlc:ReserveForQualitativeFactorsMember us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2018-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2018-12-31 0000765207 fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember
fnlc:HomeEquityLineofCreditPortfolioMember 2018-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:ConsumerPortfolioSegmentMember
2018-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember fnlc:MunicipalPortfolioMember 2018-12-31
0000765207 fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

us-gaap:UnallocatedFinancingReceivablesMember 2018-12-31 0000765207 fnlc:UnallocatedReservesMember
us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000765207 fnlc:UnallocatedReservesMember
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2018-12-31 0000765207 fnlc:UnallocatedReservesMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
fnlc:ReserveForQualitativeFactorsMember us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember 2018-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember fnlc:MunicipalPortfolioMember 2018-12-31
0000765207 fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2018-12-31 0000765207
fnlc:UnallocatedReservesMember us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember
2018-12-31 0000765207 fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember 2018-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember
us-gaap:UnallocatedFinancingReceivablesMember 2018-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:UnallocatedFinancingReceivablesMember
2018-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember fnlc:HomeEquityLineofCreditPortfolioMember
2018-12-31 0000765207 fnlc:UnallocatedReservesMember fnlc:MunicipalPortfolioMember 2018-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2018-12-31 0000765207 fnlc:ReserveForQualitativeFactorsMember 2018-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember us-gaap:ConsumerPortfolioSegmentMember
2018-12-31 0000765207 fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2018-12-31 0000765207
fnlc:GeneralReservesBasedOnHistoricalLossExperienceMember us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2018-12-31 0000765207
fnlc:SpecificReservesEvaluatedIndividuallyForImpairmentMember 2018-12-31 0000765207
fnlc:UnallocatedReservesMember us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
2018-12-31 0000765207 us-gaap:BuildingMember 2017-12-31 0000765207 us-gaap:EquipmentMember 2017-12-31
0000765207 us-gaap:EquipmentMember 2018-12-31 0000765207 us-gaap:LandImprovementsMember 2018-12-31
0000765207 us-gaap:BuildingMember 2018-12-31 0000765207 us-gaap:LandImprovementsMember 2017-12-31
0000765207 us-gaap:LandMember 2018-12-31 0000765207 us-gaap:LandMember 2017-12-31 0000765207
fnlc:LessThan100000Member 2018-12-31 0000765207 fnlc:GreaterThan100000Member 2018-12-31 0000765207
srt:MaximumMember 2017-01-01 2017-12-31 0000765207 srt:MinimumMember 2017-01-01 2017-12-31
0000765207 srt:MaximumMember 2018-01-01 2018-12-31 0000765207 srt:MinimumMember 2018-01-01
2018-12-31 0000765207
fnlc:AccumulatedNetGainLossonSecuritiesTransferredfromAvailableforSaletoHeldtoMaturityMember 2016-12-31
0000765207 fnlc:AccumulatedNetGainLossonSecuritiesTransferredfromAvailableforSaletoHeldtoMaturityMember
2018-01-01 2018-12-31 0000765207
fnlc:AccumulatedNetGainLossonSecuritiesTransferredfromAvailableforSaletoHeldtoMaturityMember 2017-01-01
2017-12-31 0000765207
fnlc:AccumulatedNetGainLossonSecuritiesTransferredfromAvailableforSaletoHeldtoMaturityMember 2016-01-01
2016-12-31 0000765207
fnlc:AccumulatedNetGainLossonSecuritiesTransferredfromAvailableforSaletoHeldtoMaturityMember 2018-12-31
0000765207 fnlc:AccumulatedNetGainLossonSecuritiesTransferredfromAvailableforSaletoHeldtoMaturityMember
2017-12-31 0000765207
fnlc:AccumulatedNetGainLossonSecuritiesTransferredfromAvailableforSaletoHeldtoMaturityMember 2015-12-31
0000765207 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentNetUnamortizedGainLossMember 2017-01-01
2017-12-31 0000765207 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentNetUnamortizedGainLossMember
2016-01-01 2016-12-31 0000765207

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

us-gaap:AccumulatedDefinedBenefitPlansAdjustmentNetUnamortizedGainLossMember 2018-12-31 0000765207
us-gaap:AccumulatedDefinedBenefitPlansAdjustmentNetUnamortizedGainLossMember 2018-01-01 2018-12-31
0000765207 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentNetUnamortizedGainLossMember 2017-12-31
0000765207 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentNetUnamortizedGainLossMember 2016-12-31
0000765207 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentNetUnamortizedGainLossMember 2015-12-31
0000765207 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2016-12-31
0000765207 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2016-01-01
2016-12-31 0000765207 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember
2018-01-01 2018-12-31 0000765207
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2018-12-31 0000765207
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2017-01-01 2017-12-31
0000765207 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2015-12-31
0000765207 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2017-12-31
0000765207 us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2016-01-01 2016-12-31 0000765207
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2015-12-31 0000765207
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2017-01-01 2017-12-31 0000765207
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2018-01-01 2018-12-31 0000765207
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2018-12-31 0000765207
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2017-12-31 0000765207
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2016-12-31 0000765207
fnlc:InterestRateSwapJune52018MaturityDateDecember52019Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000765207
fnlc:InterestRateSwapJune282016Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000765207
fnlc:InterestRateSwapJune52018MaturityDateJune52020Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000765207
fnlc:InterestRateSwapJune52018MaturityDateJune52020Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000765207
fnlc:InterestRateSwapJune52018MaturityDateDecember52020Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000765207
fnlc:InterestRateSwapJune282016Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000765207 us-gaap:InterestRateSwapMember
us-gaap:CashFlowHedgingMember us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000765207
fnlc:InterestRateSwapJune52018MaturityDateDecember52019Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000765207
fnlc:InterestRateSwapJune52018MaturityDateDecember52020Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000765207
fnlc:InterestRateSwapJune272016Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000765207
fnlc:InterestRateSwapJune272016Member us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000765207 us-gaap:InterestRateSwapMember
us-gaap:CashFlowHedgingMember us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000765207
2016-11-01 2016-11-30 0000765207 fnlc:CapitalPurchaseProgramMember 2016-01-01 2016-12-31 0000765207
2009-01-09 2009-01-09 0000765207 2015-05-31 0000765207 2001-01-01 2018-12-31 0000765207 2009-01-09
0000765207 2001-12-31 0000765207 fnlc:CapitalPurchaseProgramMember 2018-01-01 2018-12-31 0000765207
fnlc:CapitalPurchaseProgramMember 2017-01-01 2017-12-31 0000765207 fnlc:YearAwarded2016Member
us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:FiveYearsMember 2016-12-31 0000765207
fnlc:YearAwarded2016Member us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:FiveYearsMember
2016-01-01 2016-12-31 0000765207 fnlc:YearAwarded2018Member us-gaap:RestrictedStockMember
fnlc:Plan2010Member fnlc:FiveYearsMember 2018-01-01 2018-12-31 0000765207 fnlc:YearAwarded2018Member
us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:FiveYearsMember 2018-12-31 0000765207

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

fnlc:YearAwarded2017Member us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:ThreeYearsMember
2017-01-01 2017-12-31 0000765207 fnlc:YearAwarded2018Member us-gaap:RestrictedStockMember
fnlc:Plan2010Member fnlc:TwoYearsMember 2018-01-01 2018-09-30 0000765207 fnlc:YearAwarded2014Member
us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:FiveYearsMember 2014-01-01 2014-12-31 0000765207
us-gaap:RestrictedStockMember fnlc:Plan2010Member 2018-01-01 2018-12-31 0000765207
us-gaap:RestrictedStockMember fnlc:Plan2010Member 2018-12-31 0000765207 fnlc:YearAwarded2015Member
us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:FiveYearsMember 2015-12-31 0000765207
fnlc:YearAwarded2018Member us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:OneYearMember
2018-01-01 2018-09-30 0000765207 fnlc:YearAwarded2017Member us-gaap:RestrictedStockMember
fnlc:Plan2010Member fnlc:FiveYearsMember 2017-01-01 2017-12-31 0000765207 fnlc:YearAwarded2014Member
us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:FiveYearsMember 2014-12-31 0000765207
fnlc:YearAwarded2018Member us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:ThreeYearsMember
2018-01-01 2018-12-31 0000765207 fnlc:YearAwarded2015Member us-gaap:RestrictedStockMember
fnlc:Plan2010Member fnlc:FiveYearsMember 2015-01-01 2015-12-31 0000765207 fnlc:YearAwarded2018Member
us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:ThreeYearsMember 2018-12-31 0000765207
fnlc:YearAwarded2017Member us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:FiveYearsMember
2017-12-31 0000765207 fnlc:YearAwarded2018Member us-gaap:RestrictedStockMember fnlc:Plan2010Member
fnlc:FourYearsMember 2018-01-01 2018-12-31 0000765207 fnlc:YearAwarded2018Member
us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:FourYearsMember 2018-12-31 0000765207
fnlc:YearAwarded2017Member us-gaap:RestrictedStockMember fnlc:Plan2010Member fnlc:ThreeYearsMember
2017-12-31 0000765207 fnlc:YearAwarded2018Member us-gaap:RestrictedStockMember fnlc:Plan2010Member
fnlc:OneYearMember 2018-09-30 0000765207 fnlc:YearAwarded2018Member us-gaap:RestrictedStockMember
fnlc:Plan2010Member fnlc:TwoYearsMember 2018-09-30 0000765207 2010-12-31 0000765207
fnlc:ConsolidatedMember 2018-12-31 0000765207 fnlc:ConsolidatedMember 2017-12-31 0000765207 2015-03-31
0000765207 fnlc:NonConsolidatedMember 2018-12-31 0000765207 fnlc:NonConsolidatedMember 2017-12-31
0000765207 fnlc:UnusedLinesOfCreditResidentialMortgagesMember 2018-12-31 0000765207
us-gaap:UnusedLinesOfCreditMember 2018-12-31 0000765207
fnlc:UnusedLinesOfCreditResidentialMortgagesMember 2017-12-31 0000765207
us-gaap:StandbyLettersOfCreditMember 2017-12-31 0000765207 us-gaap:CommitmentsToExtendCreditMember
2017-12-31 0000765207 us-gaap:CommitmentsToExtendCreditMember 2018-12-31 0000765207
us-gaap:StandbyLettersOfCreditMember 2018-12-31 0000765207 us-gaap:UnusedLinesOfCreditMember 2017-12-31
0000765207 us-gaap:InterestRateSwapMember us-gaap:CashFlowHedgingMember
us-gaap:DesignatedAsHedgingInstrumentMember 2018-01-01 2018-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:MortgageBackedSecuritiesMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:FairValueMeasurementsRecurringMember
us-gaap:EquitySecuritiesMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:EquitySecuritiesMember 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:FairValueMeasurementsRecurringMember
2017-12-31 0000765207 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:USStatesAndPoliticalSubdivisionsMember 2017-12-31 0000765207 us-gaap:InterestRateSwapMember
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:FairValueMeasurementsRecurringMember
2017-12-31 0000765207 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:MortgageBackedSecuritiesMember 2017-12-31 0000765207 us-gaap:InterestRateSwapMember
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:USStatesAndPoliticalSubdivisionsMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel2Member
us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000765207 us-gaap:InterestRateSwapMember
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000765207

us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:EquitySecuritiesMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:USStatesAndPoliticalSubdivisionsMember 2017-12-31
0000765207 us-gaap:EstimateOfFairValueFairValueDisclosureMember
us-gaap:FairValueMeasurementsRecurringMember us-gaap:USStatesAndPoliticalSubdivisionsMember 2017-12-31
0000765207 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:MortgageBackedSecuritiesMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:EquitySecuritiesMember 2017-12-31 0000765207
us-gaap:InterestRateSwapMember us-gaap:FairValueInputsLevel1Member
us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:FairValueMeasurementsRecurringMember
us-gaap:MortgageBackedSecuritiesMember 2017-12-31 0000765207
us-gaap:FairValueMeasurementsNonrecurringMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsNonrecurringMember 2017-12-31
0000765207 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsNonrecurringMember
2017-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
us-gaap:FairValueMeasurementsNonrecurringMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel3Member us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
2017-12-31 0000765207 us-gaap:FairValueInputsLevel3Member 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel1Member 2017-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember fnlc:MunicipalPortfolioMember 2017-12-31
0000765207 us-gaap:EstimateOfFairValueFairValueDisclosureMember
fnlc:HomeEquityLineofCreditPortfolioMember 2017-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2017-12-31 0000765207 us-gaap:CarryingReportedAmountFairValueDisclosureMember
2017-12-31 0000765207 us-gaap:FairValueInputsLevel2Member 2017-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
2017-12-31 0000765207 us-gaap:FairValueInputsLevel1Member us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel3Member us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember
2017-12-31 0000765207 us-gaap:EstimateOfFairValueFairValueDisclosureMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember fnlc:HomeEquityLineofCreditPortfolioMember
2017-12-31 0000765207 us-gaap:FairValueInputsLevel3Member fnlc:MunicipalPortfolioMember 2017-12-31
0000765207 us-gaap:CarryingReportedAmountFairValueDisclosureMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel1Member us-gaap:ConsumerPortfolioSegmentMember 2017-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ConsumerPortfolioSegmentMember
2017-12-31 0000765207 us-gaap:CarryingReportedAmountFairValueDisclosureMember
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2017-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel2Member
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel3Member us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel2Member

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel3Member us-gaap:ConsumerPortfolioSegmentMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:ConsumerPortfolioSegmentMember 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel2Member
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember fnlc:MunicipalPortfolioMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel3Member us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel2Member
fnlc:HomeEquityLineofCreditPortfolioMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel2Member
fnlc:MunicipalPortfolioMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
fnlc:HomeEquityLineofCreditPortfolioMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
fnlc:HomeEquityLineofCreditPortfolioMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel1Member us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember
2017-12-31 0000765207 us-gaap:FairValueInputsLevel1Member fnlc:MunicipalPortfolioMember 2017-12-31
0000765207 us-gaap:FairValueInputsLevel1Member us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2017-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ConsumerPortfolioSegmentMember 2017-12-31
0000765207 us-gaap:CarryingReportedAmountFairValueDisclosureMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2017-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ConsumerPortfolioSegmentMember
2018-12-31 0000765207 us-gaap:FairValueInputsLevel1Member 2018-12-31 0000765207
us-gaap:FairValueInputsLevel2Member fnlc:HomeEquityLineofCreditPortfolioMember 2018-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel2Member 2018-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel2Member
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember
2018-12-31 0000765207 us-gaap:FairValueInputsLevel3Member us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
fnlc:HomeEquityLineofCreditPortfolioMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel3Member 2018-12-31
0000765207 us-gaap:FairValueInputsLevel3Member us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2018-12-31 0000765207 us-gaap:EstimateOfFairValueFairValueDisclosureMember
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
fnlc:MunicipalPortfolioMember 2018-12-31 0000765207 us-gaap:EstimateOfFairValueFairValueDisclosureMember
fnlc:MunicipalPortfolioMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
fnlc:MunicipalPortfolioMember 2018-12-31 0000765207 us-gaap:EstimateOfFairValueFairValueDisclosureMember

fnlc:HomeEquityLineofCreditPortfolioMember 2018-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2018-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember fnlc:MunicipalPortfolioMember 2018-12-31
0000765207 us-gaap:FairValueInputsLevel1Member us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2018-12-31 0000765207 us-gaap:CarryingReportedAmountFairValueDisclosureMember
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel1Member fnlc:HomeEquityLineofCreditPortfolioMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel1Member us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember 2018-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel2Member us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
us-gaap:CommercialPortfolioSegmentMember fnlc:OtherLoansMember 2018-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember
fnlc:OtherLoansMember 2018-12-31 0000765207 us-gaap:CarryingReportedAmountFairValueDisclosureMember
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel3Member us-gaap:CommercialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2018-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ConsumerPortfolioSegmentMember 2018-12-31
0000765207 us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember
us-gaap:ConstructionLoansMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:ResidentialPortfolioSegmentMember fnlc:TermLoanMember 2018-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember
us-gaap:RealEstateLoanMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:CommercialPortfolioSegmentMember us-gaap:ConstructionLoansMember 2018-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember
fnlc:TermLoanMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000765207
us-gaap:CarryingReportedAmountFairValueDisclosureMember fnlc:HomeEquityLineofCreditPortfolioMember
2018-12-31 0000765207 us-gaap:FairValueInputsLevel2Member fnlc:MunicipalPortfolioMember 2018-12-31
0000765207 us-gaap:InterestRateSwapMember us-gaap:FairValueInputsLevel2Member
us-gaap:FairValueMeasurementsRecurringMember 2018-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:FairValueMeasurementsRecurringMember
us-gaap:MortgageBackedSecuritiesMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel2Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:USStatesAndPoliticalSubdivisionsMember 2018-12-31
0000765207 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember 2018-12-31
0000765207 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:USTreasuryAndGovernmentMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:USStatesAndPoliticalSubdivisionsMember 2018-12-31
0000765207 us-gaap:EstimateOfFairValueFairValueDisclosureMember
us-gaap:FairValueMeasurementsRecurringMember us-gaap:USTreasuryAndGovernmentMember 2018-12-31
0000765207 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember 2018-12-31
0000765207 us-gaap:InterestRateSwapMember us-gaap:FairValueInputsLevel1Member
us-gaap:FairValueMeasurementsRecurringMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:USTreasuryAndGovernmentMember 2018-12-31
0000765207 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember 2018-12-31
0000765207 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

us-gaap:USStatesAndPoliticalSubdivisionsMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel2Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MortgageBackedSecuritiesMember 2018-12-31
0000765207 us-gaap:EstimateOfFairValueFairValueDisclosureMember
us-gaap:FairValueMeasurementsRecurringMember 2018-12-31 0000765207 us-gaap:InterestRateSwapMember
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:FairValueMeasurementsRecurringMember
2018-12-31 0000765207 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:USTreasuryAndGovernmentMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel3Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MortgageBackedSecuritiesMember 2018-12-31
0000765207 us-gaap:InterestRateSwapMember us-gaap:FairValueInputsLevel3Member
us-gaap:FairValueMeasurementsRecurringMember 2018-12-31 0000765207
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:FairValueMeasurementsRecurringMember
us-gaap:USStatesAndPoliticalSubdivisionsMember 2018-12-31 0000765207 us-gaap:FairValueInputsLevel1Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MortgageBackedSecuritiesMember 2018-12-31
0000765207 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember
2018-12-31 0000765207 us-gaap:FairValueInputsLevel2Member
us-gaap:FairValueMeasurementsNonrecurringMember 2018-12-31 0000765207
us-gaap:FairValueMeasurementsNonrecurringMember 2018-12-31 0000765207
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsNonrecurringMember 2018-12-31
0000765207 fnlc:AtmAndDebitCardIncomeMember 2017-01-01 2017-12-31 0000765207
fnlc:AtmAndDebitCardIncomeMember 2016-01-01 2016-12-31 0000765207 fnlc:AtmAndDebitCardIncomeMember
2018-01-01 2018-12-31 0000765207 srt:ParentCompanyMember 2016-01-01 2016-12-31 0000765207
srt:ParentCompanyMember 2018-01-01 2018-12-31 0000765207 srt:ParentCompanyMember 2017-01-01 2017-12-31
0000765207 srt:ParentCompanyMember 2018-12-31 0000765207 srt:ParentCompanyMember 2017-12-31
0000765207 srt:ParentCompanyMember 2015-12-31 0000765207 srt:ParentCompanyMember 2016-12-31
0000765207 2017-04-01 2017-06-30 0000765207 2018-10-01 2018-12-31 0000765207 2017-03-31 0000765207
2017-07-01 2017-09-30 0000765207 2018-01-01 2018-03-31 0000765207 2017-09-30 0000765207 2018-07-01
2018-09-30 0000765207 2018-04-01 2018-06-30 0000765207 2017-06-30 0000765207 2018-03-31 0000765207
2018-09-30 0000765207 2017-01-01 2017-03-31 iso4217:USD fnlc:loan fnlc:segment fnlc:security xbrli:pure
fnlc:state iso4217:USD xbrli:shares xbrli:shares fnlc:loan_class fnlc:plan fnlc:limited_partnership fnlc:employee
fnlc:derivative

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10-K

**[X] Annual Report Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934
For the Fiscal Year ended December 31, 2018**

Commission File Number 0-26589

THE FIRST BANCORP, INC.

(Exact name of Registrant as specified in its charter)

MAINE

01-0404322

Edgar Filing: First Bancorp, Inc /ME/ - Form 10-K

(State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification No.)

MAIN STREET, DAMARISCOTTA, MAINE 04543

(Address of principal executive offices) (Zip code)

(207) 563-3195

Registrant's telephone number, including area code

Securities registered pursuant to Section 12(g) of the Act:

Common Stock

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.

Yes No

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

Yes No

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes No

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K (§ 229.405 of this chapter) is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act).

Yes No

State the aggregate market value of the voting and non-voting common equity held by non-affiliates computed by reference to the price at which the common equity was last sold, or the average bid and asked price of such common equity, as of the last business day of the registrant's most recently completed second fiscal quarter.

Common Stock: \$286,373,000

Indicate the number of shares outstanding of each of the registrant's classes of common stock as of March 1, 2019

Common Stock: 10,883,771 shares

Documents Incorporated By Reference:

Proxy Statement for the Annual Meeting of Shareholders
to be held on April 24, 2019

Table of Contents

<u>ITEM 1. Discussion of Business</u>	<u>1</u>
<u>ITEM 1A. Risk Factors</u>	<u>9</u>
<u>ITEM 1B. Unresolved Staff Comments</u>	<u>17</u>
<u>ITEM 2. Properties</u>	<u>17</u>
<u>ITEM 3. Legal Proceedings</u>	<u>18</u>
<u>ITEM 4. Mine Safety Disclosures</u>	<u>18</u>
<u>ITEM 5. Market for Registrant's Common Equity, Related Shareholder Matters and Issuer Purchases of Equity Securities</u>	<u>18</u>
<u>ITEM 6. Selected Financial Data</u>	<u>21</u>
<u>ITEM 7. Management's Discussion and Analysis of Financial Condition and Results of Operations</u>	<u>22</u>
<u>ITEM 7A. Quantitative and Qualitative Disclosures about Market Risk</u>	<u>50</u>
<u>ITEM 8. Financial Statements and Supplemental Data</u>	<u>52</u>
<u>ITEM 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure</u>	<u>108</u>
<u>ITEM 9A. Controls and Procedures</u>	<u>108</u>
<u>ITEM 9B. Other Information</u>	<u>109</u>
<u>ITEM 10. Directors, Executive Officers and Corporate Governance</u>	<u>109</u>
<u>ITEM 11. Executive Compensation</u>	<u>109</u>
<u>ITEM 12. Security Ownership of Certain Beneficial Owners and Management and Related Shareholder Matters</u>	<u>109</u>
<u>ITEM 13. Certain Relationships and Related Transactions, and Director Independence</u>	<u>109</u>
<u>ITEM 14. Principal Accounting Fees and Services</u>	<u>109</u>
<u>ITEM 15. Exhibits, Financial Statement Schedules</u>	<u>110</u>
<u>SIGNATURES</u>	<u>110</u>

