

Schlonsky Michael Allen
Form 3
August 30, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Schlonsky Michael Allen

(Last) (First) (Middle)

300 PHILLIPI ROAD

(Street)

COLUMBUS,Â OHÂ 43228

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

08/23/2012

3. Issuer Name **and** Ticker or Trading Symbol
BIG LOTS INC [BIG]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Senior Vice President

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

7,971

D

Â

Common Stock

3,146

I

By 401(k) Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Purchase Option	Â (2)	03/06/2016	Common Stock	3,750	\$ 17.47	D	Â
Stock Purchase Option	Â (3)	03/05/2017	Common Stock	15,000	\$ 35.92	D	Â
Stock Purchase Option	Â (4)	03/07/2018	Common Stock	15,000	\$ 41.12	D	Â
Stock Purchase Option	Â (5)	03/06/2019	Common Stock	15,000	\$ 43.85	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schlonsky Michael Allen 300 PHILLIPI ROAD COLUMBUS, OH 43228	Â	Â	Â Senior Vice President	Â

Signatures

Joseph Y. Heuer, Attorney-in-fact for Michael Allen
Schlonsky

08/30/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Common stock held under the Big Lots Savings Plan ("401 (k) Plan"). This information is based on a 401 (k) Plan report dated August 30, 2012.
- (2) The Stock Purchase Option vests in four equal annual installments beginning on March 6, 2010.
- (3) The Stock Purchase Option vests in four equal annual installments beginning on March 5, 2011.
- (4) The Stock Purchase Option vests in four equal annual installments beginning on March 7, 2012.
- (5) The Stock Purchase Option vests in four equal annual installments beginning on March 6, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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