

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC
 Form 4
 January 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Gomory, Ralph E.

 Alfred P. Sloan Foundation
 630 Fifth Ave., Suite 2550
 New York, New York 10111-0242
2. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 December 31, 2000
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock	12-29-00	J(1)	390	A \$35.89
Common Stock	12-29-00	M(4)	12,844	A 23,957

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
						Title and Number	

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Secu- rity	Date	Code	V	Amount	D ble	cisa- ble	Date	of Shares
Option (2)	37.50						7-28-94	1-28-04 Common Stock 1,000
Option (2)	33.00						7-27-95	1-27-05 Common Stock 1,000
Option (2)	43.125						7-30-97	1-30-07 Common Stock 1,000
Option (2)	52.75						7-29-98	1-29-08 Common Stock 1,000
Common Stock Units (3)	1-for-1	J	V	53	A			Common Stock 53 \$32
Common Stock Units (4)	1-for-1	12-29-00	M	12,844	D			Common Stock 12,844

Explanation of Responses:

1. Payment of retainer, meeting and committee fees in Ashland stock.
2. Stock options (represents a right to buy Ashland Common Stock) granted pursuant to Ashland Inc.'s Deferred Compensation Plan for Non-Employee Directors.
3. Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors, payable in cash or stock upon termination of service as of December 29, 2000 and includes transactions after September 30, 2000, and exempt under Rule 16b-3.
4. Settlement of Common Stock Units for Ashland Inc. Common Stock.

SIGNATURE OF REPORTING PERSON

Ralph E. Gomory

DATE

January 9, 2001