

Edgar Filing: HORIZON BANCORP /IN/ - Form 13F-HR

HORIZON BANCORP /IN/  
Form 13F-HR  
January 13, 2004

Form 13F Report for the Calendar Year or Quarter Ended: 12/31/2003

Check here if Amendment [ ] ; Amendment Number: \_\_\_\_\_  
This Amendment (check only one): [ ] is a restatement  
[ ] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: Horizon Bancorp  
Address: 515 Franklin Square  
Michigan City, IN 46360

Form 13F File Number 28-6479

Person Signing this Report on Behalf of Reporting Manager:

Name: James H. Foglesong  
Title: Chief Financial Officer  
Phone: 219-873-2608

Signature, Place, and Date of Signing:

/s/ James H. Foglesong, Chief Financial Officer Michigan City, IN  
-----  
Place

1/13/2004  
-----  
Date

Report Type (check only one):

[ X ] 13F Holdings Report  
[ ] 13F Notice  
[ ] 13F Combination Report

List of Other Managers Reporting for this Manager: Horizon Trust & Investment  
Management

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 95

## Edgar Filing: HORIZON BANCORP /IN/ - Form 13F-HR

Form 13F Information Table Value Total:

\$67,439,777

List of Other Included Managers:      Horizon Trust & Investment Management

| Name of Issuer (1)<br>-----      | Type (2)<br>----- | Cusip (3)<br>----- | Market (4)<br>----- | Shares/PV (5)<br>----- |
|----------------------------------|-------------------|--------------------|---------------------|------------------------|
| Abbott Laboratories              | Equity            | 2824100            | 1005255             | 21572                  |
| ADR Abbey Natl PLC 7.25% Pfd     | Preferred Stock   | 2920502            | 203200              | 8000                   |
| ABN Amro 5.90% PFD               | Preferred Stock   | 00372P203          | 432608              | 17600                  |
| Alcoa Inc Com Stk                | Equity            | 13817101           | 768246              | 20217                  |
| Alltel Corp                      | Equity            | 20039103           | 593569              | 12743                  |
| Altria Group, Inc.               | Equity            | 02209S103          | 1498128             | 27529                  |
| Ambac Financial Group 5.875% PFD | Preferred Stock   | 23139603           | 309794              | 12240                  |
| America Movil - ADR Series L     | Equity            | 02364W105          | 820200              | 30000                  |
| American Express Company         | Equity            | 25816109           | 344507              | 7143                   |
| American International Group Inc | Equity            | 26874107           | 1262435             | 19047                  |
| Ameristock Mutual Fund           | Equity            | 03071F104          | 1642079             | 41667                  |
| Apache Corp                      | Equity            | 37411105           | 312722              | 3856                   |
| Bac Cap Trust III 7.00% PFD      | Preferred Stock   | 05518E202          | 392448              | 14600                  |
| BP Amoco PLC, ADR's              | Equity            | 55622104           | 2070677             | 41959                  |
| Bellsouth Corp                   | Equity            | 79860102           | 543360              | 19200                  |
| Berkshire Hathaway Inc Del Cl A  | Equity            | 84670108           | 758250              | 9                      |
| Berkshire Hathaway, Inc. Cl B    | Equity            | 84670207           | 655895              | 233                    |
| Bluegreen Corp                   | Equity            | 96231105           | 609648              | 97700                  |
| Burlington Northern/Santa Fe     | Equity            | 12189T104          | 323047              | 9986                   |
| Cardinal Health Inc              | Equity            | 14149Y108          | 816975              | 13358                  |
| Cendant Corp.                    | Equity            | 151313103          | 887192              | 39838                  |
| ChevronTexaco Corp               | Equity            | 166764100          | 1197106             | 13857                  |
| Chiron Corp                      | Equity            | 170040109          | 634073              | 11128                  |
| Cisco Systems Inc                | Equity            | 17275R102          | 1350823             | 55750                  |
| Citigroup, Inc.                  | Equity            | 172967101          | 1424795             | 29353                  |
| Coca-Cola Company                | Equity            | 191216100          | 477913              | 9417                   |
| Cytec                            | Equity            | 232946103          | 596504              | 43100                  |
| DNP Select Income Fund Inc.      | Equity            | 23325P104          | 3674965             | 335307                 |
| Dell Inc.                        | Equity            | 24702R101          | 341057              | 10037                  |
| Du Pont DE Nemours               | Equity            | 263534109          | 731854              | 15948                  |
| Duquesne Light Co 6.70% Pfd      | Preferred Stock   | 266228832          | 228288              | 8200                   |
| EMC Corporation                  | Equity            | 268648102          | 230674              | 17854                  |
| Epoch Pharmaceuticals Inc        | Equity            | 294273107          | 45400               | 20000                  |
| Exxon Mobil Corp                 | Equity            | 30231G102          | 762272              | 18592                  |



Edgar Filing: HORIZON BANCORP /IN/ - Form 13F-HR

|  |                 |           |         |        |
|--|-----------------|-----------|---------|--------|
| Fedex Corporation                      | Equity          | 31428X106 | 235238  | 3485   |
| Fifth Third Bancorp                    | Equity          | 316773100 | 209923  | 3552   |
| Furrs Bishops Inc                      | Equity          | 361115603 | 125     | 12500  |
| General Electric Company               | Equity          | 369604103 | 2746966 | 88669  |
| General Electric Cap Corp 6.10% Pfd    | Preferred Stock | 369622519 | 462324  | 17700  |
| Harley-Davidson                        | Equity          | 412822108 | 677920  | 14263  |
| Home Depot Incorporated                | Equity          | 437076102 | 718176  | 20236  |
| Hubbell Inc Cl B                       | Equity          | 443510201 | 241448  | 5475   |
| Illinois Tool Works Inc                | Equity          | 452308109 | 783887  | 9342   |
| Intel Corp                             | Equity          | 458140100 | 1017588 | 31750  |
| International Business Machines Corp   | Equity          | 459200101 | 521788  | 5630   |
| iShares S&P 500 BARRA Value Index Fund | Equity          | 464287408 | 257285  | 4650   |
| Johnson & Johnson                      | Equity          | 478160104 | 918515  | 17780  |
| Kimberly Clark                         | Equity          | 494368103 | 1497400 | 25341  |
| L-3 Communications Holdings, Inc.      | Equity          | 502424104 | 399632  | 7781   |
| Lincoln National Corporation           | Equity          | 534187109 | 251223  | 6223   |
| Lowes Companies Inc                    | Equity          | 548661107 | 776014  | 14010  |
| Lucent Technologies Inc                | Equity          | 549463107 | 36875   | 12984  |
| MBNA Corporation                       | Equity          | 55262L100 | 1578348 | 63515  |
| Malaysia Fund                          | Equity          | 560905101 | 120200  | 20000  |
| Marsh & McLennan CO                    | Equity          | 571748102 | 681906  | 14239  |
| Medtronic Inc                          | Equity          | 585055106 | 879258  | 18088  |
| Merck & CO., Inc                       | Equity          | 589331107 | 934626  | 20230  |
| Microsoft Corporation                  | Equity          | 594918104 | 1734245 | 63363  |
| Migratec Inc                           | Equity          | 598622108 | 100     | 100000 |
| Millenium Pharmaceuticals Inc          | Equity          | 599902103 | 378595  | 20300  |
| Morgan Stanley Dean Witter & CO.       | Equity          | 617446448 | 395136  | 6828   |
| Morgan Stanley 6.25% PFD               | Preferred Stock | 617462205 | 203520  | 8000   |
| NTN Communications Inc                 | Equity          | 629410309 | 48100   | 13000  |
| Nanophase Technologies Corp            | Equity          | 630079101 | 970800  | 120000 |
| Natl Rural Utility 6.75% Pfd           | Preferred Stock | 637432709 | 244682  | 9400   |
| Newmont Mining Corp                    | Equity          | 651639106 | 491447  | 10110  |
| Nisource Inc                           | Equity          | 65473P105 | 270937  | 12349  |
| Nokia Corp ADR                         | Equity          | 654902204 | 974882  | 57346  |
| Northern Trust Corp                    | Equity          | 665859104 | 1842499 | 39812  |

-----  
INVESTMENT DIRECTION (6)  
-----

| Name of Issuer (1)<br>-----            | Sole  | Shared | None  | Other<br>Managers (7) | S |
|--|-------|--------|-------|-----------------------|---|
| Fedex Corporation                      | 1150  | 1585   | 750   |                       |   |
| Fifth Third Bancorp                    | 0     | 300    | 3252  |                       |   |
| Furrs Bishops Inc                      | 0     | 0      | 12500 |                       |   |
| General Electric Company               | 38285 | 40351  | 9672  |                       |   |
| General Electric Cap Corp 6.10% Pfd    | 4500  | 13200  | 0     |                       |   |
| Harley-Davidson                        | 6180  | 7764   | 319   |                       |   |
| Home Depot Incorporated                | 8420  | 10933  | 883   |                       |   |
| Hubbell Inc Cl B                       | 0     | 5475   | 0     |                       |   |
| Illinois Tool Works Inc                | 4235  | 4607   | 500   |                       |   |
| Intel Corp                             | 800   | 3810   | 26740 |                       |   |
| International Business Machines Corp   | 195   | 5037   | 398   |                       |   |
| iShares S&P 500 BARRA Value Index Fund | 950   | 3700   | 0     |                       |   |

Edgar Filing: HORIZON BANCORP /IN/ - Form 13F-HR

|                                   |       |        |        |
|-----------------------------------|-------|--------|--------|
| Johnson & Johnson                 | 5000  | 5780   | 7000   |
| Kimberly Clark                    | 11750 | 10282  | 3309   |
| L-3 Communications Holdings, Inc. | 4155  | 3626   | 0      |
| Lincoln National Corporation      | 1400  | 3000   | 1823   |
| Lowe's Companies Inc              | 5710  | 8000   | 300    |
| Lucent Technologies Inc           | 3238  | 6667   | 3079   |
| MBNA Corporation                  | 29533 | 33402  | 580    |
| Malaysia Fund                     | 4500  | 0      | 15500  |
| Marsh & McLennan CO               | 6860  | 7379   | 0      |
| Medtronic Inc                     | 7795  | 8843   | 1450   |
| Merck & CO., Inc                  | 7052  | 8933   | 4045   |
| Microsoft Corporation             | 16325 | 30427  | 16611  |
| Migratec Inc                      | 0     | 100000 | 0      |
| Millenium Pharmaceuticals Inc     | 0     | 300    | 20000  |
| Morgan Stanley Dean Witter & CO.  | 2176  | 4472   | 180    |
| Morgan Stanley 6.25% PFD          | 2600  | 5400   | 0      |
| NTN Communications Inc            | 0     | 0      | 13000  |
| Nanophase Technologies Corp       | 0     | 0      | 120000 |
| Natl Rural Utility 6.75% Pfd      | 2400  | 7000   | 0      |
| Newmont Mining Corp               | 5260  | 4345   | 505    |
| Nisource Inc                      | 0     | 12349  | 0      |
| Nokia Corp ADR                    | 25854 | 28417  | 3075   |
| Northern Trust Corp               | 11982 | 16030  | 11800  |

| Name of Issuer (1)                    | Type (2) | Cusip (3) | Market (4) | Shares/PV (5) |
|---------------------------------------|----------|-----------|------------|---------------|
| Omnicom Group Inc                     | Equity   | 681919106 | 517081     | 5921          |
| Pepsico Inc                           | Equity   | 713448108 | 1024241    | 21970         |
| Pfizer Inc.                           | Equity   | 717081103 | 1617619    | 45786         |
| Qualcomm Inc                          | Equity   | 747525103 | 889467     | 16493         |
| Royal Dutch Petroleum                 | Equity   | 780257804 | 979221     | 18691         |
| SBC Communications                    | Equity   | 78387G103 | 301343     | 11559         |
| Sara Lee Corp                         | Equity   | 803111103 | 211238     | 9730          |
| Schering Plough Corporation           | Equity   | 806605101 | 1223734    | 70370         |
| Sun Microsystems                      | Equity   | 866810104 | 64994      | 14540         |
| Sungard Data Systems Inc.             | Equity   | 867363103 | 247700     | 8939          |
| Teva Pharmaceutical Inds Ltd          | Equity   | 881624209 | 946093     | 16683         |
| Thai Fund, Inc.                       | Equity   | 882904105 | 108306     | 10414         |
| Tribune CO                            | Equity   | 896047107 | 288599     | 5593          |
| Tyco International Ltd.               | Equity   | 902124106 | 1087216    | 41027         |
| United Airlines                       | Equity   | 902549500 | 155712     | 96000         |
| Ultralife Batteries Inc               | Equity   | 903899102 | 247600     | 20000         |
| Vectren Corp                          | Equity   | 92240G101 | 288602     | 11708         |
| Verizon Communications                | Equity   | 92343V104 | 375987     | 10718         |
| Wal-Mart Stores Inc                   | Equity   | 931142103 | 888853     | 16755         |
| Walgreen CO                           | Equity   | 931422109 | 1981910    | 54478         |
| Wellpoint Health Networks Inc Class A | Equity   | 94973H108 | 241796     | 2493          |
| Wells Fargo & CO New                  | Equity   | 949746101 | 1490565    | 25311         |
| Worldcom Inc - Worldcom Group         | Equity   | 98157D106 | 169        | 13004         |

Edgar Filing: HORIZON BANCORP /IN/ - Form 13F-HR

|                               |        |           |              |           |   |
|-------------------------------|--------|-----------|--------------|-----------|---|
| Flextronics International Ltd | Equity | Y2573F102 | 809664       | 54707     |   |
|                               |        |           | \$67,439,777 | 2,567,881 | 7 |

| Name of Issuer (1)                    | VOTING AUTHORITY (8) |        |           |
|---------------------------------------|----------------------|--------|-----------|
|                                       | Sole                 | Shared | None      |
| Omnicom Group Inc                     | 1105                 | 0      | 4816      |
| Pepsico Inc                           | 5190                 | 0      | 16780     |
| Pfizer Inc.                           | 6348                 | 226    | 39212     |
| Qualcomm Inc                          | 3355                 | 0      | 13138     |
| Royal Dutch Petroleum                 | 3885                 | 0      | 14806     |
| SBC Communications                    | 1007                 | 0      | 10552     |
| Sara Lee Corp                         | 830                  | 0      | 8900      |
| Schering Plough Corporation           | 0                    | 0      | 70370     |
| Sun Microsystems                      | 200                  | 100    | 14240     |
| Sungard Data Systems Inc.             | 1900                 | 0      | 7039      |
| Teva Pharmaceutical Inds Ltd          | 3115                 | 0      | 13568     |
| Thai Fund, Inc.                       | 0                    | 0      | 10414     |
| Tribune CO                            | 0                    | 0      | 5593      |
| Tyco International Ltd.               | 7720                 | 100    | 33207     |
| United Airlines                       | 0                    | 0      | 96000     |
| Ultralife Batteries Inc               | 0                    | 0      | 20000     |
| Vectren Corp                          | 1399                 | 0      | 10309     |
| Verizon Communications                | 1631                 | 19     | 9068      |
| Wal-Mart Stores Inc                   | 3435                 | 57     | 13263     |
| Walgreen CO                           | 6450                 | 100    | 47928     |
| Wellpoint Health Networks Inc Class A | 600                  | 100    | 1793      |
| Wells Fargo & CO New                  | 4549                 | 100    | 20662     |
| Worldcom Inc - Worldcom Group         | 0                    | 0      | 13004     |
| Flextronics International Ltd         | 10915                | 0      | 43792     |
|                                       | 267,169              | 6,763  | 2,293,949 |