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NEXIA HOLDINGS INC

Form 4

January 16, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16.

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of the Investment
Company Act of 1940

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

- Name and Address of Reporting Person: Richard D. Surber
 West 400 South, Suite 300
 Salt Lake City, Utah 84101
- 2. Issuer Name and Ticker or Trading Symbol:
 Nexia Holdings, Inc..
 OTC-Bulletin Board Symbol = NXIA
- 3. IRS or Social Security Number of Reporting Person (Voluntary):
- 4. Statement for Month/Year: January 2003
- 5. If Amendment, Date of Original (Month/Year):
- 6. Relationship of Reporting Person to Issuer (Check all applicable):
 __x____10% Owner

__x___Officer(give title below) _____Other (specify below)

(Month/Day/Year) (Instr. 8)

Shareholder former Director

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own

1.Title of
Security 2. Transaction 3. Transaction 4. Securities Acquired (A)
Ownership 7. Nature
(Instr. 3) Date Code or Disposed of (D)
Indirect

(Instr. 3, 4 and 5) Beneficially

Owned at End

Beneficial

of Month (Instr. 3 and 4)

5. Amount of

Securities

(A) or Code V Amount (D) Price

1

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Common Stock January 13, 2003 P V 225,000 A \$0.005 *

105,627,531

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

(Print or Type Responses)

(8-92)

FORM 4(continued) Table II -- Derivative
Securities Acquired, Disposed of, or
Beneficially Owned (e.g., puts, calls,

warrants, options, convertible
 securities)

1. Title of 2. Conversion or 3. Transaction 4. Trans- 5. Number of 6. Date 8. Price Title and Derivative Exercise Price of Date (Month/ action Derivative Exercisable Amount of of Security Derivative Day/Year) Code Securities Expiration Da Underlying Deriv-(Instr. 3) Security (Instr. 8) Acquired (A) or (Month/ ative Disposed of (D) Day/Year) Security (Instr. 3, 4, & 5)

Date Exp
Code V (A) (D) Exer- ati
cisable Da

Table II (continued)

9. Number 10.Owner- 11. Nature of ship Form of Indirect Securities Derivative Beneficial Beneficially Security: Owner-

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Owned at	Direct (D)	ship
End of	or Indirect	(Instr. 4)
Month	(I)	
(Instr. 4)	(Instr. 4	

Explanation of Responses:

* Mr. Surber personally purchased the 150,000 shares in an open market Transaction. On November and indirectly 269,392,540 shares. As a result of the January 8th 2003 pro rata distribution by Ashareholders of the 255,100,000 Nexia shares that Axia Group, Inc owned, Mr. Surber now benefician 105,627,531 shares directly and indirectly. This number is subject to revision due to the distribution by Ashareholders of the 255,100,000 Nexia shares that Axia Group, Inc owned, Mr. Surber now benefician 105,627,531 shares directly and indirectly.

** Intentional misstatements or omission of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Richard D. Surber
January 15, 2003

**Signature of Richard Surber

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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