

VIRTUS INVESTMENT PARTNERS, INC.
 Form 4
 August 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BANK OF MONTREAL /CAN/

2. Issuer Name and Ticker or Trading Symbol
 VIRTUS INVESTMENT PARTNERS, INC. [VRTS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/05/2010

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

100 KING STREET WEST,, 1
 FIRST CANADIAN PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

TORONTO, A6 M5X 1A1

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/05/2010		C		378,446	A	<u>(1)</u> 378,480 <u>(2)</u> <u>(3)</u>
						I	See footnotes <u>(2)</u> <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Series B Voting Convertible Preferred Stock	<u>(1)</u>	08/05/2010		C		9,783	<u>(5)</u>	<u>(5)</u>	Common Stock <u>(6)</u>	378,446
Put Right (right to sell)	<u>(8)</u>	08/05/2010		J <u>(8)</u>		9,783	<u>(8)</u>	<u>(8)</u>	Series B Voting Convertible Preferred Stock <u>(8)</u>	9,783 <u>(8)</u>
Call Option (obligation to sell)	<u>(9)</u>	08/05/2010		J <u>(9)</u>		9,783	<u>(9)</u>	<u>(9)</u>	Series B Voting Convertible Preferred Stock <u>(9)</u>	9,783 <u>(9)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANK OF MONTREAL /CAN/ 100 KING STREET WEST, 1 FIRST CANADIAN PLACE TORONTO, A6 M5X 1A1		X		
HARRIS FINANCIAL CORP 111 W. MONROE STREET CHICAGO, IL 60603		X		
HARRIS BANKCORP INC 111 W. MONROE STREET CHICAGO, IL 60603		X		

Signatures

/s/ Blair Morrison, Senior Vice President, Deputy General Counsel, Corporate Affairs and Corporate Secretary, Bank of Montreal

08/09/2010

__Signature of Reporting Person

Date

/s/ Karen Eastburn, Assistant Corporate Secretary, Bank of Montreal	08/09/2010
__Signature of Reporting Person	Date
/s/ Pamela C. Piarowski, Senior Vice President, Harris Financial Corp.	08/09/2010
__Signature of Reporting Person	Date
/s/ Pamela C. Piarowski, Senior Vice President, Harris Bankcorp, Inc.	08/09/2010
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On August 5, 2010, Harris Bankcorp, Inc. ("Harris," a wholly-owned subsidiary of Harris Financial Corp.) exercised its right to convert 9,783 shares of Series B Voting Convertible Preferred Stock ("Series B Preferred Stock") of Virtus Investment Partners, Inc. (the "Issuer") and an amount equal to any accumulated and unpaid dividends on such Series B Preferred Stock into 378,446 shares of common stock of the Issuer (the "Conversion").

(2) 34 shares of common stock of the Issuer are held in a bona fide fiduciary capacity in certain trust or investment accounts for the account of third parties and are beneficially owned indirectly by Bank of Montreal, Harris Financial Corp. (a wholly-owned subsidiary of Bank of Montreal) and Harris, and directly by Harris N.A. (a wholly-owned subsidiary of Harris).

(3) This number does not include 2,684 shares of common stock of the Issuer held by sub-advisors of Harris myCFO Investment Advisory Services, LLC ("myCFO," a wholly-owned subsidiary of Harris Financial Corp.) in the name of clients of myCFO.

(4) Harris is the direct beneficial owner of the shares of common stock acquired through the Conversion and Bank of Montreal and Harris Financial Corp. are the indirect owners of such securities.

(5) All information regarding the remaining 35,217 shares of Series B Preferred Stock owned by Harris is as set forth in our Form 3 filed on January, 12, 2009.

(6) This amount represents the shares of common stock that were received through the Conversion. The remaining 35,217 shares of Series B Preferred stock owned by Harris, if converted into common stock at the current conversion rate of 38.3139 shares of common stock per each share of Series B Preferred Stock, would be converted into 1,349,300 shares of common stock.

(7) Harris is the direct beneficial owner of each of the Series B Preferred Stock and Bank of Montreal and Harris Financial Corp. are the indirect owners of such securities.

(8) Pursuant to an Investment and Contribution Agreement (the "Investment Agreement"), dated October 30, 2008, by and among Phoenix Investment Management Company, the Issuer, Harris and Phoenix Companies, Inc., Harris had a put right, pursuant to which the Issuer, at any time on or after the three-year anniversary of October 31, 2008, would have been required to purchase 9,783 shares of Series B Preferred Stock from Harris. Through the Conversion, Harris converted the 9,783 shares of Series B Preferred Stock to which this put option applied into common stock. Because these shares of Series B Preferred Stock have been converted, the put option has been extinguished pursuant to the terms of the Investment Agreement.

(9) Pursuant to the Investment Agreement, the Issuer had a call option, pursuant to which, at any time after October 31, 2008 and prior to any exercise by Harris of its put right, it could have purchased from Harris 9,783 shares of Series B Preferred Stock on not less than five days' notice from the Issuer to Harris. Through the Conversion, Harris converted the 9,783 shares of Series B Preferred Stock to which this call option applied into common stock. Because these shares of Series B Preferred Stock have been converted, the call option has been extinguished pursuant to the terms of the Investment Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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