

FEDERATED DEPARTMENT STORES INC /DE/
 Form 4
 March 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LUNDRGREN TERRY J

2. Issuer Name and Ticker or Trading Symbol
FEDERATED DEPARTMENT STORES INC /DE/ [FD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President & CEO

C/O FEDERATED DEPARTMENT STORES, INC., 7 WEST SEVENTH STREET

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CINCINNATI, OH 45202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/22/2007		S	2,400	D \$ 46.32	274,168	D
Common Stock	03/22/2007		S	1,300	D \$ 46.33	272,868	D
Common Stock	03/22/2007		S	1,900	D \$ 46.34	270,968	D
Common Stock	03/22/2007		S	1,300	D \$ 46.35	269,668	D
	03/22/2007		S	9,400	D	260,268	D

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Common Stock						\$ 46.36			
Common Stock	03/22/2007	S	2,100	D		\$ 46.37	258,168	D	
Common Stock	03/22/2007	S	22,600	D		\$ 46	235,568	D	
Common Stock	03/22/2007	S	3,100	D		\$ 46.01	232,468	D	
Common Stock	03/22/2007	S	2,200	D		\$ 46.03	230,268	D	
Common Stock	03/22/2007	S	2,600	D		\$ 46.04	227,668	D	
Common Stock	03/22/2007	S	6,820	D		\$ 46.05	220,848	D	
Common Stock	03/22/2007	S	4,600	D		\$ 46.06	216,248	D	
Common Stock	03/22/2007	S	5,600	D		\$ 46.07	210,648	D	
Common Stock	03/22/2007	S	100	D		\$ 46.08	210,548	D	
Common Stock	03/22/2007	S	4,400	D		\$ 46.1	206,148	D	
Common Stock	03/22/2007	S	1,400	D		\$ 46.11	204,748	D	
Common Stock	03/22/2007	S	800	D		\$ 46.12	203,948	D	
Common Stock	03/22/2007	S	200	D		\$ 46.13	203,748	D	
Common Stock							1,898 ⁽¹⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 3 and 4)
										Ownership Following Report Transaction (Instr. 3 and 4)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUNDGREN TERRY J C/O FEDERATED DEPARTMENT STORES, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202	X		Chairman, President & CEO	

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Terry J. Lundgren pursuant to a Power of Attorney 03/23/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 22, 2007 by \$46.15, the stock price of such date.

Remarks:

This Form 4 represent 2 of 2 forms being filed to capture all the transactions of the reporting person on March 22, 2007.
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.