

Rencher Bradley
Form 4
January 26, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rencher Bradley

2. Issuer Name and Ticker or Trading Symbol
ADOBE SYSTEMS INC [ADBE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ADOBE SYSTEMS
INCORPORATED, 345 PARK
AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
01/24/2018

____ Director
 Officer (give title below) _____ Other (specify below)
EVP & GM, Experience Cloud

(Street)
SAN JOSE, CA 95110

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	01/24/2018		M	18,410	A	\$ 34.03	69,386	D
Common Stock	01/24/2018		S	18,410	D	\$ 197.3288	50,976	D
						(1)		
Common Stock	01/24/2018		M	51,600	A	\$ 0	102,576	D
Common Stock	01/24/2018		F	22,146	D	\$ 197.78	80,430	D
						(2)		
	01/24/2018		M	8,600	A	\$ 0	89,030	D

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Common Stock							
Common Stock	01/24/2018	F	<u>3,814</u> (2)	D	\$ 197.78	85,216	D
Common Stock	01/24/2018	M	8,618	A	\$ 0	93,834	D
Common Stock	01/24/2018	F	<u>3,822</u> (2)	D	\$ 197.78	90,012	D
Common Stock	01/24/2018	M	8,657	A	\$ 0	98,669	D
Common Stock	01/24/2018	F	<u>3,839</u> (2)	D	\$ 197.78	94,830	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Options (right to buy)	\$ 34.03	01/24/2018		M			18,410	01/24/2018 ⁽³⁾	01/24/2018	Common Stock
Performance Shares	\$ 0	01/24/2018		M			51,600	<u>(4)</u>	<u>(4)</u>	Common Stock
Restricted Stock Units	\$ 0	01/24/2018		M			8,600	<u>(5)</u>	<u>(5)</u>	Common Stock
Restricted Stock Units	\$ 0	01/24/2018		M			8,618	<u>(6)</u>	<u>(6)</u>	Common Stock
Restricted Stock Units	\$ 0	01/24/2018		M			8,657	<u>(7)</u>	<u>(7)</u>	Common Stock
Performance Shares	\$ 0	01/24/2018		A	V		<u>31,950</u> (8)	<u>(9)</u>	<u>(9)</u>	Common Stock
	\$ 0	01/24/2018		A			15,975	<u>(10)</u>	<u>(10)</u>	

