

DE BRIER DONALD P  
Form 4  
November 15, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DE BRIER DONALD P

2. Issuer Name and Ticker or Trading Symbol  
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/11/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Gen. Counsel & Secretary

OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

LOS ANGELES, CA 90024

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/11/2010		M		50,000	A	\$ 40.805 722,016	D
Common Stock	11/11/2010		F		36,074	D	\$ 85.43 685,942	D
Common Stock	11/11/2010		S		13,926	D	\$ 85.4449 672,016 (1)	D
Common Stock	11/11/2010		M		50,000	A	\$ 40.805 722,016	D

Edgar Filing: DE BRIER DONALD P - Form 4

Common Stock	11/11/2010	F	36,086	D	\$ 85.35	685,930	D
Common Stock	11/11/2010	S	13,914	D	\$ 85.3123 (2)	672,016	D
Common Stock	11/11/2010	M	80,000	A	\$ 40.805	752,016	D
Common Stock	11/11/2010	F	57,048	D	\$ 88.34	694,968	D
Common Stock	11/11/2010	S	22,952	D	\$ 88.257 (3)	672,016	D
Common Stock	11/12/2010	M	100,000	A	\$ 40.805	772,016	D
Common Stock	11/12/2010	F	71,546	D	\$ 87.5	700,470	D
Common Stock	11/12/2010	S	28,454	D	\$ 87.6403 (4)	672,016	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock appreciation right	\$ 40.805	11/11/2010		M	50,000	(5) 07/13/2015	Common Stock	50,000	
Stock appreciation right	\$ 40.805	11/11/2010		M	50,000	(5) 07/13/2015	Common Stock	50,000	
Stock appreciation	\$ 40.805	11/11/2010		M	80,000	(5) 07/13/2015	Common Stock	80,000	

right

Stock

appreciation right	\$ 40.805	11/12/2010	M	100,000	<u>(5)</u>	07/13/2015	Common Stock	100,
--------------------	-----------	------------	---	---------	------------	------------	--------------	------

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DE BRIER DONALD P OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024			EVP, Gen. Counsel & Secretary	

## Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for Donald P. de Brier

11/15/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.44 to \$85.48, inclusive. The reporting person undertakes to provide to Occidental Petroleum Corporation, any security holder of Occidental Petroleum Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1), (2), (3) and (4) to this Form 4.
- (1) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.29 to \$85.344, inclusive.
  - (2) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$88.17 to \$88.38, inclusive.
  - (3) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$87.60 to \$87.77, inclusive.
  - (4) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$87.60 to \$87.77, inclusive.
  - (5) The stock appreciation right vested in three equal annual installments beginning on July 13, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.