

PROCTER & GAMBLE CO
Form 3
August 18, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â LECKIE MARK M | | (Month/Day/Year) | PROCTER & GAMBLE CO [PG] | |
| (Last) | (First) | (Middle) | 08/08/2006 | |
| ONE PROCTER AND GAMBLE PLAZA | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| CINCINNATI, Â OH Â 45202 | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | Group President-Gillette GBU | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 2,740 | D | Â |
| Common Stock | 1,377.894 | I | by Savings Plan Trust-401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---|---------------------------|------------------|--------------|----------------------------|---------------------|---|---|
| Supplemental Svgs Plan Units ⁽¹⁾ | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 826.128 | \$ ⁽¹⁾ | D | Â |
| Stock Option (right to buy) | 10/01/2005 | 06/17/2014 | Common Stock | 92,625 | \$ 44.2051 | D | Â |
| Stock Option (right to buy) | 06/16/2006 ⁽²⁾ | 06/16/2015 | Common Stock | 74,100 | \$ 53.2923 | D | Â |
| Stock Option (right to buy) | 02/28/2009 | 02/28/2016 | Common Stock | 45,000 | \$ 60.5 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|--------------------------------|
| | Director | 10% Owner | Officer | Other |
| LECKIE MARK M ONE PROCTER AND GAMBLE PLAZA CINCINNATI, OH 45202 | Â | Â | Â | Group President-Gillette GBU Â |

Signatures

Mark M. Leckie 08/18/2006

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Allocated to accounts of participants since August 16, 1996 under The Gillette Company Supplemental Savings Plan, an excess benefit plan within the definition of Rule 16b-3. Transactions are exempt under Rule 16b.

(2) The option vests in three equal annual installments beginning on June 16, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.