

Edgar Filing: AUDIOVOX CORP - Form 8-K

AUDIOVOX CORP
Form 8-K
July 01, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): June 26, 2003

AUDIOVOX CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE	1-9532	13-1964841
(State or other jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification Number)

150 Marcus Boulevard, Hauppauge, New York	11788
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (631) 231-7750

NONE
(Former name or former address, if changed since last report)

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ITEM 5. OTHER EVENTS

Ninth Amendment to the Fourth Amended and Restated Credit Agreement:

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Effective June 26, 2003, the Company and its Lenders executed a Ninth Amendment to the Company's Fourth Amended and Restated Credit Agreement (the "Amendment").

The Amendment, among other things, (i) reduces the aggregate Commitments of the Lenders from \$175,000,000 to \$150,000,000; and, (ii) amends certain provisions to allow the Company to consummate the acquisition transaction contemplated by the Stock and Asset Purchase Agreement dated as of May 23, 2003 among Recoton Audio Corporation, Recoton Home Audio, Inc., Recoton Mobile Electronics, Inc. Recoton International Holdings, Inc., Recoton Corporation, recoton Canada Ltd. and Jax Assets Corp.

ITEM 7. EXHIBITS

Exhibit 99.1 Ninth Amendment dated as of June 26, 2003 to the Audiovox Corporation Fourth Amended and Restated Credit Agreement

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AUDIOVOX CORPORATION

Dated: July 1, 2003

By:s/ Charles M. Stoehr

Charles M. Stoehr
Senior Vice President
and Chief Financial Officer

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