

PUBLIC SERVICE CO OF NEW MEXICO
Form 8-K
March 17, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported) March 17, 2005
(February 28, 2005)

| Commission File Number | Name of Registrants, State of Incorporation, Address and Telephone Number | I.R.S. Employer Identification No. |
|-----------------------------------|--|---|
| 333-32170 | PNM Resources, Inc. (A New Mexico Corporation) Alvarado Square Albuquerque, New Mexico 87158 (505) 241-2700 | 85-0468296 |
| 1-6986 | Public Service Company of New Mexico (A New Mexico Corporation) Alvarado Square Albuquerque, New Mexico 87158 (505) 241-2700 | 85-0019030 |

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

PNM Resources, Inc. and Subsidiaries (the "Company") is filing in this Form 8-K select Comparative Operating Statistics for the months of February 2005 and 2004 and the two months ended February 28, 2005 and February 29, 2004 to provide investors with key monthly business indicators. Readers of this Form 8-K should refer to the Management's Discussion and Analysis of Financial Condition and Results of Operations in the Company's annual and quarterly periodic reporting on Form 10-K and Form 10-Q, respectively, for a discussion of actual results of operations and any significant trends.

**PNM Resources, Inc. and Subsidiaries
Comparative Operating Statistics**

| | Month Ended | | Twelve Months Ended | |
|--|-------------------------|-------|-------------------------|-------|
| | February 28/29, 2005 | 2004 | February 28/29, 2004 | 2003 |
| Electric Service: | | | | |
| Energy Sales - MWh (in thousands) | | | | |
| Retail | 557 | 578 | 1,192 | 1,207 |
| Wholesale | | | | |
| Long Term Sales | 226 | 233 | 479 | 480 |
| Forward Sales | 192 | 248 | 369 | 375 |
| Short Term Sales | 421 | 512 | 879 | 1,104 |
| Total Wholesale Sales | 839 | 993 | 1,727 | 1,959 |
| Total Energy Sales | 1,396 | 1,571 | 2,919 | 3,166 |

Forward sales, by their nature, are entered into prior to the month in which they are reported. The decrease in Forward Sales volume for December 2004 from 2003 is attributed to minimal market spreads in the Forward Sales market.

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree-day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees Fahrenheit. The cooling degree-day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees Fahrenheit.

| | | | | |
|-----|-----|-----|-------|-------|
| HDD | 598 | 787 | 1,314 | 1,605 |
| CDD | 0 | 0 | 0 | 0 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**PNM RESOURCES, INC. AND
PUBLIC SERVICE COMPANY OF NEW MEXICO**
(Registrants)

Date: March 17, 2005

/s/ Thomas G. Sategna
Thomas G. Sategna
Vice President and Corporate Controller
(Officer duly authorized to sign this report)