CEDAR FAIR LP

Form 4 March 05, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Freeman Craig J

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

CEDAR FAIR L P [FUN]

3. Date of Earliest Transaction (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director _X__ Officer (give title ONE CEDAR POINT DRIVE 03/03/2014 below)

Other (specify below) Corporate VP, Administration

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SANDUSKY, OH 44870

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial							ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount		Price	(Instr. 3 and 4)		
Units of Limited Partner Interest	03/03/2014		M	1,582	A	\$ 52.17	30,397	D	
Units of Limited Partner Interest	03/03/2014		D	1,582	D	\$ 52.17	28,815	D	
Units of Limited Partner Interest	03/04/2014		M	2,345	A	\$ 52.3	31,160	D	

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Units of						
Limited	03/04/2014	D	2 3/15	D	\$ 52.3 28,815	D
Partner	03/04/2014	D	2,343	ט	\$ 52.5 26,615	D
Interest						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tionor SA) A (A D (I (I	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisab Date (Month/Day/Year	7. Title and Amor of Underlying Securities (Instr. 3 and 4)		
				Code V	V (1	A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
call options to purchase limited partnership units	\$ 36.95							<u>(1)</u>	02/26/2023	Units of Limited Partner Interest	13,9
call options to purchase limited partnership units	\$ 29.53							(2)	03/27/2022	Units of Limited Partner Interest	9,5
Phantom Units	<u>(3)</u>	03/04/2014		M		:	2,345	03/04/2013(4)	03/04/2014(4)	Units of Limited Partner Interest	2,3
Phantom Units	(3)	03/03/2014		M			1,582	03/03/2014(5)	03/03/2015(5)	Units of Limited Partner Interest	1,5

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

Freeman Craig J ONE CEDAR POINT DRIVE SANDUSKY, OH 44870

Corporate VP, Administration

Signatures

Craig J. 03/05/2014

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest at a rate of 33% per year on each anniversary date, beginning on February 26, 2014.
- (2) Options vest at a rate of 33% per year on each anniversary date, beginning on March 27, 2013.
- (3) Each phantom unit is the economic equivalent of one limited partner unit in Cedar Fair, L.P.
- (4) This award fully vested in March 2014.
- (5) This award vests in two equal installments on March 3, 2014 and 2015, respectively, assuming the grantee continues to be employed with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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