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MEDICALOGIC/MEDSCAPE INC
Form SC 13D
March 20, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

MEDICALOGIC/MEDSCAPE, INC.
(Name of Issuer)

Common Stock, Par Value \$.01 per share
(Title of Class of Securities)

584642102
(CUSIP Number)

Sumner M. Redstone
National Amusements, Inc.
200 Elm Street
Dedham, Massachusetts 02026
Telephone: (781) 461-1600

with a copy to:

Michael D. Fricklas, Esq.
Viacom Inc.
1515 Broadway
New York, New York 10036
Telephone: (212) 258-6000

(Name, Address and Telephone Number of
Person Authorized to Receive Notices and Communications)

May 19, 2000
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box / /.

Check the following box if a fee is being paid with this statement / /.

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CUSIP No. 584642102

(1) Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

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SUMNER M. REDSTONE
S.S. No.

(2) Check the Appropriate Box if a Member of Group (See Instructions)

/ / (a)

/ / (b)

(3) SEC Use Only

(4) Sources of Funds (See Instructions) N/A

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e).

(6) Citizenship or Place of Organization
United States

Number of Shares Beneficially Owned by Each Reporting Person With
(7) Sole Voting Power
(8) Shared Voting Power 4,695,892
(9) Sole Dispositive Power
(10) Shared Dispositive Power 4,695,892

(11) Aggregate Amount Beneficially Owned by Each Reporting Person
4,695,892

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

(13) Percent of Class Represented by Amount in Row (11)
11.76%

(14) Type of Reporting Person (See Instructions)
IN

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CUSIP No. 584642102

(1) Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

VIACOM
I.R.S No. 04-29495933

(2) Check the Appropriate Box if a Member of Group (See Instructions)

/ / (a)

/ / (b)

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(3) SEC Use Only

(4) Sources of Funds (See Instructions) N/A

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e).

(6) Citizenship or Place of Organization Delaware

| | | |
|---|-------------------------------|-----------|
| Number of Shares | (7) Sole Voting Power | |
| Beneficially Owned by Each Reporting Person | (8) Shared Voting Power | 4,695,892 |
| | (9) Sole Dispositive Power | |
| With | (10) Shared Dispositive Power | 4,695,892 |

(11) Aggregate Amount Beneficially Owned by Each Reporting Person 4,695,892

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

(13) Percent of Class Represented by Amount in Row (11) 11.76%

(14) Type of Reporting Person (See Instructions) CO

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Item 1. Security and Issuer.

The class of equity securities to which this Statement on Schedule 13D relates is the Common Stock, no par value per share (the "Common Shares"), of MedicalLogic/Medscape, Inc. (the "Issuer"), an Oregon corporation, with its principal executive office located at 20500 NW Evergreen Parkway, Hillsboro, Oregon 97124.

Item 2. Identity and Background.

This Statement is filed by Mr. Sumner M. Redstone, National Amusements, Inc. ("NAI"), NAIRI, Inc. ("NAIRI"), and Viacom Inc. ("Viacom") (collectively, the "Reporting Persons").

Viacom, a Delaware corporation, has its principal executive offices at 1515 Broadway, New York, New York 10036 and is a diversified entertainment and communications company. At May 12, 2000, approximately 68% of Viacom's voting Class A Common Stock, par value \$.01 per share, and approximately 13% (on a combined basis) of Viacom's Class A Common Stock and non-voting

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Class B Common Stock, par value \$.01 per share, was owned by NAIRI.

NAIRI, a Rhode Island corporation, has its principal office at 200 Elm Street, Dedham, Massachusetts 02026 and is a company owning and operating movie theaters in the United States whose main asset is its shares of Viacom Class A Common Stock and Class B Common Stock.

NAI, a Maryland corporation, has its principal office at 200 Elm Street, Dedham, Massachusetts 02026. NAI's principal businesses are owning and operating movie theaters in the United States, United Kingdom and South America and holding the common stock of NAIRI. 66-2/3% of the issued and outstanding shares of capital stock of NAI are beneficially owned by Mr. Sumner M. Redstone, as trustee of a trust owning such shares.

Sumner M. Redstone is an individual whose business address is c/o National Amusements, Inc., 200 Elm Street, Dedham, Massachusetts 02026. Mr. Redstone's principal occupation is Chairman of the Board and Chief Executive Officer of NAI, Chairman and President of NAIRI, and Chairman of the Board and Chief Executive Officer of Viacom Inc.

The executive officers and directors of CBSBI, Viacom, NAIRI and NAI are set forth on Schedules I through III attached hereto, containing the following information with respect to each such person:

- (a) Name;
- (b) Residence or business address; and
- (c) Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted.

During the last five years, neither of the Reporting Persons nor any person named in any of Schedules I through III attached hereto has been (a) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (b) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Except for Jan Leschly, who is a Danish citizen, all of the directors of Viacom, NAIRI and NAI, including Mr. Sumner M. Redstone, are citizens of the United States.

Item 3. Source and Amount of Funds or Other Consideration.

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The Issuer's Common Shares were acquired by the Reporting Persons pursuant to the merger of Medscape, Inc. ("Medscape") with and into the Issuer on May 19, 2000.

Item 4. Purpose of Transaction.

The Issuer's Common Shares were acquired by the Reporting Persons pursuant to the merger of Medscape with and into the Issuer on May 19, 2000. The Reporting Persons may, at any time and from time to time, purchase additional Common Shares of the Issuer and may dispose of any and all Common Shares of the Issuer held by them. Notwithstanding the foregoing, the Reporting Persons have no current plan or proposal which relates to, or would result in, any of the actions enumerated in subparagraphs (a) through (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

(a) and (b) Viacom is currently the beneficial owner, with shared dispositive and voting power, of 4,695,892 Common Shares, or approximately 11.76%, of the Issuer's issued and outstanding Common Shares (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding as of May 12, 2000).

NAIRI is currently the beneficial owner, with shared dispositive and voting power, of 4,695,892 Common Shares, or approximately 11.76%, of the Issuer's issued and outstanding Common Shares (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding as of May 12, 2000).

NAI is currently the beneficial owner, with shared dispositive and voting power, of 4,695,892 Common Shares, or approximately 11.76%, of the Issuer's issued and outstanding Common Shares (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding as of May 12, 2000).

As a result of his stock ownership in NAI, Mr. Sumner M. Redstone is deemed the beneficial owner of 4,695,892 Common Shares of the Issuer or approximately 11.76% of the Issuer's issued and outstanding Common Shares of the Issuer (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding as of May 12, 2000).

Fredric Reynolds, Executive Vice President and Chief Financial Officer of Viacom and a Director of the Issuer, owns no Common Shares.

(c) The Issuer's Common Shares were acquired by the Reporting Persons pursuant to the merger of Medscape with and into the Issuer on May 19, 2000.

(d) None.

(e) N/A

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Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

CBS Corporation, which merged with and into Viacom on May 4, 2000, was party to a Registration Rights Agreement dated as of August 3, 1999 with Medscape, which such agreement was amended and restated as of May 19, 2000 among the Issuer, Viacom (as successor to CBS) and other shareholders of the Issuer. A copy of the 2000 Amended and Restated Investors Rights Agreement is attached as Exhibit 99.1 hereto. 193,800 of the Common Shares beneficially owned by the Reporting Person are not subject to this Agreement.

Item 7. Materials Filed as Exhibits

Exhibit 99.1 2000 Amended and Restated Investors Rights Agreement dated as of May 19, 2000

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Signatures

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct. Pursuant to Rule 13d-1(f)(1), each of the undersigned agrees that this statement is filed on behalf of each of us.

May 30, 2000

/s/ Sumner M. Redstone

Sumner M. Redstone,
Individually

National Amusements, Inc.

By: /s/ Sumner M. Redstone

Sumner M. Redstone,
Chairman and Chief Executive
Officer

NAIRI, Inc.

By: /s/ Sumner M. Redstone

Sumner M. Redstone,
Chairman and President

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Viacom Inc.

By: /s/Michael D. Fricklas

 Michael D. Fricklas
 Senior Vice President,
 General Counsel and Secretary

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SCHEDULE I

VIACOM INC.

EXECUTIVE OFFICERS

| Name | Business or Residence Address | Principal Occupation or Employment | Name and Address of Corporation or Other Organization in Which Employed |
|---------------------|---|--|--|
| Sumner M. Redstone* | Viacom Inc. 1515 Broadway New York, NY 10036 | Chairman of the Board and Chief Executive Officer of Viacom Inc.; Chairman of the Board and Chief Executive Officer of National Amusements, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |
| Mel Karmazin* | Viacom Inc. 1515 Broadway New York, NY 10036 | President and Chief Operating Officer Viacom Inc. | Chairman, President and Chief Executive Officer of Infinity Broadcasting Corporation |
| Carl D. Folta | Viacom Inc. 1515 Broadway New York, NY 10036 | Sr. VP, Corporate Relations, of Viacom Inc. | |
| Martin D. Franks | Viacom Inc. 1515 Broadway New York, NY 10036 | Sr. VP of Viacom Inc. and Executive Vice President of CBS Television | |
| Robert G. Freedline | Viacom Inc. 1515 Broadway New York, NY 10036 | Vice President, Treasurer of Viacom Inc. | |
| Michael D. | Viacom Inc. 1515 Broadway | Sr. VP, General Counsel and | |

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| | | |
|----------------------|--|--|
| Fricklas | New York, NY 10036 | Secretary of Viacom Inc. |
| Susan C. Gordon | Viacom Inc. 1515 Broadway New York, NY 10036 | Vice President, Controller, Chief Accounting Officer of Viacom Inc. |
| Carol A. Melton | Viacom Inc. 1501 "M" Street, NW Suite 1100 Washington, DC 20005 | Sr. VP, Government Affairs of Viacom Inc. |
| William A. Roskin | Viacom Inc. 1515 Broadway New York, NY 10036 | Sr. VP, Human Resources and Administration of Viacom Inc. |
| Fredric Reynolds | Viacom Inc. 1515 Broadway New York, NY 10036 | Sr. VP, Chief Financial Officer of Viacom Inc. |
| Martin Shea | Viacom Inc. 1515 Broadway New York, NY 10036 | Sr. VP, Investor Relations of Viacom Inc. |

*Also a Director

SCHEDULE I
(continued)

DIRECTORS

| Name | Business or Residence Address | Principal Occupation or Employment | Name and Address of Corporation or Other Organization in Which Employed |
|-----------------------|---|---|--|
| George S. Abrams | Winer & Abrams 60 State Street Boston, MA 02109 | Attorney | Winer & Abrams 60 State Street Boston, MA 02109 |
| George H. Conrades | AKAMI Technologies 201 Broadway Cambridge, MA 02139 | Chairman and Chief Executive Officer of AKAMI Technologies | |
| Philippe P. Dauman | 121 East 65th Street | Director of Viacom Inc. | |

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| | | | |
|------------------------|---|---|--|
| | New York, NY 10021 | and National Amusements, Inc. | |
| Thomas E. Dooley | 243 Cleft Road Mill Neck, NY 11937 | Director of Viacom Inc. | |
| William H. Gray III | UNCF 8260 Willow Oaks Corporate Drive Fairfax, VA 22031 | President and Chief Executive Officer of The College Fund/UNCF | |
| Jan Leschly | SmithKline Beecham P.O. Box 7929 Philadelphia, PA 19101 | Chief Executive (Retired) of SmithKline Beecham | |
| David T. McLaughlin | Orion Safety Products P.O. Box 2047 Easton, MD 21601 | Chairman and Chief Executive Officer of Orion Safety Products | |
| Ken Miller | Credit Suisse First Boston Corporation 11 Madison Avenue - 22nd Floor New York, NY 10010 | Vice Chairman of C.S. First Boston | Credit Suisse First Boston Corporation 11 Madison Avenue 22nd Floor New York, NY 10010 |
| Leslie Moonves | Viacom Inc. 1515 Broadway New York, NY 10036 | President and Chief Executive Officer of CBS Television | CBS Television 7800 Beverly Blvd. Los Angeles, CA 90036 |
| Brent D. Redstone | c/o Showtime Networks Inc. 1633 Broadway New York, NY 10019 | Director of National Amusements, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |
| Shari Redstone | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 | President of National Amusements, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |
| Fredric V. Salerno | Bell Atlantic Corporation 1095 Avenue of the Americas New York, NY 10036 | Vice Chairman-- Finance and Business Development of Bell Atlantic | Bell Atlantic Corporation 1095 Avenue of the Americas New York, NY 10036 |
| William Schwartz | Yeshiva University 2495 Amsterdam Avenue | VP for Academic Affairs (chief academic officer) of Yeshiva | Yeshiva University 2495 Amsterdam Avenue New York, NY |

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| | | | |
|---------------------|---|---|---|
| | New York, NY 10033 | University | 10033 |
| Ivan Seidenberg | Bell Atlantic Corporation 1095 Avenue of the Americas New York, NY 10036 | Chairman of the Board and Chief Executive Officer of Bell Atlantic | Bell Atlantic Corporation 1095 Avenue of the Americas New York, NY 10036 |
| Patty Stonesifer | Bill and Melinda Gates Foundation 1551 Eastlake Ave. East Seattle, WA 98102 | Co-Chair and President of Bill and Melinda Gates Foundation | |
| Robert D. Walter | Cardinal Health, Inc. 7000 Cardinal Place Dublin, OH 43017 | Chairman and Chief Executive Officer of Cardinal Health, Inc. | |

SCHEDULE II

NAIRI, INC.

EXECUTIVE OFFICERS

| Name | Business or Residence Address | Principal Occupation or Employment | Name and Address of Corporation or Other Organization in Which Employed |
|------------------------|--|--|--|
| Sumner M. Redstone* | Viacom Inc. 1515 Broadway New York, NY 10036 | Chairman of the Board of Viacom Inc.; Chairman of the Board and Chief Executive Officer of National Amusements, Inc.; Chairman and President of NAIRI, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |
| Shari Redstone* | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 | President of National Amusements, Inc. and Executive Vice President of NAIRI, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |
| Jerome Magner | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 | Vice President and Treasurer of National Amusements, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |

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and NAIRI, Inc.

| | | | |
|-----------------|---|---|---|
| Richard Sherman | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 | Vice President of National Amusements, Inc. and NAIRI, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |
|-----------------|---|---|---|

*Also a Director

SCHEDULE III

NATIONAL AMUSEMENTS, INC.

EXECUTIVE OFFICERS

| Name | Business or Residence Address | Principal Occupation or Employment | Name and Address of Corporation or Other Organization in which Employed |
|---------------------|---|---|---|
| Sumner M. Redstone* | Viacom Inc. 1515 Broadway New York, NY 10036 | Chairman of the Board of Viacom Inc.; Chairman of the Board and Chief Executive Officer of National Amusements, Inc.; Chairman and President of NAIRI, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |
| Shari Redstone* | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 | President of National Amusements, Inc. and Executive Vice President of NAIRI, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |
| Jerome Magner | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 | VP and Treasurer of National Amusements, Inc., and NAIRI, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |
| Richard Sherman | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 | Vice President of National Amusements, Inc. and NAIRI, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |

*Also a Director

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DIRECTORS

| Name | Business or Residence Address | Principal Occupation or Employment | Name and Address of Corporation or Other Organization in Which Employed |
|-----------------------|---|--|--|
| George S. Abrams | Winer & Abrams 60 State Street Boston, MA 02109 | Attorney | Winer & Abrams 60 State Street Boston, MA 02109 |
| David Andelman | Lourie and Cutler 60 State Street Boston, MA 02109 | Attorney | Lourie and Cutler 60 State Street Boston, MA 02109 |
| Philippe P. Dauman | Residence: 121 East 65th Street New York, NY 10021 | Director of National Amusements, Inc. and Viacom Inc. | |
| Brent D. Redstone | c/o Showtime Networks Inc. 1633 Broadway New York, NY 10019 | Director of National Amusements, Inc. | National Amusements, Inc. 200 Elm Street Dedham, MA 02026 |

EXHIBIT INDEX

99.1 Amended and Restated Investors Rights Agreement dated
as of May 19, 2000