

CBS CORP
Form 4
June 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOONVES LESLIE

(Last) (First) (Middle)
51 WEST 52ND STREET
(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CBS CORP [CBS, CBS.A]

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
CBS Class B common stock	06/01/2006		A		788,760 ⁽¹⁾	A	\$ 24.93 ⁽¹⁾ 881,786	D	
CBS Class B common stock	06/01/2006		A		874 ⁽¹⁾	A	\$ 24.93 ⁽¹⁾ 874	I	By Spouse
CBS Class B common stock							507	I	By 401(k)

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CBS Class B common stock	271	I	By IRA
CBS Class B common stock	8	I	By Reporting Person's children
CBS Class B common stock	500	I	By Spouse - 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 28.99	06/01/2006		D	949 ⁽³⁾	⁽⁴⁾ 03/31/2009	CBS Class B common stock 9
Employee Stock Option (right to buy) ⁽²⁾	\$ 30.17	06/01/2006		D	690,840 ⁽³⁾	⁽⁴⁾ 06/13/2009	CBS Class B common stock 690
Employee Stock Option (right to buy) ⁽²⁾	\$ 44.19	06/01/2006		D	172,710 ⁽³⁾	⁽⁴⁾ 01/25/2010	CBS Class B common stock 172
Employee Stock	\$ 41.05	06/01/2006		D	670 ⁽³⁾	⁽⁴⁾ 04/01/2010	CBS Class B 6

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Option (right to buy) <u>(2)</u>								common stock	
Employee Stock Option (right to buy) <u>(2)</u>	\$ 42.45	06/01/2006	D	482,336 <u>(3)</u>	<u>(4)</u>	05/25/2010	CBS Class B common stock	482	
Employee Stock Option (right to buy) <u>(2)</u>	\$ 33.9	06/01/2006	D	1,074 <u>(3)</u>	<u>(4)</u>	04/01/2011	CBS Class B common stock	1,	
Employee Stock Option (right to buy) <u>(2)</u>	\$ 44.77	06/01/2006	D	235,248 <u>(3)</u>	<u>(4)</u>	05/23/2011	CBS Class B common stock	235	
Employee Stock Option (right to buy) <u>(2)</u>	\$ 37.41	06/01/2006	D	1,212 <u>(3)</u>	<u>(4)</u>	03/30/2012	CBS Class B common stock	1,	
Employee Stock Option (right to buy) <u>(2)</u>	\$ 37.82	06/01/2006	D	387,696 <u>(3)</u>	<u>(4)</u>	05/22/2012	CBS Class B common stock	387	
Employee Stock Option (right to buy) <u>(2)</u>	\$ 30.88	06/01/2006	D	479,228 <u>(3)</u>	<u>(4)</u>	01/29/2013	CBS Class B common stock	479	
Employee Stock Option (right to buy) <u>(2)</u>	\$ 29.69	06/01/2006	D	1,835 <u>(3)</u>	<u>(4)</u>	03/28/2013	CBS Class B common stock	1,	
Employee Stock Option (right to buy) <u>(2)</u>	\$ 31.95	06/01/2006	D	1,263,463 <u>(3)</u>	<u>(4)</u>	04/11/2013	CBS Class B common stock	1,26	
Employee Stock Option	\$ 31.72	06/01/2006	D	509,375 <u>(3)</u>	<u>(4)</u>	01/28/2014	CBS Class B common	509	

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(right to buy) ⁽²⁾								stock	
Employee Stock Option (right to buy) ⁽²⁾	\$ 30.63	06/01/2006	D	1,796 ⁽³⁾	04/01/2007	03/31/2014		CBS Class B common stock	1,
Employee Stock Option (right to buy) ⁽²⁾	\$ 27.89	06/01/2006	D	636,719 ⁽³⁾	⁽⁴⁾	07/01/2014		CBS Class B common stock	636
Employee Stock Option (right to buy) ⁽²⁾	\$ 27.89	06/01/2006	D	1,273,438 ⁽³⁾	⁽⁵⁾	07/01/2014		CBS Class B common stock	1,27
Employee Stock Option (right to buy) ⁽²⁾	\$ 28.99	06/01/2006	D	258 ⁽³⁾	⁽⁴⁾	03/31/2009		CBS Class B common stock	2
Employee Stock Option (right to buy) ⁽²⁾	\$ 41.05	06/01/2006	D	426 ⁽³⁾	⁽⁴⁾	04/01/2010		CBS Class B common stock	4
Employee Stock Option (right to buy) ⁽²⁾	\$ 33.9	06/01/2006	D	620 ⁽³⁾	⁽⁴⁾	04/01/2011		CBS Class B common stock	6
Employee Stock Option (right to buy) ⁽²⁾	\$ 37.41	06/01/2006	D	588 ⁽³⁾	⁽⁴⁾	03/30/2012		CBS Class B common stock	5
Employee Stock Option (right to buy) ⁽²⁾	\$ 29.69	06/01/2006	D	1,263 ⁽³⁾	⁽⁴⁾	03/28/2013		CBS Class B common stock	1,
Employee Stock Option (right to	\$ 30.63	06/01/2006	D	1,305 ⁽³⁾	04/01/2007	03/31/2014		CBS Class B common stock	1,

