

CBS CORP  
Form 8-K  
March 25, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): March 25, 2010

CBS CORPORATION

(Exact name of registrant as specified in its charter)

|   |                                       |   |
|---|---------------------------------------|---|
| Delaware<br>(State or other jurisdiction of<br>incorporation)                             | 001-09553<br>(Commission File Number) | 04-2949533<br>(IRS Employer Identification<br>Number) |
| 51 West 52nd Street, New York, New<br>York<br>(Address of principal executive<br>offices) | 10019<br>(zip code)                   |   |

Registrant's telephone number, including area code: (212) 975-4321

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 8.01 Other Events.

On March 19, 2010, CBS Corporation (the “Company”) called for redemption all of the Company’s 7.70% Senior Notes due July 30, 2010 (the “2010 Notes”) at a redemption price equal to the sum of the principal amount of the 2010 Notes outstanding, the make-whole amount calculated in accordance with the related indenture and accrued and unpaid interest thereon to the redemption date of April 30, 2010. The aggregate principal amount of 2010 Notes outstanding on March 19, 2010 and not held by CBS Corporation or its affiliates was approximately \$415 million.

In addition, on March 23, 2010, the Company reduced the amounts outstanding under its revolving accounts receivable securitization program from approximately \$400 million to zero and terminated such program.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CBS CORPORATION  
(Registrant)

By: /s/ Louis J. Briskman  
Name: Louis J. Briskman  
Title: Executive Vice President  
and  
General Counsel

Date: March 25, 2010