

PENN TREATY AMERICAN CORP
 Form 3/A
 May 14, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---|--|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Beutel Robert J</p> <p>(Last) (First) (Middle)</p> <p>3440 LEHIGH STREET,Â C/O PENN TREATY AMERICAN CORPORATION</p> <p>(Street)</p> <p>ALLENTOWN,Â PAÂ 18103</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/01/2008</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>PENN TREATY AMERICAN CORP [PTA]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>05/12/2008</p> |
| | | | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 15,500 | D ⁽¹⁾ | Â |
| Common Stock | 527,290 | I | See footnote ⁽²⁾ |
| Common Stock | 22,200 | I | See footnote ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--|----------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| None | Â (4) | Â (4) | None (4) | (4) | \$ (4) | D (4) Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Beutel Robert J 3440 LEHIGH STREET C/O PENN TREATY AMERICAN CORPORATION ALLENTOWN, PA 18103 | Â X | Â | Â | Â |

Signatures

/s/ Linda G. Carraghan, by Power of Attorney for Robert J. Beutel

05/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by Mr. Beutel via his retirement savings account and personal account.
- (2) Shares held in two corporate accounts. Mr. Beutel is the president of both corporations and a holder of over 10% of each of these two accounts, but he is not the sole beneficiary.
- (3) Correction to previously reported information. Shares held by Mr. Beutel's wife (via her retirement account and personal account) as to which beneficial ownership is disclaimed.
- (4) No Table II securities beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.