Edgar Filing: MBIA INC - Form 4

MBIA INC

| Form 4 | | | | | | | | | | | |
|--|------------------------------------|---------------------|---|--|---|--------|---|--|--|------------------------|--|
| January 04, 2 | | | | | | | | | | PROVAL | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE Washington, D.C. 20549 | | | | | | GE C | OMMISSION | OMB OMB Number: | 3235-0287 | | |
| Check this box if no longer subject to Section 16. Form 4 or | | | | GES IN SECUR | | CIAL | OWN | NERSHIP OF | Expires: Estimated a burden hou response | | |
| Form 5 obligatior may conti <i>See</i> Instru 1(b). | inue. Section 1 | 7(a) of the | Public U | tility Hold | | any A | Act of | e Act of 1934, 1935 or Section 0 | 1 | | |
| (Print or Type R | Responses) | | | | | | | | | | |
| Fallon William C Symbol | | | er Name and Ticker or Trading INC [MBI] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| | | | | of Earliest Transaction Day/Year) 2016 | | | | Director 10% Owner X Officer (give title Other (specify below) President & COO | | | |
| | | | endment, Date Original nth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| PURCHASE | E, NY 10577 | | | | | | | Form filed by M Person | lore than One Re | porting | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | Derivative Se | curiti | es Acqu | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction E (Month/Day/Yea | ar) Executio any | on Date, if | 3. Transactic Code (Instr. 8) Code V | 4. Securitie on(A) or Disp (Instr. 3, 4 Amount | osed c | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial | |
| Common Stock | 12/31/2016 | | | D | 150,000 (1) | D | \$ 0 | 939,658 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | ; | Date | 7. Title Amoun Underl Securi (Instr. | nt of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|--|--|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------------|-----------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Fallon William C C/O MBIA INC. 1 MANHATTANVILLE ROAD, SUITE 301 PURCHASE, NY 10577 | | | President & COO | | | | | |
| Signatures | | | | | | | | |
| /S/ Ram D. Wertheim, Attorney-in Fact | 01/04/2017 | 7 | | | | | | |
| <pre>**Signature of Reporting Person</pre> | Date | | | | | | | |
| Explanation of Response | s: | | | | | | | |
| * If the form is filed by more than one repo | | see Instruction | 4(b)(v). | | | | | |
| | | | | | | | | |

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents 0 (zero) vesting of previously granted restricted stock award due to non-achievement of performance criteria.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.