

RAVEN INDUSTRIES INC
Form 4
April 06, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYKHUS DANIEL A

2. Issuer Name and Ticker or Trading Symbol
RAVEN INDUSTRIES INC
[RAVN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 5107

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/05/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

SIOUX FALLS, SD 57117

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | | | | (A) or (D) | 129,204 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Stock Option ⁽¹⁾ | \$ 32.85 | | | | | 03/25/2014 ⁽¹⁾ | 03/25/2018 | Common Stock | 53,5 |
| Stock Option ⁽¹⁾ | \$ 32.75 | | | | | 04/01/2015 | 04/01/2019 | Common Stock | 54,4 |
| Stock Option ⁽¹⁾ | \$ 20.1 | | | | | 03/17/2016 | 03/17/2020 | Common Stock | 83,8 |
| Stock Option ⁽¹⁾ | \$ 15.61 | | | | | 04/05/2017 | 04/05/2021 | Common Stock | 102, |
| Restricted Stock Unit - 2016 | ⁽²⁾ | | | | | ⁽³⁾ | ⁽³⁾ | Common Stock | 14,2 |
| Stock Option ⁽¹⁾ | \$ 29.2 | 04/05/2017 | | A | 38,400 | 04/05/2018 | 04/05/2022 | Common Stock | 38,4 |
| Restricted Stock Unit - 2017 | ⁽²⁾ | 04/05/2017 | | A | 16,090 | ⁽⁴⁾ | ⁽⁴⁾ | Common Stock | 16,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| RYKHUS DANIEL A PO BOX 5107 SIOUX FALLS, SD 57117 | X | | President & CEO | |

Signatures

/s/ Daniel A Rykhus 04/06/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 16b-3(d), Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.

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- (2) Each time-based restricted stock unit represents a contingent right to receive one share of RAVN common stock.
- (3) The Time-Based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/16, provided that the Employee remains continuously employed by the Company through the Vesting Date.
- (4) The Time-Based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/17, provided that the Employee remains continuously employed by the Company through the Vesting Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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