

WEINGARTEN REALTY INVESTORS /TX/  
 Form 4  
 January 08, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HENDRIX JOHNNY**  
  
 (Last) (First) (Middle)  
 2600 CITADEL PLAZA DR, #300  
  
 (Street)  
 HOUSTON, TX 77008-

2. Issuer Name and Ticker or Trading Symbol  
**WEINGARTEN REALTY INVESTORS /TX/ [WRI]**  
  
 3. Date of Earliest Transaction (Month/Day/Year)  
 01/05/2007  
  
 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Executive VP  
  
 6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/05/2007	01/05/2007	M		\$ 21.7955	D	
Common Stock	01/05/2007	01/05/2007	M		\$ 24.58	D	
Common Stock	01/05/2007	01/05/2007	M		\$ 30.0867	D	
Common Stock	01/05/2007	01/05/2007	M		\$ 37.4	D	
Common Stock	01/05/2007	01/05/2007	M		\$ 39.75	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	
Stock Option	\$ 21.7955	01/05/2007	01/05/2007	M		4,760		12/18/2002 12/18/2011	Common Stock 2,362
Stock Option	\$ 24.58	01/05/2007	01/05/2007	M		4,513		12/26/2003 12/26/2012	Common Stock 2,096
Stock Option	\$ 30.0867	01/05/2007	01/05/2007	M		4,640		12/16/2004 12/16/2013	Common Stock 1,614
Stock Option	\$ 37.4	01/05/2007	01/05/2007	M		5,125		12/05/2006 12/05/2015	Common Stock 988
Stock Option	\$ 39.75	01/05/2007	01/05/2007	M		3,301		12/06/2005 12/06/2014	Common Stock 472

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENDRIX JOHNNY 2600 CITADEL PLAZA DR #300 HOUSTON, TX 77008-			Executive VP	

## Signatures

JOHNNY L HENDRIX  
01/05/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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