

PRESSTEK INC /DE/  
Form 8-K  
August 04, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 2, 2006

**PRESSTEK, INC.**

(Exact Name of Registrant as Specified in Its Charter)

**Delaware**

(State or Other Jurisdiction of Incorporation)

**0-17541**

(Commission File Number)

**02-0415170**

(IRS Employer Identification No.)

**55 Executive Drive  
Hudson, New Hampshire**

(Address of Principal Executive Offices)

**03051-4903**

(Zip Code)

**(603) 595-7000**

(Registrant's Telephone Number, Including Area Code)

**N/A**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**SECTION 1 - REGISTRANT'S BUSINESS AND OPERATIONS**

**Item 1.01 Entry into a Material Definitive Agreement**

On August 2, 2006, the Compensation Committee of the Board of Directors of the Company approved an increase in the compensation amount for the Chairman of the Board of Directors for the Company, a position currently held by Mr. John W. Dreyer. Under the revised compensation plan, the annual compensation will be increased from \$50,000 per year to \$150,000 per year, and the change will be effective retroactive to June 7, 2006, the date of Mr. Dreyer's election to the position of Chairman of the Board. In addition, the Chairman of the Board may be eligible to receive additional annual bonuses as may be deemed appropriate by the Board of Directors.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRESSTEK, INC.  
(Registrant)

Date: August 4, 2006

/s/ Edward J. Marino  
Edward J. Marino  
President and Chief Executive Officer